

FINAL PLAT GREY FOX COMMONS - SECTION ONE FRANKLIN TOWNSHIP, MARION COUNTY, INDIANA

THE UNDERSIGNED, JAMES M. HARRIS, Surveyor of Marion County, Indiana, do hereby certify that the within and foregoing is a true and correct copy of the original as the same appears in my office, and that the same has been examined and found to be correct.

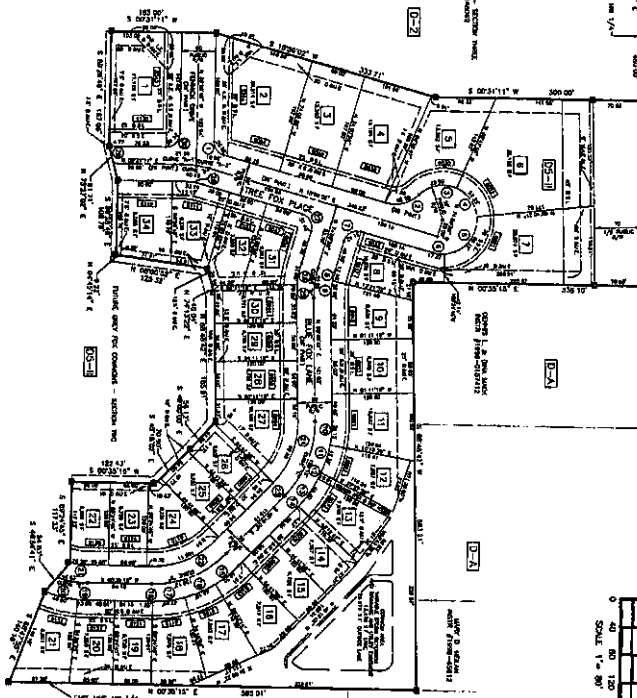
[Signature]
JAMES M. HARRIS
Surveyor of Marion County, Indiana

APPROVED THIS 17th DAY OF APRIL 2003 BY THE BOARD OF SUPERVISORS OF FRANKLIN TOWNSHIP, MARION COUNTY, INDIANA.

[Signature]
FRANKLIN TOWNSHIP BOARD OF SUPERVISORS

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LOT	AREA	PERCENTAGE
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APPROVED THIS 17th DAY OF APRIL 2003 BY THE BOARD OF SUPERVISORS OF FRANKLIN TOWNSHIP, MARION COUNTY, INDIANA.

[Signature]
FRANKLIN TOWNSHIP BOARD OF SUPERVISORS

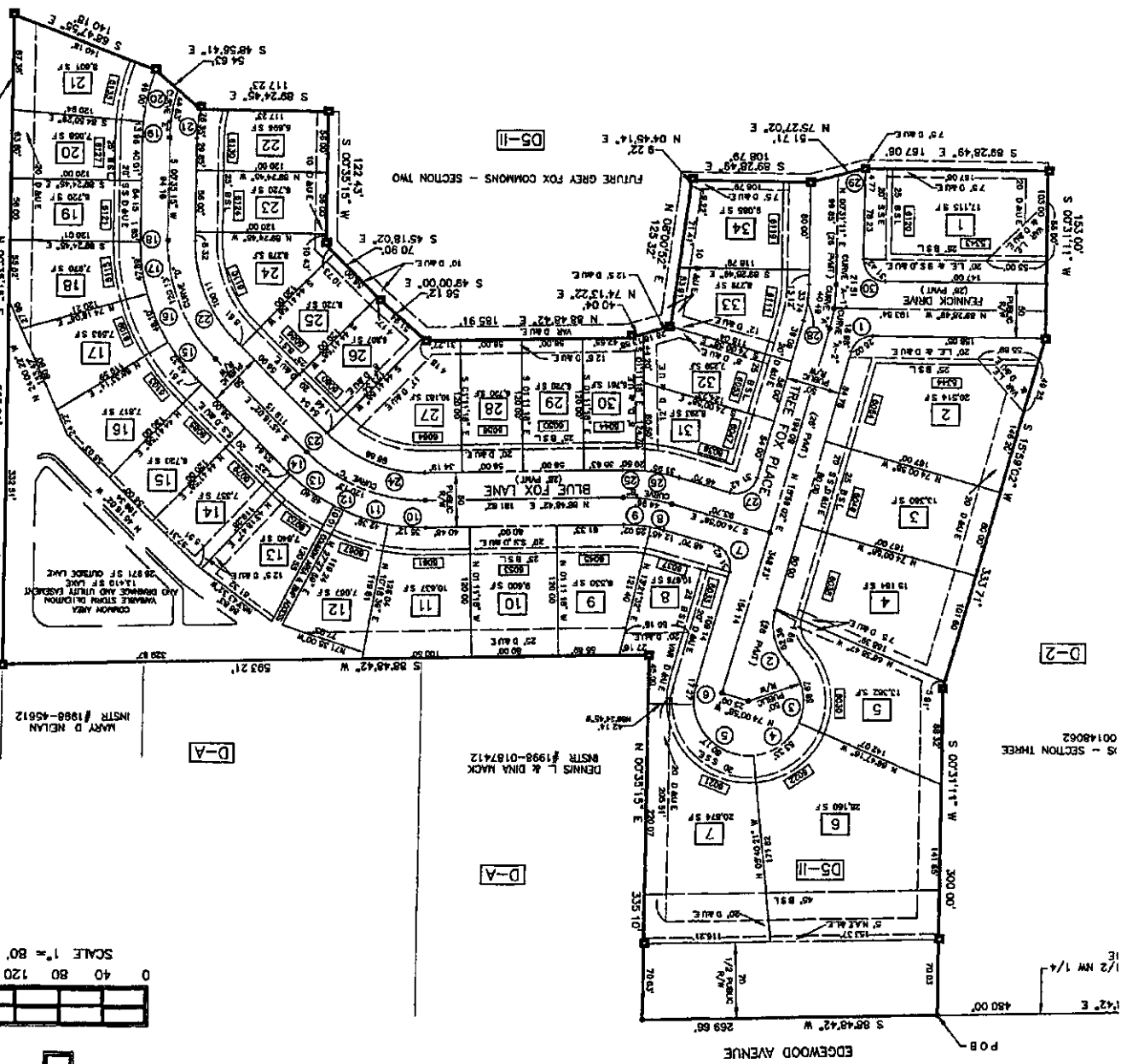
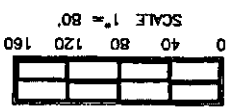
SEAL

03824291

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1:00 2:30

SECTION ONE UNTY, INDIANA



030.C.011
 KIDWAPPOUS POWER & LIGHT CO
 INSTR #70-16488
 SU-18
 D-A
 KENNETH & CRISTINA GLASSCOCK
 INSTR #70050888
 D-A
 MARY D NEILAN
 INSTR #1988-45612
 DENNIS L & DIANA MACK
 INSTR #1998-0187412
 D-A

1/2 NW 1/4
 480.00'
 142° E

1/2 NW 1/4
 480.00'

D-2

36 - SECTION THREE
 00148062

EDGEWOOD AVENUE

POB

EAST LINE NW 1/4
 N 00°35'15" E
 595.01'

030.C.011

I, THE UNDERSIGNED, DO HEREBY CERTIFY THAT I AM A LAND SURVEYOR, REGISTERED IN COMPLIANCE WITH THE LAWS OF THE STATE OF INDIANA. I DO HEREBY FURTHER CERTIFY THAT I HAVE SUBDIVIDED THE FOLLOWING DESCRIBED REAL ESTATE INTO BLOCKS AND LOTS AS SHOWN ON THE HEREIN DRAWN PLAT, AND THAT THIS PLAT, TO THE BEST OF MY KNOWLEDGE AND BELIEF, CORRECTLY REPRESENTS THE SUBDIVISION OF THE FOREMENTIONED REAL ESTATE AS SURVEYED BY PROJECTS PLUS

Part of the East Half of the Northwest Quarter of Section 10, Township 14 North, Range 4 East of the Second Principal Meridian, Marion County, Indiana, described as follows.

Beginning on the north line of said Quarter Section at the northeast corner of Grey Fox Woods, Section Three, the plat of which is recorded as Instrument Number 000148062 in the Office of the Recorder of Marion County, Indiana (all references to recorded documents herein are those as recorded in said Recorder's Office), said place of beginning being North 88 degrees 48 minutes 42 seconds East (assumed bearing) 480 00 feet from the Northwest Corner of the said Half Quarter Section, thence along the east line of said Grey Fox Woods, Section Three (000148062) and along part of the east line of Grey Fox Woods, Section Two (Instrument Number 990095760) the next three coils, South 00 degrees 31 minutes 11 seconds West 300 00 feet, thence South 15 degrees 59 minutes 02 seconds West 333 71 feet, thence South 00 degrees 31 minutes 11 seconds West 153 00 feet, thence South 89 degrees 28 minutes 49 seconds East 167 06 feet, thence North 75 degrees 27 minutes 02 seconds East 51 71 feet, thence South 89 degrees 28 minutes 49 seconds East 108 79 feet, thence North 04 degrees 45 minutes 14 seconds East 9 22 feet, thence North 08 degrees 00 minutes 52 seconds East 125 32 feet, thence North 74 degrees 13 minutes 22 seconds East 40 04 feet, thence North 88 degrees 48 minutes 42 seconds East 185 91 feet, thence South 49 degrees 00 minutes 00 seconds East 56 12 feet, thence South 45 degrees 18 minutes 02 seconds East 70 90 feet; thence South 00 degrees 35 minutes 15 seconds West 122 43 feet, thence South 89 degrees 24 minutes 45 seconds East 117.23 feet, thence South 48 degrees 56 minutes 41 seconds East 54 63 feet, thence South 88 degrees 47 minutes 55 seconds East 140 18 feet to the east line of said quarter section, thence along said east line North 00 degrees 35 minutes 15 seconds East 585 01 feet to the Southeast Corner of the lands described in a conveyance to Thomas L. Neilan (Instrument Number 66-9539), thence along the south line of Neilan and an extension thereof South 88 degrees 48 minutes 42 seconds West 593.21 feet to the Southwest Corner of the lands described in a conveyance to Dennis Lee Mock and Dino Mock (Instrument Number 1998-0187412), thence along the west line of Mack North 00 degrees 35 minutes 15 seconds East 335 10 feet to the north line of said Half Quarter Section, thence along said north line South 88 degrees 48 minutes 42 seconds West 269 66 feet to the place of beginning, containing 11 003 acres, more or less, and subject to easements and rights of ways of record

a No lot shall be used shall be erected, altered family dwelling not to a private garage for not it shall not be permitted hard surfaced with either driveways shall be permitted width

b The ground floor living curtain no less than 14 and garages and other 1 story dwellings shall conform

c Within one (1) year a shall plant and/or plant shall be hardwood Home and/or existing tree lines extent possible preserve six (6) inches in diameter conflict with the utilities,

d All dwellings shall have residences as approved by Emergency Response Permit

e Except for satellite dish antennas, masts, or towers or outside any dwelling

f Exterior building materials, or a combination allowed

g No outside storage of boats, boat trailers, or other be permitted


2 No building shall be located nearer the side street line on the recorded plat than

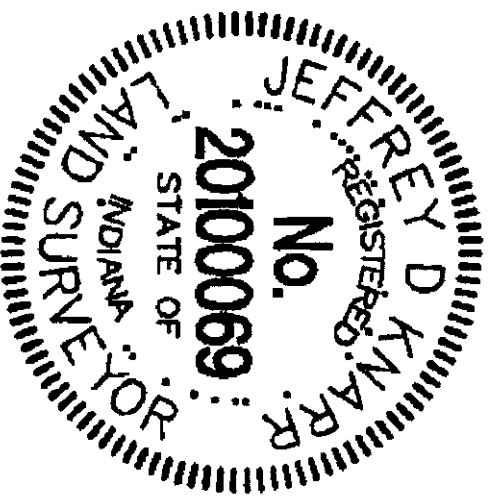
line of Nelson and an extension thereof South 88 degrees 48 minutes 42 seconds West 593.21 feet to the Southwest Corner of the lands described in a conveyance to Dennis Lee Mack and Doro Mack (Instrument Number 1998-0187412), thence along the west line of Mack North 00 degree 35 minutes 15 seconds East 335.10 feet to the north line of said Half Quarter Section, thence along said north line South 88 degrees 48 minutes 42 seconds West 269.66 feet to the piece of beginning, containing 11.003 acres, more or less, and subject to easements and rights of way of record

THIS SUBDIVISION CONTAINS THIRTY-FOUR (34) LOTS NUMBERED ONE (1) THROUGH THIRTY-FOUR (34) INCLUSIVE, TOGETHER WITH STREETS, RIGHTS-OF-WAY AND EASEMENTS AS SHOWN ON THE PLAT HERewith

ALL MONUMENTS SHOWN HEREIN WILL EXIST, AND THAT THEIR LOCATION, SIZE, TYPE AND MATERIAL ARE ACCURATELY SHOWN, AND THAT THE COMPUTED ERROR OF CLOSURE OF THE BOUNDARY SURVEY IS NOT MORE THAN ONE FOOT IN TEN THOUSAND, AND THAT THIS PLAT COMPLIES WITH THE PROVISIONS OF THE SUBDIVISION ORDINANCE. THE SIZE OF LOTS AND WIDTH OF STREETS AND EASEMENTS ARE SHOWN IN FIGURES DENOTING FEET AND DECIMAL PARTS THEREOF

WITNESS MY HAND AND SEAL THIS 12th DAY OF JULY, 2003


 JEFFREY D KNARR
 PROFESSIONAL LAND SURVEYOR No. 20100069
 STATE OF INDIANA



DEVELOPMENT STANDARDS AND PLAT
 RESTRICTIONS AND COVENANTS FOR
 GREY FOX COMMONS

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DEVELOPMENT STANDARDS AND PLAT
RESTRICTIONS AND COVENANTS FOR
GREY FOX COMMONS

THE UNDERSIGNED CWS ENTERPRISES, LLC
OWNERS OF THE REAL ESTATE HEREIN DESCRIBED DOES HEREBY LAY OFF,
PLAT AND SUBDIVIDE SAID REAL ESTATE IN ACCORDANCE WITH THE HEREIN
SHOWN PLAT AND CERTIFICATE.

THIS SUBDIVISION SHALL BE KNOWN AS GREY FOX COMMONS--SECTION ONE.

THE STREETS, IF NOT HERETOFORE DEDICATED ARE HEREBY DEDICATED
TO CITY OF INDIANAPOLIS, MARION COUNTY

THERE ARE STRIPS OF GROUND MARKED "DRAINAGE, UTILITY AND
SANITARY SEWER EASEMENTS" (S, D & U.E.) AND "DRAINAGE AND
UTILITY EASEMENTS" (D & U.E.) SHOWN ON THE PLAT WHICH ARE
HEREBY RESERVED FOR PUBLIC UTILITIES, NOT INCLUDING
TRANSPORTATION COMPANIES, FOR INSTALLATION AND MAINTENANCE OF
POLES, MAINS, SEWERS, DRAINS, DUCTS, LINES AND WIRES
PURCHASERS OF LOTS IN THIS SUBDIVISION SHALL TAKE THEIR
TITLES SUBJECT TO THE EASEMENTS HEREBY CREATED AND SUBJECT AT
ALL RIGHTS OF PROPER AUTHORITIES TO SERVICE THE UTILITIES AND
EASEMENTS HEREBY CREATED, AND NO PERMANENT STRUCTURE OF ANY
KIND, AND NO PART THEREOF EXCEPT FENCES AND SIDEWALKS SHALL BE
BUILT, ERECTED OR MAINTAINED ON SAID "EASEMENTS"

THERE ARE STRIPS OF GROUND, AS SHOWN ON THE PLAT, MARKED
"LANDSCAPE EASEMENT" (L.E.) WHICH ARE RESERVED AS EASEMENTS, ITS
FOR USE BY THE GREY FOX COMMONS HOMEOWNERS ASSOCIATION, ITS
SUCCESSORS AND ASSIGNS TO MAINTAIN THE LANDSCAPE AREAS,
ISLANDS, DRIVEWAY PAVEMENT AND WALLS AS DEFINED IN THE
DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS OF
GREY FOX COMMONS SUBDIVISION

THERE ARE STRIPS OF GROUND, AS SHOWN ON THE PLAT, MARKED
"ACCESS EASEMENTS" (A.E.) WHICH ARE RESERVED AS EASEMENTS AND ITS
SUCCESSORS FOR THE PURPOSE OF MAINTAINING COMMON AREAS AND
DETENTION PONDS

ALL LOT OWNERS HAVE MANDATORY MEMBERSHIP TO THE GREY FOX
WOODS HOMEOWNERS ASSOCIATION

AT LOTS IN THIS SUBDIVISION AND ALL PRESENT AND FUTURE
OWNERS OR OCCUPANTS THEREOF SHALL BE SUBJECT TO THE FOLLOWING
DEVELOPMENT STANDARDS, CONDITION AND RESTRICTIONS, WHICH
SHALL RUN WITH THE LAND

STORM DRAINAGE COVENANT (DRAINAGE AND FLOOD CONTROL)
AS STATED IN SECTION 10.5-41, THE OWNER(S) OF THIS PARCEL SHALL
INCLUDE THE FOLLOWING COVENANT ON THE RECORDED PLAT

IT SHALL BE THE RESPONSIBILITY OF THE OWNER OF ANY LOT OR PARCEL
OF LAND WITHIN THE AREA OF THIS PLAT TO COMPLY AT ALL TIMES WITH
THE PROVISIONS OF THE DRAINAGE PLAN AS APPROVED FOR THIS PLAT
BY THE DEPARTMENT OF CAPITAL ASSET MANAGEMENT OF THE CITY OF
INDIANAPOLIS AND THE REQUIREMENTS OF ALL DRAINAGE PERMITS FOR THIS
PLAT ISSUED BY SAID DEPARTMENT

ALL LOTS IN THIS SUBDIVISION AND ALL PRESENT AND FUTURE OWNERS OR OCCUPANTS THEREOF SHALL BE SUBJECT TO THE FOLLOWING DEVELOPMENT STANDARDS, CONDITION AND RESTRICTIONS, WHICH SHALL RUN WITH THE LAND

STORM DRAINAGE COVENANT (DRAINAGE AND FLOOD CONTROL)

AS STATED IN SECTION 10.5-41, THE OWNER(S) OF THIS PARCEL SHALL INCLUDE THE FOLLOWING COVENANT ON THE RECORDED PLAT

"IT SHALL BE THE RESPONSIBILITY OF THE OWNER OF ANY LOT OR PARCEL OF LAND WITHIN THE AREA OF THIS PLAT TO COMPLY AT ALL TIMES WITH THE PROVISIONS OF THE DRAINAGE PLAN AS APPROVED FOR THIS PLAT BY THE DEPARTMENT OF CAPITAL ASSET MANAGEMENT OF THE CITY OF INDIANAPOLIS AND THE REQUIREMENTS OF ALL DRAINAGE PERMITS FOR THIS PLAT ISSUED BY SAID DEPARTMENT"

SANITARY SEWER COVENANT

THE OWNER(S) OF THIS PARCEL SHALL INCLUDE THE FOLLOWING COVENANT ON THE RECORDED PLAT, AS PER SECTION 27-157

"IT SHALL BE THE RESPONSIBILITY OF THE OWNER OF ANY LOT OR PARCEL OF LAND WITHIN THE AREA OF THIS PLAT TO COMPLY AT ALL TIMES WITH THE PROVISIONS OF THE SANITARY SEWER CONSTRUCTION APPROVED BY THE DEPARTMENT OF CAPITAL ASSET MANAGEMENT AND THE REQUIREMENTS OF ALL SANITARY SEWER CONSTRUCTION PERMITS FOR THIS PLAN ISSUED BY SAID DEPARTMENT. OWNER FURTHER COVENANTS THAT NO BUILDING, STRUCTURE, TREE OR OTHER OBSTRUCTION SHALL BE ERECTED, MAINTAINED, OR ALLOWED TO CONTINUE ON THE PORTION OF THE OWNERS' REAL ESTATE IN WHICH THE EASEMENT AND RIGHT-OF-WAY IS GRANTED WITHOUT EXPRESS WRITTEN PERMISSION, WHEN DULY RECORDED, SHALL RUN WITH THE REAL ESTATE. THE DEPARTMENT, AND ITS AGENTS, SHALL HAVE THE RIGHT TO INGRESS AND EGRESS, FOR TEMPORARY PERIODS ONLY, OVER THE OWNERS' REAL ESTATE ADJOINING SAID EASEMENTS AND RIGHT-OF-WAY, WHEN NECESSARY TO CONSTRUCT, REPAIR OR MAINTAIN SANITARY SEWER FACILITIES."

"All improvements constructed upon any lot in this development shall comply in all respects with the commitments made in connection with rezoning petitions #2001-ZON-153 (Amended), including the following

14 a No lot shall be used except for residential purposes and no building shall be erected, altered, or placed on any lot, other than one (1) single family dwelling not to exceed two (2) stories in height and an attached private garage for not less than two (2) cars. Carports with open sides shall not be permitted. All driveways and vehicle parking areas shall be hard surfaced with either concrete, asphalt, or brick. No gravel or stone driveways shall be permitted. Driveways shall be at least sixteen (16) in width.

15 b The ground floor living area of all single story dwelling units shall contain no less than 1,400 square feet exclusive of one open porch and garages and other areas not considered living areas. No two (2) story dwellings shall contain less than 1,500 square feet of living area.

16 c Within one (1) year of completion of the dwelling, each residential lot shall plant and/or maintain no fewer than two (2) trees, one of which shall be hardwood. Homes whose lots include portions of the woods and/or existing tree lines along the perimeter property lines shall to the extent possible preserve sold woods and/or trees. Healthy trees measuring six (6) inches in diameter or greater shall be preserved where not in conflict with the utilities, drives or streets.

17 d All dwellings shall have the address prominently displayed on the residence as approved by the developer to permit identification by Emergency Response Personnel.

18 e Except for satellite dishes not more than two (2) feet in diameter, antennas, masts, or towers of any kind will not be permitted on any lot or outside any dwelling.

19 f Exterior building materials for dwellings shall consist of brick, wood, stone, or a combination of masonry/wood. No vinyl siding shall be allowed.

18 A g No outside storage or parking of recreational vehicles (RV's), trailers, boats, boat trailers, or any unlicensed or nonperpetive motor vehicles shall be permitted.

19 T 2 No building shall be located on any lot nearer to the front lot line or nearer the side street line than the minimum building set-back as shown on the recorded plat. No building shall be located nearer than 3 feet to a side yard line, and all residence shall have a minimum of 15 feet of separation along the sideyard. No building shall be erected closer than 10 feet to the rear lot line, unless otherwise approved by the Architectural Control Committee, as to use, location and harmonious design. No garage or storage building may be constructed separate and apart from the main dwelling, notwithstanding the foregoing rear yard set-back requirement. Provided, however, with approval of the Architectural Control Committee, and where in the opinion of said committee, the location will not detract materially from the appearance and value of other properties, a dwelling may be located nearer to a street than above provided, but not nearer than 25 feet to any street right of way line.

20 T 3 No building shall be erected, placed or altered on any lot until the construction plans and specifications and a plan showing the location of the structure with all existing trees identified and removed therefrom are on record.

dwellings, notwithstanding the foregoing rear yard set-back requirement. Provided, however, with approval of the Architectural Control Committee, and where in the opinion of said committee, the location will not detract materially from the appearance and value of other properties, a dwelling may be located nearer to a street than above provided, but not nearer than 25 feet to any street right of way line.

3 No building shall be erected, placed or altered on any lot until the construction plans and specifications and a plan showing the location of the structure with all existing trees identified and ground floor elevations specified thereon, have been approved by the Architectural Control Committee as to materials, harmony of external design with existing structures, and as to location with respect to topography and finish grade elevations and existing trees and foliage, or altered on any lot or within the development, unless previously approved by the Architectural Control Committee in writing. The owner shall submit to the Architectural Control Committee a plan for preserving existing trees and foliage prior to the commencement of any work on the property. It shall be the lot owner's responsibility to comply precisely with all building and site finish ground elevations as finally required and approved by the Department of Asset Management ("DCAM") drainage section as evidenced upon the final construction plans for the development of Grey Fox Commons.

4 Notwithstanding compliance with all minimum development standards as required by applicable ordinances and the covenants and restrictions of this plot, no construction shall commence upon any lot in this development unless the Architectural Control Committee or its designees shall have first approved in writing the building contractor selected by the lot owner for the construction.

5 No noxious or offensive activity shall be carried on or upon any lot nor shall anything be done thereon which may be or become any annoyance or nuisance to the neighborhood.

6 No structure of a temporary character, tailor, basement, tank, shack, garage, barn or other out-building shall be permitted to remain on any lot or used on any lot at anytime as a residence, either temporarily or permanently. There shall be no out-buildings and/or barns constructed on any lot.

7 No oil or water drilling, oil development operations, oil refining, quarries or mining operations of any kind shall be permitted upon or in any lot, nor shall oil wells, tanks, tunnels, mineral excavations or shafts be permitted upon any lot. No derrick or other structure designed for use in boring for oil, water or natural gas shall be erected, maintained or permitted on any lot. All propane tanks must be concealed.

8. No animals, livestock or poultry of any kind shall be raised, bred or kept on any lot except that dogs, cats, or other household customary pets may be kept, provided that they are not kept, bred, or maintained for any commercial purpose, and further provided that such pets shall not be allowed to roam free, nor to create a nuisance (such as, but not limited to barking dogs).

9 No lot shall be used or maintained as a dumping ground for rubbish, trash or garbage. No trash or building materials may be burned or buried on any lot within development and all lots shall be kept clean at all times during any construction. Dumpsters shall be used and located on each lot during any construction with all trash and excess materials stored thereon and removed daily.

10 Fencing of any kind shall not be installed without the written approval by the Architectural Control Committee.

11 No fence, wall, hedge, or shrub planting which obstructs the sight

WITNESS

BY  ROBERT CMS

STATE OF COUNTY

BEFORE ROBERT OWNER SUBMISSEE CONSENT

FILED
AUG 27 2003
FRANKLIN TOWNSHIP
ASSESSOR

APPROVED THIS
DAY OF AUGUST 20 03
FRANKLIN TOWNSHIP ASSESSOR
Wanda Taylor
DRAFTSMAN

13 No individual water supply system or sewage disposal system shall be permitted on any lot without prior written approval by the Architectural Control Committee and Horton County and will be located and constructed in accordance with requirements, standards, and recommendations of the Indiana State Board of Health

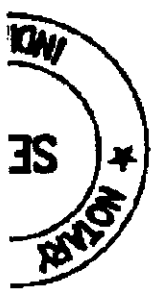
12 Each lot shall be kept in a neat and pleasing manner, with the grass mowed when necessary to maintain a growth of six (6) inches or less at all times, no outside storage of any kind may not be stored or parked on any lot outside any dwelling or garage. All basketball backboards and any other fixed games and play structures shall be approved by the Architectural Control Committee prior to the location on the premises. It is the intention of this restriction to assure that lots and surroundings present a park-like appearance

11 No fence, wall, hedge, or shrub planting which obstructs the sight lines at elevations between two (2) and nine (9) feet above roadways shall be placed or permitted to remain on any corner lot within the triangular area formed by the street property lines and a line connecting them at points twenty five (25) feet from the intersection of the street property lines, or in the case of a rounded property corner from the intersection of the street property lines extended. The same sight line limitations shall apply on any lot within ten (10) feet from the intersection of a street property lines extended. With the edge of a driveway pavement. No tree shall be permitted to remain within such distance of such intersections unless the foliage line is maintained at sufficient height to prevent obstruction of such sight lines. No driveway shall be located within forty (40) feet to the intersection of two (2) street lines. All sidewalks shall be constructed by lot owners in accordance with DCAI standards and shall be completed at such time as the driveway on the lot is constructed, or within twelve (12) months of the date such lot is initially conveyed by the undersigned, whichever date shall first occur

10 Fencing of any kind shall not be installed without the written approval by the Architectural Control Committee

9 No lot shall be used or maintained as a dumping ground for rubbish, trash or garbage. No trash or building materials may be burned or buried on any lot within development and all lots shall be kept clean at all times during any construction. Dumpsters shall be used and located on each lot during any construction with all trash and excess materials stored therein and removed daily

THIS SUBJ
 MANAGE
 OWNER S
 UPON THE
 MAINTENAN
 ASSOCIATE



IN WITHIN
 AFFIXED
 JUNE, 20
 BEFORE
 ROBERT
 OWNER C
 SUBDIVISI
 CONSENT

14 Any field tile or underground drain which is encountered in construction of any improvements within this subdivision shall be perpetuated, and all owners of lots in this subdivision and their successors shall comply with the Indiana Drainage Code of 1965, and amendments thereto.

15 Above the ground swimming pools shall not be permitted or constructed on any lot.

16 The finished yard elevations at the house site on lots in this subdivision shall be not lower than the elevations shown on the general development plan, and shall be approved in writing by the Architectural Control Committee prior to construction. The lot owner shall be solely responsible for maintaining all finished grade elevations in accordance with the approved development plans and shall bear the cost of all grading or improvements necessary to bring the lot into compliance with these covenants.

17 Drainage swales (ditches) or drainage retention areas along dedicated roadways and within the right-of-way, or on dedicated easements are not to be altered, dug out, filled in, or otherwise changed without the written permission of the Indianapolis Department of Public Works and the Architectural Control Committee. Property owners must maintain these swales as sodded grass areas or other non-eroding surfaces, water from roofs or parking areas must be contained on the property long enough so that said drainage swales or ditches will not be damaged by such water. Driveways may be constructed over these swales or ditches only when appropriately sized culverts or other approved structures have been permitted by the Indianapolis Department of Public Works. Any lot owner attempting, changing, or damaging swales, or ditches will be responsible for such action and will be given 10 days notice by certified mail to repair said damage, after which time, if the lot owner does not undertake proper repairs, said repairs will be undertaken by the Indianapolis Department of Public Works or the Association and the responsible lot owner will be liable for the cost of the said repairs.

18 All construction commenced on any lot within the development shall be completed within one hundred eighty (180) days, unless circumstances beyond the reasonable control of the lot owner and/or builder

19 The areas designated "Common Area" and "Landscape Easement" in existing and future sections shall be devoted to the common use and enjoyment of the owners of lots in Grey Fox Commons development and any additions which may be annexed or added thereto at a later date. Ownership, management and control of the Common Areas shall be exclusively exercised by the Grey Fox Commons Property Owners Association, Inc., and Indiana nonprofit corporation, in accordance with its Bylaws and in accordance with that certain declaration of covenants and restrictions referenced in section 21 below. Said Common Areas may also be used for utilities.

20 These covenants, conditions, and restrictions are hereby declared to be covenants running with the land and shall be binding on all parties and all persons claiming under them for a period of twenty five (25) years from the date of recording hereof. These covenants shall be automatically extended for successive periods of ten (10) years, unless at any time after twenty five (25) years following the date of recording, an instrument signed by a majority of then owners of the lots has been recorded agreeing to change said covenants in whole or in part.

21 The Architectural Control Committee shall be composed and shall perform its duties as provided in the Declaration of Covenants and

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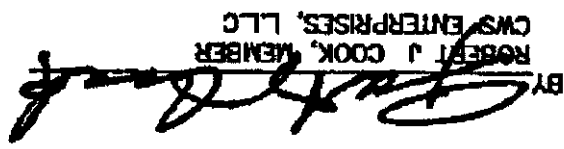
an instrument signed by a majority of the owners of the lots has been recorded agreeing to change said covenants in whole or in part.

21 The Architectural Control Committee shall be composed and shall perform its duties as provided in the Declaration of Covenants and Restrictions for Grey Woods recorded on the 17th day of May, 1999, as instrument Number 1999-0095761

22. Violation or threatened violation of any of the covenants, conditions or restrictions enumerated in this plat or in any other declaration now or hereafter recorded in the office of the Recorder of Marion County, Indiana, may be enforced by the developer, any lot owner, the Grey Fox Woods Homeowners' Association, Inc. (an Indiana non-profit corporation formed by developer, said corporation herein referred to as the "Association") and all persons and entities claiming under them, and shall be grounds for an action by said persons against the person or entity violating or threatening to violate any such covenants, conditions or restrictions. Relief available in any such action shall include recovery of damages or other sums due for such violation or threatened violation, declaratory relief, injunctive relief, and the recovery of costs and attorneys fees incurred by any party successfully enforcing such covenants and restrictions, provided however that neither the developer nor the Association shall be liable for damages of any kind to any person for failing to enforce or carry out any such covenants, conditions or restrictions.

23 The Metropolitan Development Commission, its successors and assigns, shall have no right, power or authority, to enforce any covenants, commitments, restrictions or other limitations contained in this plat other than those covenants, commitments, restrictions and limitations, that expressly run in favor of the Metropolitan Development Commission, provided further, that nothing herein shall be construed to prevent the Metropolitan Development Commission from enforcing any provision of the Subdivision Control Ordinance 58-A0-3, as amended, or any conditions attached to approval of this Plat by the Plat Committee

WITNESS OUR SIGNATURE THIS 17th DAY OF JUNE, 2003

BY  ROBERT J. COOK, MEMBER
CWS ENTERPRISES, LLC

STATE OF INDIANA)
COUNTY OF MARION)

BEFORE ME, THE UNDERSIGNED A NOTARY PUBLIC, APPEARED ROBERT J COOK A MEMBER OF THE CWS ENTERPRISES, LLC, THE OWNER OF RECORD OF THE REAL ESTATE CONTAINED WITHIN THIS SUBDIVISION WHO ACKNOWLEDGED THE EXECUTION OF THE FOREGOING CONSENT

IN WITNESS WHEREOF, I HAVE HERETO SUBSCRIBED MY NAME AND AFFIXED MY NOTARIAL SEAL THIS 17th DAY OF JUNE, 2003

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THIS SUBMISSION HAS BEEN DESIGNED TO INCLUDE A STORMWATER QUALITY BEST MANAGEMENT PRACTICE (BMP(S)) THAT MUST BE MAINTAINED BY THE BMP(S) OWNER SAID BMP(S) IS CURRENTLY MAINTAINED BY THE DEVELOPER, HOWEVER, UPON THE ACTIVATION OF THE HOMEOWNERS ASSOCIATION, THE OPERATIONS AND MAINTENANCE OF SUCH BMP(S) SHALL BECOME THE RESPONSIBILITY OF SAID ASSOCIATION SUBJECT TO ALL FEES AND OTHER CITY REQUIREMENTS.



LINDA K. FOX, NOTARY PUBLIC
RESIDENT OF MARION COUNTY
MY COMMISSION EXPIRES: 3/25/2008

Linda K. Fox

IN WITNESS WHEREOF, I HAVE HERETO SUBSCRIBED MY NAME AND
AFFIXED MY NOTARIAL SEAL THIS 17th DAY OF
JUNE, 2003

BEFORE ME, THE UNDERSIGNED A NOTARY PUBLIC, APPEARED
ROBERT J COOK A MEMBER OF THE CWS ENTERPRISES, LLC, THE
OWNER OF RECORD OF THE REAL ESTATE CONTAINED WITHIN THIS
SUBDIVISION WHO ACKNOWLEDGED THE EXECUTION OF THE FOREGOING
CONSENT

STATE OF INDIANA)
COUNTY OF MARION)

BY *[Signature]*
ROBERT J COOK, MEMBER
CWS ENTERPRISES, LLC

WITNESS OUR SIGNATURE THIS 17th DAY OF JUNE, 2003

attached to approval of this Plat by the Plat Committee

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**DECLARATION OF COVENANTS AND RESTRICTIONS
FOR GREY FOX WOODS SUBDIVISION**

THIS DECLARATION made this 2nd day of April 1999, by CWS ENTERPRISES, LLC, hereinafter called "Declarant";

WITNESSETH

WHEREAS, Declarant is the owner of real property described in Article II of this Declaration and desires to create thereon a residential community with common areas and common facilities for the benefit of the community, to be known as Grey Fox Woods; and

WHEREAS, Declarant desires to provide for the preservation and maintenance of the common areas and facilities; and, to this end, the real property described in Article II, together with such additions as may hereafter be made thereto (as provided in Article II), shall be subject to the restrictions, easements, assessments and liens, hereinafter set forth, each and all of which is and are for the benefit of said property and each owner thereof; and

WHEREAS, there has been incorporated under the laws of the State of Indiana, as a nonprofit corporation, GREY FOX WOODS HOMEOWNERS' ASSOCIATION, INC., (the "Association") for the purpose of exercising the functions aforesaid; and

WHEREAS, for the efficient preservation of the values and amenities in said community, Declarant deems it desirable, to delegate and assign the powers of, preserving, maintaining, and administering the common areas and facilities, of administering and enforcing the covenants and restrictions, and of collecting and disbursing the assessments and charges hereinafter created to the Association; and

NOW THEREFORE, "Declarant" declares that the real property described in Article II, and such additions thereto as may hereafter be made pursuant to Article II, hereof, and shall be held, transferred, sold, conveyed and occupied subject to the covenants, restrictions, easements and liens (sometimes referred to as "Covenants and Restrictions") hereinafter set forth.

**ARTICLE I
DEFINITIONS**

The following words when used in this Declaration or any supplemental declaration (unless the context shall prohibit) shall have the following meanings:

- (a) "Association" shall mean and refer to GREY FOX WOODS HOMEOWNERS ASSOCIATION, INC., an Indiana nonprofit corporation which Declarant has formed, or will cause to be formed;
- (b) "Board of Directors" shall mean the board of directors of the Association;

(11)

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Section 2 Annexation and Additions of Other Real Estate. Additional lands may become subject to this Declaration in the following manner:

- (a) The residential development known and designated as "GREY FOX WOODS", which is located in Perry Township, Marion County, Indiana, and contained within the legal description marked Exhibit "A", attached hereto, and by this reference incorporated herein; and
 - (b) Any real estate which may subsequently be annexed or added thereto pursuant to Section 2 below.
- Section 1 Property Subject to Declaration The real property which is, and shall be, held transferred, sold, conveyed and occupied subject to this Declaration is:

PROPERTY SUBJECT TO THIS DECLARATION: ADDITIONS THERETO
ARTICLE II

- (a) "Owner" shall mean and refer to the record owner, whether one or more persons or entities, of the fee simple title to any Lot or Dwelling Unit situated upon "The Properties", but notwithstanding any applicable theory of a mortgage, shall not mean or refer to a mortgagee unless and until such mortgagee has acquired title pursuant to foreclosure or any proceeding in lieu of foreclosure;
- (b) "Original Property" is the real estate described in "Exhibit A", attached hereto, and by this reference incorporated herein.
- (c) "Properties" shall mean and refer to all properties, and additions thereto, which are subject to this Declaration or any supplemental declaration under the provisions of Article II hereof;
- (d) "Common Areas" shall mean and refer to those areas of land shown and so designated on any recorded subdivision plat of "The Properties" and intended to be devoted to the common use and enjoyment of the owners of "The Properties"; "Contract Purchaser" shall mean those persons or entities acquiring an equitable interest in any Lot or Dwelling Unit situated upon "The Properties" through purchase on land contract and whose interest therein shall be constituted of the equity accrued in such contract.
- (e) "Dwelling Unit" shall mean and refer to any portion of a building designed and intended for use and occupancy as a residence by a single family;
- (f) "Lot" shall mean and refer to any numbered plot of land shown upon any recorded subdivision map of "The Properties" with the exception of "Common Areas" as hereinafter defined;
- (g) "Owner" shall mean and refer to the record owner, whether one or more persons or entities, of the fee simple title to any Lot or Dwelling Unit situated upon "The Properties", but notwithstanding any applicable theory of a mortgage, shall not mean or refer to a mortgagee unless and until such mortgagee has acquired title pursuant to foreclosure or any proceeding in lieu of foreclosure;
- (h) "Original Property" is the real estate described in "Exhibit A", attached hereto, and by this reference incorporated herein.
- (i) "Properties" shall mean and refer to all properties, and additions thereto, which are subject to this Declaration or any supplemental declaration under the provisions of Article II hereof;

(a) Upon approval in writing of the Association, as provided in its Bylaws, the Owner may file a supplementary declaration of Covenants and Restrictions of the Association, extend the scheme of the covenants and restrictions of this Declaration to such property. Such supplementary declaration may contain such complementary additions and modifications of the covenants and restrictions contained in this Declaration as may be necessary to reflect the different character, if any, of the added properties and as are not inconsistent with the scheme of this Declaration. In no event, however, shall such supplementary declaration revoke, modify, or add to the covenants established by this Declaration within the Original Property.

(b) Upon a merger or consolidation of the Association with another corporation, its properties, rights, and obligations may, by operation of law, be transferred to another surviving or consolidated corporation or, alternatively, the properties, rights and obligations of another corporation may, by operation of law, be added to the properties rights and obligations of the Association as a surviving corporation pursuant to a merger. The surviving or consolidated corporation may administer the covenants and restrictions established by this declaration with the Original Property except as hereinafter provided.

(c) The Association may upon its own motion as provided in its Bylaws, elect to annex and service additional common areas and facilities existing in conjunction with established or planned additions, and such areas and facilities shall become a part of the Common Areas as defined herein and subject to the provisions of this and all subsequent Declarations.

ARTICLE III ASSOCIATION

Section 1 Membership Membership in the Association shall be constituted of all Owners and Contract Purchasers.

Section 2 Membership Classification and Voting Rights The Association shall have three (3) classes of memberships with voting rights as follows:

CLASS A: Class A membership shall consist of all Owners except Declarant. After the Applicable Date (as defined below) Class A members shall be entitled to one vote for each lot in which they hold the fee simple interest required for membership by this Article III, Section 1. When more than one person holds such interest or interests in any Lot, all such persons shall be members and the vote for such Lot shall be exercised as they among themselves determine, but in no event shall more than one vote be cast with respect to any such Lot.

CLASS B: Declarant shall be the Class B member. Prior to the Applicable Date, the Class B member shall exercise all voting rights with respect to any matter submitted to a vote of the members of the Association and shall have one (1) vote for each Lot of which Declarant is the Owner.

CLASS C: Class C members shall be "Contract Purchasers" of Lots as defined herein. Class C members shall not be entitled to voting rights but shall be permitted to participate in all affairs of the Association and possess all of the other rights and privileges of the Class A membership.

As used herein "Applicable Date" shall mean the earlier of (1) the date on which the Declarant delivers its written resignation as a Class B member to the secretary of the Association, or (2) the date on which Declarant no longer owns any Lot within or upon the Properties.

Section 3. Board of Directors: The Board of Directors of the Association shall manage the affairs of the Association.

Section 4. Duties of Association. The responsibilities of the Association shall include, but not be limited to:

- (a) Installation and replacement of such fences, landscaping, signs, and other improvements in and upon the Common Areas as the Association deems necessary or appropriate, and maintenance of the Common Areas in a clean and attractive condition and in good repair.
- (b) Management and control of detention and retention ponds or lakes and maintenance of the same in a clean, attractive and sanitary condition, including, but not limited to algae control, maintenance of minimum levels, and erosion control.
- (c) Procuring and maintaining for the benefit of the Association, its Board of Directors and Owners such insurance coverages as shall be deemed prudent.
- (d) Contracting for such services as management, snow removal, security, trash removal or other services deemed necessary by the Association.

ARTICLE IV MAINTENANCE ASSESSMENTS

Section 1. Creation of Lien and Personal Obligation of Assessments. Each Owner, by acceptance of the deed for his or a Lot, and each Contract Purchaser of any Lot by the execution of a contract for the purchase thereof, whether or not it shall be so expressed in any

such deed, conveyance or contract, acknowledges the obligations herein set forth to pay the Association: (1) Annual assessments; (2) Special assessments for capital improvements, such as annual and special assessments, together with such interest thereon and costs of collection (including attorney fees) thereof, as hereinafter provided, shall be a charge against the Lot(s) of each Owner or Contract Purchaser who is responsible for paying the same and shall constitute a continuing lien upon such Lot(s). Each such assessment, together with such interest thereon and cost of collection thereof as hereinafter provided, shall also be the personal obligation of the person who was the Owner or Contract Purchaser of such Lot(s) at the time when the assessment fell due. The Association shall have the right to file suit against any Owner or Contract Purchaser to collect any overdue assessments, and/or to file an action to foreclose the lien.

Section 2 Purpose of Assessment

The assessments levied by the Association shall be used exclusively for the purpose of promoting the recreation, health, safety and welfare of the residents in the Properties, and, in particular, for the improvement and maintenance of property, services and facilities devoted to this purpose and directly related to the use and enjoyment of the Common Areas and of the homes situated upon the Properties including, but not limited to, snow removal from streets, the payment of taxes and insurance for the Common Areas, landscaping, grass cutting, and yard maintenance of the Common Areas, and repair, replacement and additions thereof, and for the cost of labor, equipment, materials, management and supervision for the Common Areas. The assessment shall also be for the purpose of providing such services including, but not limited to, trash and garbage pickup, which are not provided by the local municipal authorities and for such items of repair, maintenance and alteration of the Properties and/or the individual Dwelling Units as the Association may, by appropriate action, from time to time authorize.

Section 3 Annual Assessments

Until December 31, 2001, the annual assessment shall be Two Hundred Forty Dollars (\$240.00) per Lot for maintenance of the Common Areas payable quarterly on the first day of January, April, July, and October of each calendar year. Each Class A Member shall be liable for the assessments payable following the execution and delivery of a deed to such Class A member, and each Class C Member shall be liable for the assessments payable after the execution of a land contract to purchase any Lot (the Class A Member and the Class C Member with respect to any Lot sold on contract shall be jointly and severally liable for the assessments for such Lot). The Class B Member shall not be liable for such assessments. A mortgagee on any Lot is expressly authorized to act as agent for the collection of such assessments, but all sums so collected shall be tendered to the Association within thirty (30) days from receipt thereof. From and after December 31, 2001, the maximum annual assessment may be increased effective January 1 of each year without a vote of the membership in conformance with the increase, if any, of the Consumer Price Index (published by the Department of Labor, Washington, D.C.) for the preceding month of July as compared to said price index twelve months prior thereto. From and after December 31, 2001, the annual assessment may, by a vote of the members, be increased above that established by the Consumer Price Index formula for the next succeeding two (2) years, and at the end of such period of two (2) years for each such succeeding period of two (2) years, provided that any such change shall have the assent of two-thirds (2/3) of the votes of the Class A members who are voting in person

or by proxy, at a meeting duly called for this purpose, written notice of which shall be sent to such members not less than thirty (30) days, and no more than sixty (60) days in advance of the meeting setting forth the purpose of the meeting. The limitations hereof shall not apply to any change in the assessments undertaken as an incident to a merger or consolidation in which the Association participates.

Section 4 Special Assessments for Capital Improvements In addition to the annual assessments authorized by Section 3 hereof, the Association may levy in any year a special assessment, applicable to that year only, for the purpose of defraying, in whole or in part, the cost of any construction or reconstruction, unexpected repair or replacement of a described capital improvement upon the Common Areas, including the necessary fixtures and personal property related thereto, provided that any such assessment shall have the assent of two-thirds (2/3) of each class of its membership entitled to vote and voting in person or by proxy, at a meeting duly called for this purpose, written notice of which shall be given to all members at least thirty (30) days in advance, which notice shall set forth the purpose of the meeting.

Section 5 Quorum for Any Action Authorized Under Sections 3 and 4 The quorum required for any action authorized under Sections 3 or 4 hereof shall be as follows: At the first duly called meeting of any meeting of the membership as provided in Sections 3 or 4 hereof, the presence at the meeting of members, or of proxies, entitled to cast sixty percent (60%) of all of the votes of each class of membership entitled to vote thereon shall constitute a quorum. If the required quorum is not forthcoming at any meeting, another meeting may be called, subject to the notice requirement set forth in Sections 3 and 4, and the required quorum at any such subsequent meeting shall be one-half (1/2) of the required quorum at the preceding meeting, provided that no such subsequent meeting shall be held more than sixty (60) days following the preceding meeting.

Section 6 Date of Commencement of Annual Assessments: Due Dates The due date of any special assessment under Section 4 hereof shall be fixed in the resolution authorizing such assessment.

Section 7 Special Assessment For Maintenance of Lots and Improvements It shall be the duty of the Owner and/or Contract Purchaser of each Lot to keep the grass on the Lot properly cut and keep the Lot free of weeds and trash and otherwise neat and attractive in appearance, including, without limitation, the proper maintenance of the exterior of any structures on such Lot. In the event the Owner and/or Contract Purchaser of any Lot fails to do so in a manner reasonably satisfactory to the Association, the Association through its agents, employees, and contractors shall have the right to enter upon said Lot and to repair, maintain, and restore the Lot and the exterior of the improvements erected thereon. The cost of such repair and maintenance shall constitute a special assessment against the Lot and the Owner and/or Contract Purchaser thereof, to be enforced and collected in the manner provided in this Declaration for the collection and enforcement of assessments in general. Payment of such assessment shall be due upon receipt of an invoice therefor by the Owner and/or Contract Purchaser.

Section 8 Assessments - Miscellaneous
At such time as any annual assessment is changed as herein provided, the Board of Directors of the Association shall fix the date of commencement of the revised assessment at least thirty (30) days in advance of such date and shall, at that time, prepare a roster of the properties and assessments applicable thereto which shall be kept in the office of the Association and shall be open to inspection by any Owner. Written notice of the assessment shall thereupon be sent out to every Owner and Contract Purchaser subject thereto.
The Association shall upon demand at any time furnish to any Owner or Contract Purchaser liable for any assessment a certificate in writing signed by an officer of the Association setting forth whether said assessment has been paid. Such certificate shall be conclusive evidence of payment of any assessment therein stated to have been paid.

Section 9 Effect of Non-Payment of Assessments; the Personal Obligation of the Owner; the Lien; Remedies of Association

If any assessment is not paid on the date when due, then such delinquent assessment, together with such interest thereon and costs of collection thereof as hereinafter provided, shall, effective as of the due date, become a continuing lien on the Lot of the Owner and/or Contract Purchaser who is liable for said assessment and shall be binding upon successors in title to said Lot. However, the personal obligation of an Owner or Contract Purchaser to pay such assessments shall remain his personal obligation for the statutory period and shall not become the personal obligation of successors in title unless expressly assumed by them.

If the assessment is not paid within thirty (30) days after the due date, the assessment shall bear interest from the due date at the rate of eight percent (8%) per annum, and the Association may file suit against the Owner or Contract Purchaser personally obligated to pay the same and/or may foreclose the lien against the property, and there shall be added to the amount of such assessment the cost of preparing and filing the complaint in such action, and in the event a judgment is obtained, such judgment shall include interest on the assessment as above provided and a reasonable attorney's fee to be fixed by the Court together with the costs of the action.

Section 10 Subordination of the Lien to Mortgages: The lien of the assessments provided for herein shall be subordinate to the lien of any mortgage or mortgages now or hereafter filed of record against a Lot prior to the date that the lien for the assessment against said Lot arose.

**ARTICLE V
ARCHITECTURAL CONTROL COMMITTEE**

Section 1. Creation. There shall be, and hereby is, created and established an Architectural Control Committee ("Committee") to perform the functions provided for herein. Until the Applicable Date, the Committee shall consist of three (3) members appointed, from time to time, by the Declarant and who shall be subject to removal by the Declarant at any time with or without cause. After the Applicable Date, the Committee shall be a standing committee

of the Association, consisting of three (3) persons appointed, from time to time, by the Board of Directors of the Association.

Section 2. General Purposes and Powers. The Committee shall regulate the external design, appearance and location of residences, buildings, structures or other improvements placed on any Lot, and the installation and removal of landscaping on any Lot, in such a manner as to preserve and enhance the value and desirability of the Real Estate for the benefit of each owner and to maintain a harmonious relationship among structures and the natural vegetation and topography.

Section 3. Approval of Improvements. No residence, building, structure or improvement of any type or kind shall be repainted, constructed or placed on any Lot without the prior written approval of the Committee. Such approval shall be obtained only after written application has been made to the Committee by the Owner of the Lot requesting authorization from, the Committee. Such written application shall be in the manner and form prescribed from time to time by the Committee and, in the case of construction or placement of any improvement, shall be accompanied by a complete set of plans and specifications for any such proposed construction or improvement. Such plans shall include plot plans showing the location of all improvements existing upon the Lot and the location of the improvement proposed to be constructed or placed upon the Lot, each properly and clearly designated. Such plans and specifications shall set forth the color and composition of all exterior materials proposed to be used and any proposed landscaping, together with any other material or information which the Committee may require. All plans and drawings submitted to the Committee shall be drawn to a scale of 1" equals 10', or to such other scale as the Committee may require. There shall also be submitted, where applicable, the permits or plot plans which shall be prepared by either a registered land surveyor, engineer or architect. Plot plans submitted for the improvement Location Permit shall bear the stamp or signature of the Committee acknowledging the approval thereof.

Section 4. Power of Disapproval. The Committee may refuse to grant permission to repaint, construct, place, or make the requested improvement, when:

- (a) The plans, specifications, drawings or other material submitted are inadequate or incomplete, or show the proposed improvement to be in violation of any restrictions in this Declaration, any subdivision plat of the Real Estate recorded in the office of the Recorder of Marion County, Indiana, or any zoning commitments;
- (b) The design or color scheme of a proposed repainting or improvement is not in harmony with the general surroundings of the Lot or with adjacent buildings or structures; or
- (c) The proposed repainting or improvement or any part thereof, would, in the opinion of the Committee, be contrary to the interests, welfare, or rights of any other Owner.

Section 5. Rules and Regulations. The Committee may, from time to time, amend and modify, and make such additional rules and regulations as it may deem necessary or desirable to guide Owners as to the requirements of the Committee for the submission and approval of items to it. Such rules and regulations may set forth additional requirements to those set forth in this Declaration or any subdivision plat(s) of the Real Estate recorded in the office of the Recorder of Marion County, Indiana, as long as the same are not inconsistent with this Declaration or such subdivision plat(s).

Section 6. Duties of Committee. The Committee shall approve or disapprove proposed repainting, construction or improvements within fifteen (15) days after all required information shall have been submitted to it. One copy of submitted material shall be retained by the Committee for it permanent files. All notifications to applicants shall be in writing, and, in the event that such notification is one of disapproval, it shall specify the reason or reasons for such disapproval.

Section 7. Liability of Committee. Neither the Committee, Declarant, the Association nor any agent of any of the foregoing shall be responsible in any way for any defects in any plans, specifications or other materials submitted to it, nor for any defects in any work done.

Section 8. Inspection. The Committee may inspect work being performed to assure compliance with this Declaration and the materials submitted to it pursuant to this Article V.

Section 9. Nonapplication to Declarant. Notwithstanding the provisions of this Article V or any other provisions of this Declaration requiring the approval of the Committee, the Declarant shall not be required to apply for or secure the approval of the Committee in connection with any construction, installation or painting by the Declarant of any residence, building, structure, or other landscaping on the Real Estate.

**ARTICLE VI
GENERAL PROVISIONS**

Section 1 Binding Effect: The Covenants and Restrictions of this Declaration shall run with and bind the land and shall inure to the benefit of and be enforceable by the Association, or the Owner or Contract Purchaser of any Lot subject to this declaration, and their respective legal representatives, heirs, successors and assigns, for a term of twenty-five (25) years from the date this declaration is recorded, after which time said covenants shall be automatically extended for successive periods of ten (10) years unless an instrument signed by a two thirds (2/3) majority of the then Owners of the Lots has been recorded, agreeing to change or rescind said Covenants and Restrictions in whole or in part.

Section 2: Enforcement: Enforcement of these Covenants and Restrictions shall be by proceeding at law or in equity against any person or persons violating or attempting to violate any covenant or restriction, to recover damages, to restrain violation, or to recover assessments created by these covenants; and failure by the Association, or any Owner, to enforce any

covenant or restriction herein contained shall in no event be deemed a waiver of the right to do so thereafter.

Section 3. Severability: Invalidation of any one of these covenants or restrictions by judgment or court order shall in no wise affect any other provisions which shall remain in full force and effect.

Section 4. Amendment: This Declaration of Covenants and Restrictions may be amended by Declarant at any time before the first Lot in Grey Fox Woods is conveyed to a Class A Member

IN WITNESS WHEREOF, Declarant, has caused this document to be executed the day, month and year first mentioned.

CWS ENTERPRISES, LLC

By: [Signature]
ROBERT J. COOK, authorized agent

STATE OF INDIANA)
) SS:)
COUNTY OF MARION)

Before me, a Notary Public in and for said County and State, personally appeared ROBERT J. COOK, authorized agent of CWS ENTERPRISES, LLC, and acknowledged to me that he is authorized to execute the within instrument on behalf of said limited liability company, and having been duly sworn upon his oath, acknowledged the execution of the foregoing Declaration of Covenants and Restrictions.

WITNESS my hand and official seal this 26th day of April, 1998.

[Signature]
GEOFFREY MADDY
Notary Public

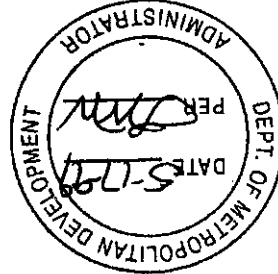
County of Residence

MARION

My Commission Expires

June 26, 2001

This Instrument prepared by David Konnersman, Attorney at law
gen12595\covenant.rc3



OVERALL DESCRIPTIONS FOR GRAY FOX WOODS

PART OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 10, TOWNSHIP 14 NORTH, RANGE 4 EAST, OF THE SECOND PRINCIPAL MERIDIAN, FRANKLIN TOWNSHIP, MARION COUNTY, INDIANA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT A HARRISON MONUMENT FOUND IN PLACE AS REFERENCED AND PERPETUATED BY THE COUNTY SURVEYOR OF MARION COUNTY, INDIANA, AT THE NORTHEAST CORNER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 10, TOWNSHIP 14 NORTH, RANGE 4 EAST, THENCE ALONG THE EAST LINE OF SAID HALF QUARTER SECTION, (TITLE LINE), BEING THE EAST LINE OF A PARCEL OF GROUND CONVEYED BY A WARRANTY DEED RECORDED 75 INSTRUMENT NUMBER 69-54750 IN THE OFFICE OF THE RECORDER OF MARION COUNTY, INDIANA, ON A BEARING ASSUMED FROM STATE PLAIN COORDINATES AS FURNISHED BY SAID COUNTY SURVEYOR, CONTINUING ALONG SAID EAST LINE SOUTH 00 DEGREES 35 MINUTES 15 SECONDS WEST 2339.42 FEET TO A STONE FOUND IN PLACE, AS REFERENCED, ON THE PLAT OF THE BOULDERS - THIRD SECTION RECORDED AS INSTRUMENT NUMBER 80-46576 IN THE OFFICE OF SAID RECORDER, AT THE SOUTHEAST CORNER OF SAID HALF QUARTER SECTION, (TITLE CORNER), SAID STONE BEING 12.4 FEET WEST AND 8.8 FEET NORTH OF THE RECORD SOUTHEAST CORNER AS REFERENCED AND PERPETUATED BY SAID COUNTY SURVEYOR; THENCE ALONG THE SOUTH LINE OF SAID HALF QUARTER SECTION, (TITLE LINE), SOUTH 88 DEGREES 30 MINUTES 53 SECONDS WEST 1339.94 FEET TO THE SOUTHWEST CORNER OF SAID HALF QUARTER SECTION, (TITLE CORNER); THENCE ALONG THE WEST LINE THEREOF NORTH 00 DEGREES 31 MINUTES 11 SECONDS EAST 2681.37 FEET TO THE NORTHWEST CORNER OF SAID HALF QUARTER SECTION; THENCE ALONG THE LINE THEREOF NORTH 88 DEGREES 48 MINUTES 42 SECONDS EAST 749.68 FEET TO THE NORTHWEST CORNER OF A PARCEL CONVEYED BY A WARRANTY DEED RECORDED AS INSTRUMENT NUMBER 65-55447 IN THE OFFICE OF SAID RECORDER; THENCE ALONG THE LINES OF SAID PARCEL THE FOLLOWING 3 COURSES: (1) THENCE PARALLEL WITH THE EAST LINE OF SAID HALF QUARTER SECTION SOUTH 00 DEGREES 35 MINUTES 15 SECONDS WEST 208.71 FEET; (2) THENCE PARALLEL WITH THE NORTH LINE OF SAID HALF QUARTER SECTION NORTH 88 DEGREES 48 MINUTES 42 SECONDS EAST 208.71 FEET; (3) THENCE PARALLEL WITH THE EAST LINE OF SAID HALF QUARTER SECTION NORTH 00 DEGREES 35 MINUTES 15 SECONDS EAST 208.71 FEET TO THE NORTH LINE OF SAID HALF QUARTER SECTION; THENCE ALONG THE NORTH LINE OF SAID HALF QUARTER SECTION NORTH 00 DEGREES 35 MINUTES 15 SECONDS EAST 208.71 FEET TO THE NORTH LINE OF SAID HALF QUARTER SECTION; THENCE ALONG THE NORTH LINE OF SAID HALF QUARTER SECTION NORTH 88 DEGREES 48 MINUTES 42 SECONDS EAST 254.50 FEET TO THE NORTHWEST CORNER OF A PARCEL CONVEYED BY A WARRANTY DEED RECORDED AS INSTRUMENT NUMBER 66-9539 IN THE OFFICE OF SAID RECORDER; THENCE ALONG THE WEST LINE OF SAID PARCEL AND PARALLEL WITH THE EAST LINE OF SAID HALF QUARTER SECTION SOUTH 00 DEGREES 35 MINUTES 15 SECONDS WEST 332.10 FEET TO THE SOUTHWEST CORNER OF SAID PARCEL; THENCE ALONG THE SOUTH LINE THEREOF AND PARALLEL WITH THE NORTH LINE OF SAID HALF QUARTER SECTION NORTH 88 DEGREES 48 MINUTES 42 SECONDS EAST 130.00 FEET TO THE POINT OF BEGINNING, CONTAINING 82.421 ACRES, MORE OR LESS, SUBJECT TO ALL LEGAL RIGHTS-OF-WAY, EASEMENTS, AND RESTRICTIONS.

AND

PART OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 10, TOWNSHIP 14 NORTH, RANGE 4 EAST, OF THE SECOND PRINCIPAL MERIDIAN, FRANKLIN TOWNSHIP, MARION COUNTY, INDIANA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWEST CORNER OF LOT NUMBER 138 IN THE BOULDERS THIRD SECTION, THE PLAT OF WHICH IS RECORDED AS INSTRUMENT NUMBER 80-46576 IN THE OFFICE OF SAID RECORDER OF MARION COUNTY, INDIANA; THENCE ALONG THE LINES OF SAID BOULDERS THE FOLLOWING 3 COURSES: (1) THENCE SOUTH 00 DEGREES 04 MINUTES 03 SECONDS WEST 1.00 FEET TO A POINT ON THE NORTH LINE OF SAID BOULDERS; (2) THENCE ALONG THE NORTH LINE THEREOF SOUTH 88 DEGREES 25 MINUTES 42 SECONDS WEST 659.52 FEET TO THE POINT OF CURVATURE OF A TANGENT CURVE CONCAVE NORTHERLY HAVING A RADIUS OF 120.80 FEET; (3) THENCE WESTERLY CONTINUING ALONG SAID NORTH LINE OF SAID BOULDERS AN ARC DISTANCE OF 10.28 FEET TO THE NORTHWEST CORNER OF SAID LAVA LANE; THENCE NORTH 00 DEGREES 01 MINUTES 32 SECONDS EAST 3.38 FEET TO THE SOUTH LINE, (TITLE LINE), OF A PARCEL OF GROUND CONVEYED BY A WARRANTY DEED RECORDED AS INSTRUMENT NUMBER 69-54750 IN THE OFFICE OF SAID RECORDER, THENCE ALONG THE SOUTH LINE, (TITLE LINE), THEREOF NORTH 88 DEGREES 30 MINUTES 53 SECONDS EAST 689.78 FEET; THENCE SOUTH 00 DEGREES 04 MINUTES 03 SECONDS WEST 1.82 FEET TO THE POINT OF BEGINNING, CONTAINING 0.051 ACRES, MORE OR LESS, SUBJECT TO ALL LEGAL RIGHTS-OF-WAY, EASEMENTS, AND RESTRICTIONS.