

Instrument
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DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS

FOR

SILVER THORNE

9609600756
Filed for Record in
HAMILTON COUNTY, INDIANA
MARY L CLARK
On 01-08-1996 At 11:50 am.
DECL 103.00
Vol. 0 Page 0

THIS DECLARATION (hereinafter called "the Declaration" or "this Declaration"), made this 22nd day of November, 1995, by GOLF CORP., an Indiana corporation, d/b/a MAEFIELD DEVELOPMENT (hereinafter called "Declarant"),

WITNESSETH:

WHEREAS, Declarant is the owner of the real estate in Hamilton County, Indiana, more particularly described in Exhibit "A" attached hereto and incorporated herein by reference (hereinafter referred to as the "Real Estate");

WHEREAS, Declarant is in the process of creating on the Real Estate a residential community to be known generally as Silver Thorne; and

WHEREAS, Declarant desires to provide for the preservation and enhancement of the values and amenities in such community and the common facilities (if any) therein contained, and to this end, Declarant desires to subject the Real Estate and each owner of all or part thereof to the terms of this Declaration, as hereinafter provided;

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WHEREAS, Declarant deems it desirable, for the efficient preservation of the values and amenities in said community, to create an agency to which shall be delegated and assigned the powers of owning, maintaining and administering the common facilities (if any) located on the Property (hereinafter defined), administering and enforcing the covenants and restrictions contained in this Declaration, collecting and disbursing the assessments and charges imposed and created hereby and hereunder, performing certain maintenance, and repairs as hereinafter provided, and promoting the health, safety and welfare of the owners of the Property, and all parts thereof; and

WHEREAS, Declarant has caused, or will cause, to be incorporated under the laws of the State of Indiana a nonprofit corporation under the name "Silver Thorne Homeowners Association, Inc.," or a similar name, as such agency for the purpose of exercising such functions;

NOW, THEREFORE, Declarant hereby declares that the Property is and shall be held, transferred, sold, conveyed, hypothecated, encumbered, leased, rented, used, improved and easements, assessments, charges and liens hereinafter set forth, all of which are declared to be in furtherance of a plan for preservation and enhancement of the Property, and are established and agreed upon for the purpose of enhancing and protecting the value, desirability and attractiveness of the Property as a whole and of each of the Lots situated therein, and which shall run with the Property and be binding upon all parties having any right, title or interest in the Property, their heirs, successors and assigns.

ARTICLE I
DEFINITIONS

Section 1. The following words, when used in this Declaration or any supplemental declaration (unless the context shall prohibit), shall have the following meanings:

A. "Applicable Date" shall mean the "Applicable Date" as defined and determined in accordance with Section 3.B. of Article III hereof.

B. "Association" shall mean Silver Thorne Homeowners Association, Inc., an Indiana not-for-profit corporation which Declarant has caused, or will cause, to be incorporated under said name or a similar name, its successors and assigns.

C. "Board" or "Board of Directors" shall mean the board of directors of the Association.

D. "Common Area" shall mean (i) those parts, if any, of the Property so designated upon any recorded subdivision plat of the Property, or any part thereof (including the Initial Plat), including all improvements and structures constructed or to be constructed thereon, and (ii) such portions of the Property (if any) as are hereafter declared to be "Common Area" by an instrument executed and recorded by the Declarant, whether or not such areas compose part or all of a lot or lots shown upon any recorded subdivision plat of the Property, except that Common Area shall not include the part of the property designated on any plat(s) as Lots.

E. "Declarant" shall mean Golf Corp., an Indiana corporation, and any successors or assigns of Declarant whom it designates in one or more written recorded instruments to have the rights of Declarant hereunder, including, but not limited to, any mortgagee acquiring title to any portion of the Property pursuant to the exercise of rights under, or foreclosure of (or by

acceptance of a deed in lieu of foreclosure of), a mortgage executed by Declarant; provided, however, that any such mortgagee so acquiring title by virtue of foreclosure against (or acceptance of a deed in lieu of foreclosure from) the Declarant shall not be deemed to have assumed any prior obligations or liabilities of the Declarant hereunder.

F. "Development Period" shall mean the period beginning with the date of execution of this Declaration and ending with the date the Declarant no longer owns any interest in the Property.

G. "Drainage, Utility and Sewer Easement" ("D. U. & S. E.") shall mean those parts, if any, of the property so designated on any recorded Secondary Plat(s) of the Property, or any part thereof.

H. "Drainage and Utility Easement" ("D. & U. E.") shall mean those parts, if any, of the property so designated on any recorded Secondary Plat(s) of the Property, or any part thereof.

I. "Entry Ways" means the structures, walls or signage and landscaping constructed as an entrance to Silver Thorne.

J. "Green Belt Buffer" shall mean those parts, if any, of the Property so designated on any recorded Secondary Plat(s) of the Property, or any part thereof.

K. "Home" shall mean a residential housing unit designed or intended for use as living quarters for one family or housekeeping unit.

L. "Initial Plat" shall mean the subdivision plat(s) of the Real Estate.

M. "Lot" shall mean and refer to any and each plot of land included in the Property (with the exception of Common Area) designed and intended for use as a building site for a

Home, and identified as a lot on any recorded subdivision plat of the Property or any part thereof (including the Initial Plat).

N. "Member" shall mean any person or entity holding membership in the Association as provided in Article III hereof.

O. "Mortgage" shall mean any mortgage or other security instrument by which a Lot or any part thereof or any structure thereon is encumbered.

P. "Mortgagee" shall mean any person or entity named as the Mortgagee under any such Mortgage or any successors or assigns to the interest of such person or entity under such Mortgage prior to acquisition of the fee simple title to the property encumbered by such Mortgage.

Q. "Real Estate" shall mean the parcel or parcels of real estate in Hamilton County, Indiana, described in Exhibit "A" attached to and incorporated in this Declaration.

R. "Owner" shall mean the record owner, whether one or more persons or entities, of the fee simple title to any Lot which is a part of the Property, including contract sellers, but excluding those having such interest merely as security for the performance of an obligation.

S. "Person," whether appearing in upper case or lower case form, shall mean an individual, firm, corporation, partnership, association, trust, or other legal entity, or any combination thereof.

T. "Property" shall mean and refer to the Real Estate.

Section 2. Other terms and words defined elsewhere in this Declaration shall have the meanings herein attributed to them.

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ARTICLE II

PROPERTY SUBJECT TO THIS DECLARATION

Section 1. Declaration. Declarant hereby expressly declares that the Property shall be held, transferred, sold, conveyed and occupied subject to all the terms, covenants, conditions, restrictions and provisions of this Declaration. As of the date of execution of this Declaration, the Property consists solely of the Real Estate. The owner of any Lot at any time subject to this Declaration, by (i) acceptance of a deed conveying title thereto, or the execution of a contract for the purchase thereof, whether from Declarant or a subsequent Owner of such Lot, or (ii) by the act of occupancy of any Lot, shall accept such deed, execute such contract and undertake such occupancy subject to all of the terms, covenants, conditions, restrictions and provisions of this Declaration. By acceptance of such deed, execution of such contract or undertaking such occupancy, each Owner acknowledges the rights and powers of Declarant and of the Association with respect to or under this Declaration, and, for himself, his heirs, personal representatives, successors and assigns, covenants, agrees and consents to and with Declarant, the Association, and the Owners and subsequent Owners of each of the Lots affected by this Declaration, to keep, observe, perform and comply with the terms and provisions of this Declaration.

ARTICLE III

MEMBERSHIP AND VOTING RIGHTS IN ASSOCIATION

Section 1. Membership. Every Owner of a Lot, except as herein provided to the contrary, shall be entitled and required to be a member of the Association. If title to a Lot is held by more than one person, each of such persons shall be a member. An Owner of more than

one Lot shall be entitled to, and there shall be required, one membership for each such lot. Each such membership shall be appurtenant to the Lot upon which it is based and shall transfer automatically by voluntary or involuntary conveyance of the title of that Lot. Except as herein otherwise expressly provided, no person or entity other than an Owner or Declarant may be a member of the Association, and a membership in the Association may not be transferred except in connection with the transfer of title to a Lot.

Section 2. Transfer. A membership in the Association shall not be transferred, pledged or alienated in any way, except upon the transfer of the record title of a Lot and then only to such transferee, by assignment, intestate succession, testamentary disposition, foreclosure of mortgage of record or other legal process. It shall be the responsibility of each Owner, upon becoming entitled to membership, to so notify the Association in writing, and until so notified, the Association may continue to carry the name of the former Owner as a member, in its sole discretion. Any attempt to make a prohibited transfer is void and will not be reflected upon the books and records of the Association. In the event the Owner of any Lot should fail or refuse to transfer the membership registered in his name to the transferee of title of such Lot, the Association may issue a new membership to the transferee, and thereupon the old membership outstanding in the name of the transferor shall be null and void as though the same had been surrendered.

Section 3. Voting. The Association shall have two (2) classes of voting membership, as follows:

A. *Class A.* Class A members shall be all Owners of Lots, with the exception of the Declarant prior to termination of Class B membership, and shall be

entitled to one (1) vote for each lot owned with respect to each matter submitted to a vote of members upon which the Class A members are entitled to vote. When more than one person holds title to any Lot, all such persons shall be members. The vote for such Lot shall be exercised as they among themselves determine, but in no event shall more than one vote be cast with respect to any one Lot. There can be no split vote. Prior to or at the time of any meeting at which a vote is to be taken, each co-Owner or other person entitled to a vote at such meeting shall file with the Secretary of the Association the name of the voting co-Owner or other person entitled to a vote at such meeting, unless such co-Owner or other persons have filed a general voting authority with the Secretary applicable to all votes until rescinded.

B. Class B. Class B members shall be the Declarant and all successors and assigns of the Declarant designated by the Declarant as Class B members in a written notice mailed or delivered to the resident agent of the Association. Each Class B member shall be entitled, on all matters requiring a vote of the membership of the Association, to ten (10) votes for each Lot owned by it or them and ten (10) votes for each single numbered parcel of land shown upon and identified as a Lot on any recorded plat of the Real Estate. The Class B membership shall cease and terminate upon the first to occur of (a) the date upon which the written resignation of the Class B members as such is delivered to the resident agent of the Association; (b) one hundred twenty (120) days after all of the Lots in the Property have been conveyed to Owners other than Declarant; (c) six (6) years after the date of recording of the first conveyance of a Lot to an Owner

other than Declarant; (the applicable date being herein referred to as the "Applicable Date").

Declarant shall each be entitled to one (1) Class A membership for each Lot of which it is an Owner on or after the termination of the Class B membership.

Section 4. Suspension of Voting Rights. In the event any Owner shall be in arrears in the payment of any amount due under any of the provisions of this Declaration for a period of thirty (30) days, or shall be in default in the performance of any of the terms of this Declaration for a period of thirty (30) days, such Owner's right to vote as a member of the Association shall be suspended and shall remain suspended until all payments are brought current and all defaults remedied.

Section 5. Board of Directors. Following the Applicable Date, the Owners shall elect a Board of Directors of the Association as prescribed by the Association's Articles and By-Laws. The Board of Directors shall manage the affairs of the Association. Until the Applicable Date, the Board shall consist of three (3) persons designated by Declarant.

ARTICLE IV PROPERTY RIGHTS

Section 1. General Provisions.

A. All easements described in this Declaration are permanent easements appurtenant, running with the land. They shall at all times inure to the benefit of and be binding on the Owner and the Mortgagee from time to time of any Lots and the owner

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and mortgagee, if any, from time to time of the Common Area, and their respective heirs, successors, personal representatives or assigns.

B. The covenants and restrictions contained in this Declaration shall run with and bind the land and shall inure to the benefit of and be enforceable by the Declarant, the Association or the Owner of any Lot subject to this Declaration, their respective personal representatives, heirs, successors and assigns, for an initial term commencing on the date this Declaration is recorded and ending January 1, 2015, after which time the covenants and restrictions shall be automatically renewed for successive periods of ten (10) years each, as the same may be amended or modified as herein permitted and provided.

Section 2. Right of Enjoyment. Every Owner shall have a non-exclusive right and easement of enjoyment in and to the Common Area limited, however, to and for the uses and purposes for which any portion of the Common Area is designed and intended. Such right and easement shall be appurtenant to and shall pass with the title to every Lot, subject to the following provisions:

- A. The right of the Association to pass reasonable rules, with respect to the Common Area, for the health, comfort, safety and welfare of persons using the same;
- B. The right of the Association to suspend the voting rights of an owner for any period during which any assessment against his Lot remains unpaid, and for a period not to exceed sixty (60) days for an infraction of its published rules and regulations;
- C. The right of the Association to levy assessments as provided in this Declaration; and

D. The rights of the Association and Declarant reserved under this Declaration.

Section 3. Association's Rights and Obligations.

A. The Association shall have the obligation to manage, repair, maintain, improve and operate the Common Area, and all improvements located therein.

B. The Association shall also have the obligation to manage, repair and maintain the areas designated as Green Belt Buffer ("Green Belt") and the Entry Ways.

C. The Association shall also have the obligation to repair and maintain street lights, if any, installed by Declarant;

D. The Association shall have the right to mortgage all or any portion of the Common Area for the purpose of securing a loan of money to be used for any of the purposes specified herein, provided that the rights of such mortgagee in the Common Area shall be subordinate to the right of the Owners under this Declaration, and provided, further, that the mortgagee shall have received the prior written approval specified hereinbelow.

E. The Association shall have the right to dedicate or transfer all or any part of the Common Area to any governmental subdivision or public agency or utility, and to grant permits, licenses, and easements over the Common Area for utilities and other purposes necessary or useful for the proper maintenance or operation of the project, subject to any prior written approval required hereinbelow.

F. The Property shall be subject to easements of record on the date the various portions thereof become subject to this Declaration, and to any easements in the Common Area which may at any time be granted by Declarant or the Association (subject to the

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approval referred to in the preceding paragraph) to any public or private utilities or governmental bodies for the installation and maintenance of electrical and telephone conduit and lines, gas pipes, sewers or water pipes, coaxial cable, or any other utility services serving any Lots or the Common Area.

G. Anything herein apparently to the contrary notwithstanding, except as otherwise expressly herein provided for, no abandonment, partition, subdivision, encumbrance, sale or transfer of the Common Area or other common property or any part thereof shall be effective unless it shall have received the prior written approval specified hereinbelow.

Section 4. Declarant's Rights. Declarant shall have the same rights as any other Owner as to Lots owned by it from time to time, except as otherwise specified herein. In addition, until the last single numbered parcel of land shown upon, and identified as a lot on any recorded plat(s) of the Real Estate (whether heretofore or hereafter recorded, including the Initial plat) is conveyed to an Owner other than Declarant, or until the Applicable Date (whichever event shall first occur), Declarant shall have the right and easement over the Common Area for the completion of improvements and making repairs to improvements (whether on the Common Area, or upon unsold Lots, or upon other portions of the Real Estate and the right to maintain signs upon the Common Area and any other portions of the Property other than Lots owned by an Owner other than Declarant) for the purpose of marketing homes, and to invite and escort the public thereon for such purpose.

Section 5. Non-Dedication to Public Uses. Nothing contained in this Declaration or in any subdivision plat of any part of the Property shall be construed or be deemed to constitute

a dedication, express or implied, of any part of the Common Area to the public or to or for any public use or purpose whatsoever, all of such Common Area being reserved to the Owners and the Association as provided in this Declaration, but subject, however, to the rights of the Association and the Declarant to thereafter dedicate portions of such Common Area to the public or to or for public uses or purposes but only to the extent, and upon all of the conditions, set forth in this Declaration.

Section 6. Easement for Unintentional Encroachment. Notwithstanding any other provisions contained herein, in the event that any Home or any improvement to any Home encroaches upon any part of the Common Area, as a result of construction, reconstruction, repair, shifting, settlement or movement of any part of the Property, then a perpetual easement appurtenant to such encroaching Home shall exist for the continuance of any such encroachment on the Common Area.

Section 7. Title to Common Area. Declarant hereby covenants that it shall convey and transfer the Common Area included in and constituting a part of the Real Estate to the Association prior to the first conveyance of a Lot within the Real Estate to an Owner other than Declarant. The Common Area so conveyed by Declarant to the Association shall, at the time of such conveyance, be subject to all easements, covenants, conditions, limitations and restrictions then or record, but shall be free and clear of all liens and financial encumbrances other than the lien of the then current non-delinquent installment of real estate taxes and assessments and subsequent installments thereof, which shall thereafter be paid when due by the Association.

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ARTICLE V
ASSESSMENTS

Section 1. Personal Obligations. Each Owner of a Lot by acceptance of a deed or other conveyance therefor, whether or not it shall be so expressed therein, shall be and is deemed to covenant and agree to pay to the Association: (a) annual assessments or charges, which shall be payable in regular installments, for the payment or provision of all expenses of administration of the Association, expenses for the upkeep, maintenance, repair and replacement of the Common Area, and all other expenses incurred or to be incurred by the Association for or in connection with the performance by the Association of its duties, obligations and responsibilities under this Declaration, which expenses may include, but shall not be limited to, the expenses and costs of liability insurance for Common Area and any other common property; snow removal, and trash removal, (if provided by the Association); street lighting (if provided by the Association); and an adequate reserve fund for the periodic maintenance, repair and replacement of those improvements and elements of the Common Area and any other property that must be maintained, repaired or replaced on a periodic basis and which the Association may be obligated to maintain, and (b) special assessments for capital improvements, such assessments to be established and collected as hereinafter provided. Any assessments authorized herein, together with interest, costs and reasonable attorneys' fees, shall be a continuing lien from the first day of January (for annual assessments) and from the date the first installment is payable (for special assessments) against the Lot assessed. Such annual assessments shall be due and payable in advance on the first day of January of each calendar year or, if so determined by the Association, in such other periodic installments as may be specified by the Association. Each assessment,

together with interest, costs and reasonable attorneys' fees, shall also be the personal obligation of the person who was the Owner of such Lot on the date said assessment became due and payable. Said personal obligation of an Owner shall not pass to his successors, in title or interest unless expressly assumed by them or unless, prior to such transfer, a written notice of the lien for such assessments shall have been recorded in the office of the Recorder of Hamilton County, Indiana. No Owner shall escape liability for the assessments which fell due while he was the Owner by reason of non-use of the Common Area or non-use, transfer or abandonment of his Lot or Home.

Section 2. Purpose of Assessments. The assessments levied by the Association shall be used exclusively to promote the recreation, health, safety and welfare of the Owners and residents of the Property, to construct, manage, improve, maintain, repair and administer the Common Area and the Green Belt, and for payment of any other costs and expenses incurred by the Association in connection with the performance of its duties, for working capital and for the periodic maintenance, repair and replacement of those improvements and elements of the Common Area and the Green Belt, and any other property or elements that must be replaced on a periodic basis. Such reserve fund shall be maintained out of the regular annual assessments.

Section 3. Annual Assessments. Until December 31, 1996, the maximum annual assessment shall be Two Hundred Dollars (\$200.00) per Lot.

A. From and after December 31, 1996, the maximum annual assessments, may be increased each year by not more than ten percent (10%) above the maximum assessments permitted for the previous year, on a cumulative basis, without a vote of membership.

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B. From and after December 31, 1996, the maximum annual assessments may be increased by more than ten percent (10%) above the maximum assessments permitted for the previous year by a vote of two-thirds (2/3) of the total votes of the Members who are voting in person or by proxy, at a meeting called for this purpose.

C. The Board of Directors may fix the annual assessments at any amount not in excess of the maximum permitted hereby.

Section 4. Special Assessments. In addition to the annual assessments authorized above, the Association may levy, in any assessment year, a special assessment applicable to that year only for the purpose of defraying, in whole or in part, the obligations of the Association hereunder, provided that any such assessment shall have the assent of not less than two-thirds (2/3) of the total votes of the Members who are voting in person or by proxy at a meeting duly called for this purpose.

Section 5. Notice and Quorum. Written notice of any meeting of Members called for the purpose of taking any action authorized under Article V, Sections 3 or 4, shall be sent to all Members not less than ten (10) days nor more than sixty (60) days in advance of the meeting. At the opening of such meeting, the presence in person or by proxy of Members entitled to cast sixty percent (60%) of the total votes of the membership shall constitute a quorum. If the required quorum is not present, another meeting may be called subject to the same notice requirement, and the required quorum at any subsequent meeting shall be one-half of the required quorum at the preceding meeting. No such subsequent meeting shall be held more than sixty (60) days following the preceding meeting.

Section 6. Rate of Assessment. Both annual and special assessments must be fixed at a uniform rate for all Lots. Annual assessments shall be collected on an annual basis (or other periodic basis, if and as determined by the Board) and special assessments shall be collected as the Board determines. The provisions of this Section 6 are subject to the provisions of Section 13 of this Article V as to all Lots owned by Declarant.

Section 7. Commencement of Initial Annual Assessments. The annual assessments provided for hereinafter shall commence as to each Lot subjected to this Declaration on the first day of the month following the month of recording of the instrument by which such Lot is conveyed to an Owner, subject to the provisions of Section 13 of this Article V as to all Lots owned by Declarant. The first annual assessment shall be adjusted according to the number of months remaining in the calendar year for which such assessment is imposed.

Section 8. Commencement of Annual Assessments. By November 1 of each year the Board shall fix the amount of annual assessments against each lot for the following calendar year and shall send written notice thereof to each Owner. The due date for payment of annual assessments shall be as set by the Board. At the time the Board fixes the amount of annual assessments it shall adopt a budget for the following calendar year and cause a copy of such budget in reasonable detail to be furnished to each Owner.

Section 9. Proof of Payment. Upon written demand of an Owner or Mortgagee, at any time and for a reasonable charge, the Association shall furnish a written certificate signed by an officer of the Association setting forth whether there are any then unpaid annual or special assessments levied against such Owner's or Mortgagee's Lot. Such certificate shall be conclusive evidence of payment of any annual or special assessments not stated therein as unpaid.

Section 10. Non-payment of Assessments. Any assessments which are not paid when due shall be deemed delinquent. If an assessment is not paid within thirty (30) days after the delinquency date, it shall bear interest from the delinquency date at the rate of twelve percent (12%) per annum and shall become a continuing lien in favor of the Association on the Lot against which assessed and the improvements thereon and the Association may bring an action at law or in equity against the person personally obligated to pay the same, including interest, costs and reasonable attorneys' fees for any such action, which shall be added to the amount of such assessment and included in any judgment rendered in such action, and the Association may also enforce and foreclose any lien it has or which may exist for its benefit.

Section 11. Recording and Enforcement of Liens. To evidence a lien for sums assessed pursuant to this Article, the Association may prepare a written notice of lien setting forth the amount of the assessment, the date due, the amount remaining unpaid, the name of the Owner of the Lot, the name of the person personally obligated to pay the same and a description of the Lot. Such a notice shall be signed by an officer of the Association and it or a notice of lien or adverse claim thereof may be recorded in the office of the Recorder of Hamilton County, Indiana. No notice of lien shall be recorded until there is a delinquency in payment of the assessment for thirty (30) days. Upon such a delinquency for thirty (30) days, the Association shall proceed promptly to enforce the lien or, in its discretion, to sue the person personally liable to pay the lien for the delinquency. Such lien shall be enforced by action in the same manner in which mortgages on real property may be foreclosed in Indiana. In any such foreclosure, the person personally obligated to pay the lien shall be required to pay all costs of foreclosure including reasonable attorneys' fees. All such costs and expenses shall be secured by the lien being

foreclosed. The person personally obligated to pay the lien shall also be required to pay to the Association any assessments against the Lot which shall become due during the period of foreclosure. The Association shall have the right and power to bid at the foreclosure sale or other legal sale and to acquire, hold, convey, lease, rent, encumber, use and otherwise deal with the foreclosed interest in the Lot as the Owner thereof.

The Association shall, upon written request, report to any Mortgagee of a lot any assessments remaining unpaid for longer than thirty (30) days after the same shall have become due, provided, however, that such Mortgagee first shall have furnished to the Association written notice of the Mortgage under which it claims and its notice address.

Section 12. Subordination of Lien. The lien of the assessments provided for herein shall be subordinate to the lien of any first Mortgage ("First Mortgage") and to tax liens and liens for special assessments in favor of any taxing and assessing unit of government. The sale or transfer of any Lot shall not affect the assessment lien. However, the sale or transfer of any Lot pursuant to mortgage foreclosure or remedies provided in a First Mortgage, or any proceeding in lieu thereof, shall extinguish the lien of such assessments as to charges which were payable prior to such sale or transfer. No such sale or transfer shall relieve a Lot from liability for any assessments thereafter becoming payable or from the lien thereof or shall relieve the person personally obligated to pay the same from personal liability for assessments payable prior to such sale or transfer or acquisition. Any delinquent assessments, the lien for which is extinguished by reason of this provision, may be reallocated and assessed to all Lots as a common expense.

Section 13. Limitations on Assessments Owed by Declarant. Notwithstanding anything to the contrary contained herein, the Declarant shall not be obligated to pay, as to any and all

Lots owned by it from time to time, any assessments (whether regular annual assessments or special assessments) payable hereunder by Owners.

ARTICLE VI
ARCHITECTURAL CONTROLS

Section 1. The Architectural Control Committee. An Architectural Control Committee consisting of two (2) or more persons shall be appointed by the Class B member. At such time as there is no Class B member, the Architectural Control Committee shall be appointed by the Board of Directors.

Section 2. Purpose. The Architectural Control Committee shall regulate the external design, appearance, use, location and maintenance of the Tract and of improvements thereon in such manner as to preserve and enhance values and to maintain a harmonious relationship among structures, improvements, and the natural vegetation and topography.

Section 3. Conditions. Except as otherwise expressly provided in this Declaration, no improvements, alterations, repairs, change of colors, excavations, changes in grade, planting or other work that in any way alters any Lot or the exterior of the improvements located thereon from its natural or improved state existing on the date such Lot was first conveyed in fee by Declarant to an Owner shall be made or done without the prior approval of the Architectural Control Committee of a lot development plan therefor. Prior to the commencement by any Owner other than Declarant of (i) construction, erection or alteration of any Home, buildings, fence, wall, swimming pool, tennis court, patio, or other structure on a Lot or (ii) any plantings on a Lot, a lot development plan with respect thereto shall be submitted to the Architectural

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Control Committee, and no building, fence, wall, Home or other structure shall be commenced, erected, maintained, improved, altered, made or done, or any plantings made, by any person other than Declarant without the prior written approval of the Architectural Control Committee of a lot development plan relating to such construction, erection, alteration or plantings. Such approval shall be in addition to, and not in lieu of, all approvals, consents, permits and/or variances required by law from governmental authorities having jurisdiction over Silver Thorne and no Owner shall undertake any construction activity within Silver Thorne unless all legal requirements have been satisfied. Each Owner shall complete all improvements to a Lot strictly in accordance with the lot development plan approved by the Architectural Control Committee. As used in this Section, "plantings" does not include flowers, bushes, shrubs or other plants having a height of less than eighteen (18) inches.

Section 4. Procedures. In the event the Architectural Control Committee fails to approve, modify or disapprove in writing a lot development plan within sixty (60) days after notice of such plan has been duly filed with the Architectural Control Committee in accordance with the procedures established by Declarant, the approval will be deemed denied.

Section 5. Guidelines and Standards. The Architectural Control Committee shall have the power to establish and modify from time to time such written architectural and landscaping design guidelines and standards as it may deem appropriate to achieve the purpose set forth in Section 2 to the extent that such design guidelines and standards are not in conflict with the specific provisions of this Declaration. Any such guideline or standard may be appealed to the Board of Directors, which terminate or modify such guideline or standard by a two-thirds (2/3) vote of the Directors then serving.

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Section 6. Application of Guidelines and Standards. The Architectural Control Committee shall apply the guidelines and standards established pursuant to Section 5 in a fair, uniform and reasonable manner, consistent with the discretion inherent in the design review process. In disapproving any lot development plan, the Architectural Control Committee shall furnish the applicant with specific reasons for such disapproval and may suggest modifications in such plan which would render the plan acceptable to the Board if resubmitted.

Section 7. Design Consultants. The Architectural Control Committee may utilize the services of architectural, engineering and other persons possessing design expertise and experience in evaluating lot development plans. No presumption of a conflict of interest or impropriety shall be drawn or assumed by virtue of the fact that any such consultants may, from time to time, represent persons filing lot development plans with the Architectural Control Committee.

Section 8. Exercise of Discretion. Declarant intends that the members of the Architectural Control Committee exercise discretion in the performance of their duties consistent with the provisions of Section 6 hereof, and every Owner, by the purchase of a Lot, shall be conclusively presumed to have consented to the exercise of discretion by such members.

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ARTICLE VII

OTHER RIGHTS AND OBLIGATIONS OF THE ASSOCIATION

Section 1. The Common Area. The Association, subject to the rights and obligations of the Owners as set forth in this Declaration, shall be responsible for, and be vested with, the exclusive management and control of the Common Area and all improvements (if any) thereon (including equipment related thereto), and shall keep the same in good order and repair. Such responsibility (to the extent the same is not otherwise herein declared or stated to be the obligation or responsibility of Owners of Lots) shall include, but not be limited to, the maintenance and repair of the Common Area, and all other improvements or material located within or used in connection with the Common Area, the Green Belt and the Entry Ways..

Section 2. Services. The Association may obtain and pay for the services of any persons or entities, to manage its affairs, or any part thereof, to the extent it deems advisable, as well as such other personnel as the Association shall determine to be necessary or desirable for the proper operation of the Property whether such personnel are furnished or employed directly by the Association or by any person or entity with whom or which it contracts. The Association may obtain and pay for legal and accounting services necessary or desirable in connection with the operation of the Property, the enforcement of this Declaration or any proceedings or controversy in which the Board determines it is necessary or advisable to have professional advice. The Association may arrange with others to furnish trash collection and other common services to each Lot. The Association may provide snow removal for the streets in the Property. Any agreement for professional management of the Property, or any other contract providing for

services by Declarant or an entity owned or controlled by the same persons as Declarant, must provide for termination by either party without cause and without payment of a termination fee on ninety (90) days or less written notice and by either party for cause upon thirty (30) days or less written notice and shall have a maximum contract term of one (1) year, but may be renewable by agreement of the parties for successive one-year terms.

Section 3. Personal Property for Common Use. The Association may acquire and hold for the use and benefit of all of the Owners tangible and intangible personal property and may dispose of the same by sale or otherwise. Such beneficial interest shall not be transferable except with the transfer of title to a Lot, provided that an Owner may delegate his right of enjoyment of such personal property (if any) to resident of his Lot. A transfer of title to a Lot shall transfer to the transferee ownership of the transferor's beneficial interest in such property in accordance with the purpose for which it is intended, without hindering or encroaching upon the lawful rights of other Owners. The transfer of title to a Lot under foreclosure shall entitle the purchaser to the beneficial interest in such personal property associated with the foreclosed Lot.

Section 4. Hazard and Liability Insurance for Common Property. The Association shall insure Common Areas and other common property, including improvements. The cost of such insurance shall be assessed as provided in Article V above. Holders of First Mortgages ("First Mortgagees") on Homes, jointly or singly, may pay overdue premiums on hazard insurance policies, or may secure new hazard insurance coverage on the lapse of a policy, for the Common Areas and other common property, and First Mortgagees making such payments shall be owed immediate reimbursement therefor from the Association. The Association is authorized to enter

into an agreement in favor of all First Mortgagees of Homes establishing entitlement to such reimbursement.

**ARTICLE VIII
OWNER'S MAINTENANCE**

Section 1. Upkeep and Maintenance. Each Owner shall be responsible for the upkeep and maintenance of his Home and all other areas, features or parts of his Lot to the extent not otherwise maintained by the Association.

**ARTICLE IX
GENERAL RESTRICTIONS, OBLIGATIONS AND
RIGHTS APPLICABLE TO PROPERTY**

Section 1. Home and Lot Restrictions. No more than one Home shall be erected or maintained on each Lot. No Home shall be used for purposes other than as a single family residence, nor shall any trade or business of any kind be carried on within a Home or upon a Lot, nor shall any Lot or any part thereof be leased, sublet, assigned or suffered to be used for transient occupancy, provided that none of the following activities shall be considered a violation of this covenant:

- A. The maintenance of model homes and business and sales offices by Declarant during the construction and sale periods.
- B. The maintenance of offices by the Association or its designated manager for purposes of management of the Property.
- C. Lease, rental or use of a Home for purposes consistent with this Section.

D. The use of a Home by an Owner for incidental office purposes to the extent permitted by applicable zoning ordinances.

Section 2. Building Set-back Lines. Building setback lines are established on the Plan. No building or structure shall be erected or maintained between said set-back lines and the front, rear or side lot lines (as the case may be) of said lot.

Section 3. Home Size. No Home constructed on a Lot in shall have less than 1,200 square feet of floor area, exclusive of attached garages, open porches and basements.

Section 4. Garages. No garage shall be erected on any Lot which is not permanently attached to the Home, and no unenclosed storage area shall be erected. No enclosed storage area shall be erected on any Lot which is not permanently attached to the Home.

Section 5. Outbuildings. No trailers, shacks, outhouses, detached storage sheds or tool sheds of any kind shall be erected or situated on any Lot, except that used by a builder during the construction of a Home, which temporary construction structures shall be promptly removed upon completion of construction of the Home.

Section 6. Drives. Each driveway on a Lot shall be of concrete.

Section 7. Swimming Pools. No above-ground swimming pools shall be permitted in the Property.

Section 8. Solar Heat Panel. No solar heat panels shall be permitted in the Property.

Section 9. Access. All Lots shall be accessed from the interior streets of the Property.

Section 10. Fences, etc. No fence, wall, hedge or shrub planting which obstructs sight lines at elevations between two (2) and six (6) feet above the street shall be placed or permitted to remain on any corner lot within the triangular area formed by the street property lines and a

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line connecting points twenty-five (25) feet from the intersection of said lines, or in the case of a rounded property corner, from the intersection of the street lines extended. The same sight-line limitations shall apply to any Lot within ten (10) feet from the intersection of a street line with the edge of a driveway pavement or alley line. No fence shall exceed six (6) feet in height and all fences must be approved by Declarant.

Section 11. Trash. No Lot shall be used or maintained as a dumping ground for trash. Rubbish, garbage or other waste shall be kept in sanitary containers. All equipment for storage or disposal of such materials shall be kept clean and shall not be stored on any Lot in open public view. All rubbish, garbage or other waste shall be regularly removed from a lot and shall not be allowed to accumulate thereon.

Section 12. Tanks. Any gas or oil storage tanks used in connection with a Lot shall be either buried or located such that they are completely concealed from public view.

Section 13. Obstruction. There shall be no obstruction of the Common Area, nor shall anything be kept or stored on any part of the Common Area without the prior written consent of the Association except construction materials and equipment during the construction period or except as specifically provided herein. Nothing shall be altered on, constructed in, or removed from the Common Area except upon the prior written consent of the Association.

Section 14. Prohibition of Damage and Certain Activities. Nothing shall be done or kept on any Lot or in any Home or on or in any Common Area or any part thereof which would increase the rate of insurance on the Property or any part thereof over what the Association, but for such activity, would pay, without the prior written consent of the Association. Nothing shall be done or kept on any Lot or in any Home or on or in any Common

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Area or any part thereof which would be in violation of any statute, rule, ordinance, regulation, permit or other validly imposed requirement of any governmental body. No damage to, or waste of, the Common Area or any part thereof or of the exterior of the Property and buildings thereon shall be committed by any Owner or any invitee or tenant of any Owner and each Owner shall indemnify and hold the Association and the other Owners harmless against all loss resulting from any such damage or waste caused by him or his invitees or tenants, to the Association and other Owners. No noxious, destructive or offensive activity shall be allowed in any Homes, on any Lots or in the Common Area or any part thereof, nor shall anything be done thereon which may be or may become a nuisance to any other Owner or to any other person at any time lawfully residing on the Property.

Section 15. Animals. No animals, rabbits, livestock, fowl or poultry of any kind shall be maintained or kept in or on any Lot, except that household pets may be kept on Lots, subject to rules and regulations adopted by the Board, provided that they are not kept, bred, or maintained for any commercial purposes; provided, further, that any such pet causing or creating a nuisance or unreasonable disturbance shall be permanently removed from the Property subject to these restrictions upon three days' written notice from the Board, and provided further, that upon written request of twenty-five percent (25%) of the voting power of the Association, the Board of Directors shall have the authority to, and shall order the removal of, any pet.

Section 16. Storage. Outside storage of any items, including but without limiting the generality of the foregoing, sporting equipment, toys, outdoor cooking equipment, yard and garden tools and equipment and trash and garbage containers, shall not be allowed unless screened from view by enclosures so as to be effectively screened from view outside the lot upon

which the same are located. The design of such screened enclosure must be approved by the Association in accordance with the architectural control provisions hereof. The storage or collection of rubbish of any character whatsoever, any material that emits foul or obnoxious odors, the growing of any noxious or illegal weed or other natural substance, and the harboring of the source of any noise or activity which disturbs the peace, comfort or serenity of residents is prohibited. Usual household trash and garbage shall be regularly collected and may be kept outside only if in sanitary containers which are so screened. Notwithstanding the foregoing, no boats, snowmobiles, recreational vehicles, trailers, camping vehicles, buses, mobile homes, tractor/trailers, trucks, motorcycles, mini-bikes, mopeds, unlicensed or inoperable vehicles, or any other vehicles of any description other than normal passenger automobiles (including station wagons and small trucks such as pickups and vans) shall at any time be stored or parked on any Lot outside of any garage, or on any street within the Property, or on any part of the Common Area, either permanently or temporarily.

Section 17. Signs. No signs of any kind (other than designations in such styles and materials as the Association shall by rule or regulation approve, of street addresses and names of occupants) shall be displayed to the public view on any Lot, except that a "For Sale" or "For Lease" sign may be displayed on a Lot which is being offered for sale or lease provided that it is in such form, style and location as the Board may require, and except that Declarant shall be permitted to erect and maintain upon the Property such signs as it deems appropriate to advertise the development during the construction and sale periods.

Section 18. Antennae and Satellite Dish. Except with the prior written approval and the authorization of the Board, no exterior television, radio antennae, or satellite dish of any sort

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shall be placed, allowed or maintained upon any portion of the improvements or structures to be located upon the Property, or on the Property itself.

Section 19. i. -ls. Any lease between an Owner and a lessee shall provide that the terms of the lease shall be subject in all respects to the provisions of this Declaration and the Articles of Incorporation and By-Laws of the Association, and that any failure by the lessee to comply with the terms of such documents shall be a default under the lease. All leases shall be in writing. No Home or Lot may be leased for a period of less than 360 days. Other than the foregoing, there shall be no restrictions on the right of any Owner to lease his Home.

Section 20. Rules and Regulations. The Board may adopt and may amend, modify, rescind and cancel, such other rules and regulations from time to time governing the use and enjoyment of the Property, including the Common Area, as the Board in its sole discretion deems appropriate or necessary.

Section 21. Accessory Outbuildings Prohibited. No accessory outbuildings shall be erected on any Lot or Lots without the prior written approval of the Committee.

Section 22. Occupancy or Residential Use of Partially Completed Home Prohibited. No Home shall be occupied or used for residential purposes or human habitation until it shall have been substantially completed for occupancy in accordance with the approved building plan. The determination of whether the Home shall have been substantially completed in accordance with the approved building plan shall be made by the Architectural Control Committee and such decision shall be binding on all parties.

Section 23. Other Restrictions. The Property shall be subject to the easements, restrictions and limitations of record, and to all governmental zoning authority and regulations affecting the Property, all of which are incorporated herein by reference.

Section 24. Right to Perform Certain Maintenance. In the event that the Owner of any Lot in the Property shall fail to maintain its Lot and any improvements situated thereon in accordance with the provisions of this Declaration, Declarant shall have the right, but not the obligation, by and through its agents and employees or contractors, to enter upon said Lot and repair, clean or perform such other acts as may be reasonably necessary to make such Lot and improvements thereon, if any, conform to the requirements of this Declaration. The cost therefor to Declarant shall be collected in a reasonable manner from Owner. Declarant or its agents, employees or contractors shall be liable for any damage which may result from any maintenance work performed hereunder. Upon the Applicable Date, the Association shall succeed to and be vested with the rights of the Declarant as provided for in this Section 24.

Section 25. Development and Sale Period. Nothing contained in this Article IX shall be construed or interpreted to restrict the activities of Declarant in connection with the development of the Property and sale of Lots. Declarant shall be entitled to engage in such activities and to construct, install, erect and maintain such facilities, upon any portion of the Property at any time owned or leased by Declarant as in the sole opinion of Declarant may be reasonably required, or convenient or incidental to, the development of the Property and sale of the Lots; such facilities may include, without limitation, storage areas, signs, parking areas, model residences, construction offices, sales offices and business offices.

ARTICLE X

RIGHTS FOR THE PROTECTION OF FIRST MORTGAGEES

Section 1. Precedence. The provisions of this Article take precedence over any other conflicting provisions of this Declaration.

Section 2. Notice of Action. Upon written request to the Association, identifying the name and address of the holder, insurer or guarantor of a First Mortgage on a Lot or Home and the address of such Party a holder of a First Mortgage on a Lot or Home who has so requested such notice shall be referred to herein as an "eligible mortgage holder" and an insurer or governmental guarantor of a First Mortgage on a Lot or Home who has so requested such notice shall be referred to herein as an "eligible insurer or guarantor," any such eligible mortgage holder or eligible insurer or guarantor will be entitled to timely written notice of:

(A) Any condemnation loss or any casualty loss which affects a material portion of the project or any lot or Home on which there is a First Mortgage held, insured, or guaranteed by such eligible mortgage holder or eligible insurer or guarantor, as applicable;

(B) Any delinquency in the payment of assessments or charges owed, or any other default in the performance of any obligation under the Declaration, By-Laws or Articles of Incorporation by an Owner of a Lot or Home subject to a First Mortgage held, insured, or guaranteed by such holder or insurer or guarantor, which remains uncured for a period of 60 days;

(C) Any lapse, cancellation or material modification of any insurance policy or fidelity bond maintained by the Association;

(D) Any proposed action which would require the consent of a specified percentage of mortgage holders as specified in this Article; and

(E) Any default in the performance by the Owner of any obligation under the Declaration or By-Laws which is not cured within sixty (60) days.

Section 3. No Right of First Refusal. The right of an Owner to sell, transfer, or otherwise convey his Lot or Home will not be subject to any right of first refusal or any similar restriction in favor of the Association or other Owners.

Section 4. Liability for Unpaid Assessments. Any First Mortgagee who obtains title to or comes into possession of a Lot pursuant to the remedies provided in its First Mortgage or by foreclosure of the First Mortgage or by deed or assignment in lieu of foreclosure, and any purchaser at a foreclosure sale in connection with any such First Mortgage shall not be liable for the unpaid assessments of the Lot which were payable prior to the acquisition of title to or possession of such Lot by the First Mortgagee.

Section 5.A.

Certain Amendments. In addition to other requirements set forth herein, unless at least seventy-five percent (75%) (or such higher percentage as is required by law or this Declaration) of the First Mortgagees of the Lots or their assigns (based upon one vote for each First Mortgage owned), and at least seventy-five percent (75%) (or such higher percentage as is required by law or this Declaration) of the Owners (other than any sponsor, developer, or builder including the Declarant) or the Lots (based upon one vote for each Lot owned) have given their prior written approval, neither the Association nor the Owner shall be entitled to:

(A) terminate the legal status of the project (except in accordance with procedures set forth in this Declaration and the By-Laws in the event of amendment or termination made as a result of destruction, damage or condemnation);

(B) by act or omission, seek to abandon, petition, subdivide, encumber, sell or transfer the Common Area; provided, however, that the granting of easements for public utilities or for other public purposes consistent with the intended use of the Common Area shall not be deemed such a transfer;

(C) use hazard insurance proceeds for losses to any Common Area or other common property for other than the repair, replacement or reconstruction of such common property;

(D) add or amend any material provisions of this Declaration which establish, provide for, govern or regulate any of the following:

- (1) Voting;
- (2) Assessments, assessment liens or subordination of such liens;
- (3) Reserves for maintenance, repair and replacement of the Common Area (or exterior maintenance of Homes if applicable);
- (4) Insurance of Fidelity Bonds;
- (5) Rights to use Common Area;
- (6) Responsibility for maintenance and repair of the several portions or the project;
- (7) Expansion or contraction of the project or the addition, annexation or withdrawal of property to or from the project;
- (8) Boundaries of any Lot;
- (9) The interests in the general Common Area;
- (10) Convertability of Lots into Common Area or of Common Area into Lots;
- (11) Leasing of Lots or Homes;
- (12) Imposition of any right of first refusal or similar restriction on the right of Owner to sell, transfer, or otherwise convey his or her Lot or Home;
- (13) Any provisions which are for the express benefit of First Mortgage holders, eligible mortgage holders or eligible insurers or guarantors of First on Lots;

except in accordance with procedures set forth in this Declaration and the By-Laws in the event of amendment or termination made as a result of destruction, damage or condemnation or with respect to a reallocation of interests in the Common Areas which might occur pursuant to any plan of expansion or phased development contained in this Declaration;

(E) By act or omission change, waive or abandon any scheme of regulations, or enforcement thereof, pertaining to the architectural design or the exterior appearance of Homes.

For purposes of this section, an addition or amendment to such documents shall not be considered material if it is made (i) for the purpose of correcting clerical, typographical or technical errors, (ii) for clarification only, (iii) to comply with requirements of the Federal National Mortgage Association, the government National Mortgage Association, the Federal Home Loan Mortgage Corporation, the Department of Housing and Urban Development, or any other governmental agency or any other public, quasi-public or private entity which performs (or may in the future perform) functions similar to those currently performed by such entities, (iv) to induce any of the agencies or entities mentioned or referred to in subsection III hereinabove to make, purchase, sell, insure or guarantee First Mortgages covering Lots and Homes, or (v) to bring such documents into compliance with any statutory requirements, and any such addition or amendment to such documents which is so considered not to be material may be made by Declarant acting alone and without the consent, approval or joinder of the Owners, the Association, any First Mortgagees, any other mortgagees or any other person.

An eligible mortgage holder who receives a written request to approve additions or amendments who does not deliver or mail to the requesting party a negative response within 30 days shall be deemed to have approved such request.

Section 5.B.

FHAVA Approval. As long as there is a Class B Membership, the following actions will require the prior approval of the Federal Housing Administration or the Veterans Administration if, at the time such actions are taken, the Federal Housing Administration or the Veterans Administration is then the Owner of a Lot, an eligible mortgage holder or an eligible insurer or guarantor:

(A) dedication to the public or to or for any public use or purpose of any part of the Common Area; provided, however, that such approval is not and shall not be required for the granting of easements to utility companies, public or private, for the installation, maintenance repair, replacement and servicing of equipment and facilities necessary to provide all utility services to the Property; and

(B) amendment of this Declaration; provided however, that such approval is not and shall not be required for any amendment or supplement to this Declaration made by Declarant or the owners of the Conveyed Lots for any purposes set forth in Subparagraphs (i) through (v), inclusive, of Section 5.A (E) hereinabove.

Section 6. Examination of Books and Records. First Mortgagees and holders, insurers and guarantors of First Mortgages shall have the right to examine the books and records of the Association, as set forth more fully in the By-Laws.

Section 7. Payment of Taxes and Insurance. First Mortgagees may, jointly or singly, pay taxes or other charges which are in default and which may or have become a charge against any Common Area or other common property and may pay overdue premiums on hazard insurance policies or secure new hazard insurance coverage on the lapse of a policy for the

Common Area or other common property, and First Mortgagees making such payments shall be owed immediate reimbursement therefore from the Association.

Section 8. Designation of Representative. Any holder of a First Mortgage on a Lot or Home may designate a representative to attend meetings of members, but no such representative shall have voting privileges unless such voting privileges have been granted to the holder of such First Mortgage by the Owner of the Lot involved.

Section 9. Distribution of Insurance Proceeds and Condemnation Awards. No provision of this Declaration or the By-Laws shall be construed as giving to the Owner or to any other party priority over any rights of First Mortgagees of Lots pursuant to their First Mortgages in the case of a distribution to Owners of insurance proceeds or condemnation awards for losses to or a taking of Common Area or other common property.

ARTICLE XI

INSURANCE

Section 1. Maintenance of Insurance. Commencing not later than the time of the first conveyance of a Lot to an Owner other than Declarant, the Association shall maintain, to the extent reasonably available and necessary, the following insurance, all of which shall be issued by insurance carriers meeting at least the minimum requirements of, and shall otherwise comply with the requirements of the agencies and entities mentioned or referred to herein, to-wit:

(A) Master or blanket type of policy of fire insurance with extended coverage endorsement (including vandalism, sprinkler leakage [if appropriate]), debris removal, cost of demolition, malicious mischief, windstorm and water damage) insuring the Common Area

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(including all of the fixtures installed therein). Said policy shall afford, as a minimum, protection against the following:

- (1) loss or damage by fire and other perils normally covered by the standard extended coverage endorsement;
- (2) all other perils which are customarily covered with respect to projects similar in construction, location and use, including all perils normally covered by the standard "all risk" endorsement, where such is available. The name of the insured under such policies must be set forth therein substantially as follows:

"Silver Thorne Homeowners Association, Inc. for the use and benefit of the individual Owners".

The policies may also be issued in the name of an authorized representative of the Association, including any Insurance Trustee with whom the Association has entered into an Insurance Trust Agreement, or any successor to such trustee, for the use and benefit of the individual Owners. Loss payable shall be in favor of the Association (or Insurance Trustee, as a trustee for each Owner and each such Owner's First Mortgagee). Each Owner and each such Owner's First Mortgagee, if any, shall be beneficiaries of the policy with respect to the Common Area equally with each other Lot. Policies must provide for the recognition of any Insurance Trust Agreement.

(B) Worker's compensation, occupational disease and like insurance (if the Association has eligible employees);

(C) Comprehensive public liability insurance in such amounts and with such coverage as the Board of Directors shall from time to time determine covering events arising out of or in connection with the use, ownership or maintenance of the Common Area;

(1) covering events occurring anywhere on the Common Area (and public and private ways) or arising out of or in connection with the use, ownership and maintenance of the Common Area;

(2) covering without limitation, legal liability of the insureds for property damage, bodily injuries and deaths of persons in connection with the operation, maintenance or use of the Common Area, and legal liability arising out of lawsuits related to employment contracts of the Association, and such other coverages as

are customarily covered with respect to projects similar in construction, location, and use;

(3) insuring each officer and member of the Board of Directors, the managing agent and each Owner and with cross liability endorsement to cover liabilities of the Owners as a group to an Owner and with a "Severability of Interest Endorsement" which would preclude the insurer from denying the claim of an Owner for the negligent act of another Owner, occupant or the Association; and

(4) in amounts generally required by private institutional mortgage investors for projects similar in construction, location and use. (However, such coverage shall be for at least \$1,000,000 for bodily injury, including deaths of persons and property damage arising out of a single occurrence.)

(D) Such other insurance as the Board of Directors may determine.

(E) All such policies must provide that they may not be cancelled or substantially modified by any party without at least 10 days' prior written notice to the Association and to each holder of a First Mortgage which is listed as a scheduled holder of a First Mortgage in the insurance policy.

Section 2. Owners' Individual Policies. Each Owner should carry, and shall be responsible for carrying, insurance for his own benefit insuring his personal liability, his Lot, his Home, and other personal property, and fixtures, furniture, furnishings, and other personal property, and fixtures and other property supplied or installed by him or a previous Owner or tenant.

Section 3. Insurance Trustee. Notwithstanding any of the foregoing provisions and requirements relating to property or liability insurance, there may be names as an insured, on behalf of the Association, the Association's authorized representative, including any trustee with whom the Association may enter into any Insurance Trust Agreement or any successor to such trustee (each of which shall be referred to herein as the "Insurance Trustee"), who shall have

exclusive authority to negotiate losses under any policy providing such property or liability insurance. Any Insurance Trustee must be a corporation or association organized or authorized to do business under the laws of the State of Indiana, and authorized and permitted by its charter documents and by state law to conduct a trust business.

Section 4. Insurance Premiums. Insurance premiums for any blanket property insurance coverage, and the other insurance coverages purchased by the Association, shall be common expenses to be paid by assessments levied by the Association, and such assessments shall be held in a separate escrow account of the Association and used solely for the payment of the blanket property insurance premiums and other insurance premiums as such premiums become due.

ARTICLE XII

EMINENT DOMAIN

Section 1. The Association shall represent the Owners in any condemnation proceedings and in any negotiations, settlements and agreements with the condemning authority for acquisition of the Common Area, or part thereof, and by acceptance of a deed for his, her or its Lot, each Owner appoints the Association as such Owner's agent and attorney-in-fact for such purposes. In the event of a taking or acquisition of part or all of the Common Area by a condemning authority, the award or proceeds of settlement shall be payable to the Association, or other trustee (such as a bank or title insurance company appointed as such by the Association), for the use and benefit of the Owners and their Mortgagees as their interests may appear.

Section 2. Reconstruction. In the event of a partial taking of the Common Area (or conveyance in lieu thereof), the Association shall promptly cause the remaining portions of the

Common Area to be restored functionally and aesthetically to reasonably the same condition as before the taking, using so much of the proceeds of such taking for such purpose as shall be reasonably necessary. In the event of a total taking of the Common Area (or conveyance in lieu thereof), and the project is terminated by the election hereinabove required, the proceeds shall be allocated equally among each Lot, payable jointly to the Owners and mortgage holders thereof.

ARTICLE XIII

GENERAL PROVISIONS

Section 1. Enforcement. Enforcement of these covenants and restrictions and of the provisions contained in the Articles of Incorporation and By-Laws of the Association may be by any proceeding at law or inequity instituted by the Association or by any Owner against any person (including the Association) violating or attempting to violate any covenant or restriction, either to restrain violation, to compel compliance, or to recover damages, and against the land, to enforce any lien created by these covenants; and failure by the Association or by any Owner to enforce any covenant or restriction herein contained shall in no event be deemed a waiver of the right to do so thereafter. Attorneys' fees and costs of any such actions to restrain violation or to recover damages as determined by the court shall be assessable against and payable by any persons violating the terms contained herein.

Section 2. Mergers. Upon a merger or consolidation of the Association with another corporation as provided in its Articles and By-Laws, or, alternatively, the properties, rights and obligations of another corporation may, by operation of law, be added to the properties, rights,

and obligations of the Association as a surviving corporation pursuant to a merger. The surviving or consolidated corporation may administer the covenants and restrictions established upon any other properties as one scheme. No such merger or consolidation, however, shall effect any revocation, change or additions to the covenants established by this Declaration within the Property, except as hereinabove provided.

Section 3. Severability. Invalidity of any one or more of these covenants or restrictions by legislation, judgment or court order shall in no way affect any other provisions which shall remain in full force and effect.

Section 4. Notices. Any notice required to be sent to any Member of the Association under the provisions of this Declaration shall be deemed to have been properly sent when mailed, postage prepaid, to the last known address of such Member appearing on the records of the Association at the time of such mailing.

Section 5. Captions. The Article and Section headings herein are intended for convenience of reference only and shall not be of any substantive effect.

Section 6. Construction. In the event of an apparent conflict between this Declaration and the By-Laws, the provisions of this Declaration shall govern.

ARTICLE XIV

AMENDMENT

Except as hereinafter provided, this Declaration may be amended during the initial term provided above by an instrument signed by not less than ninety percent (90%) of the Owners and

thereafter by an instrument signed by not less than seventy-five percent (75%) of the Owners. Certain amendments also require additional approval as specified in this Declaration.

The foregoing notwithstanding, none of the rights or duties of Declarant reserved or set out hereunder may be amended or changed without Declarant's prior written approval so long as it owns a Lot. The foregoing notwithstanding, this Declaration may also be amended by Declarant at any time prior to the Applicable Date, if it has an ownership interest in the Property.

ARTICLE XV

Violation or threatened violation of these covenants and restrictions shall be grounds for an action by the Declarant and Association, any person or entity having any right, title or interest in a Lot which is now or hereafter made subject to the Declaration, and all persons or entities claiming under them, against the person or entity violating or threatening to violate any such covenants or restrictions. Available relief in any such action shall include recovery of damages or other sums due for such violation, injunctive relief against any such violation or threatened violation, declaratory relief, and the recovery of costs and attorneys' fees incurred by any party successfully enforcing these covenants and restrictions; provided, however, that neither the Declarant nor the Association shall be liable for damages of any kind to any person for failing to enforce or carry out such covenants or restrictions.

ARTICLE XVI

Section 1. Utility and Drainage Easement. There are parts of the Property on the Plat marked "Utility and Drainage Easement" either separately or in combination. The Utility

Easement is hereby created and reserved for the use of all public utility companies (not including transportation companies), governmental agencies, the Association, and the Declarant during the Development Period for access to and installation, maintenance, repair or removal of poles, mains, ducts, drains, lines, wires, cables and other equipment and facilities for the furnishing of utility services, including cable television services and for access to and installation, repair or removal of a sanitary sewer system. The Drainage Easement is hereby created and reserved: (i) for the use of Declarant during the "Development Period" (as such term is defined in the Declaration) for access to and installation, repair or removal of a drainage system, either by surface drainage or appropriate underground installations, for the Real Estate and adjoining property and (ii) for the use of the Association and the Town of Westfield, Indiana for access to and maintenance, repair and replacement of such drainage system; provided, however, that the owner of any Lot subject to a Drainage Easement shall be required to keep the portion of said Drainage Easement on his Lot free from obstructions so that the surface water drainage will be unimpeded. The delineation of the Utility Easement and Drainage Easement areas on the plat shall not be deemed a limitation on the rights of any entity for whose use and such easement is created and reserved to go on any lot subject to such easement temporarily to the extent reasonably necessary for the exercise of the rights granted to it by this paragraph. No permanent structures shall be erected or maintained upon said easements. The owners of Lots shall take and hold title to the Lots subject to the Utility Easement and Drainage Easement herein created and reserved.

Section 2. Common Area. The Common Area shall be used for such purposes as deemed appropriate by the Declarant until the end of the Development Period. Following the end

of the Development Period, the Common Area shall be used for such purposes as deemed appropriate by the Association.

The foregoing notwithstanding, the Common Area includes a part of the storm water management system for the Property ("Drainage System"), and no activity shall be conducted on or within the Common Area that would disrupt the operation of the Drainage System. In addition, the Common Area is intended for passive recreational activities only and no structures or lighting may be installed in the Common Area.

Section 3. Green Belt Buffer. The Green Belt Buffer shall be used for landscaping purposes and the landscaping located within the easement shall be maintained by the Association, and the Association shall have an easement of ingress and egress on and over such area for the purpose of maintenance. The landscaping and other improvements planted or installed by the Declarant and/or the Association in this area may not be removed by an owner and no fence shall be placed in such area by an Owner, except as approved by the Association or the Declarant.

Section 4. Public Streets. The parts of the Property on the Plat marked as streets are hereby dedicated to the Town of Westfield, Indiana as public streets and rights-of-way.

IN WITNESS WHEREOF, Declarant has caused this document to be executed as of the day and year first above written.

DECLARANT:

GOLF CORP.

By: Mark A. Sipe President
Mark A. Sipe,
President.

STATE OF INDIANA)
) SS:
COUNTY OF HAMILTON)

Before me, a Notary Public in and for said County and State, personally appeared Mark A. Siffin, the President of Golf Corp., and acknowledged execution of the foregoing.

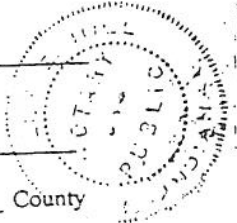
Witness my hand and Notarial Seal this 20th day of November, 1995.

Lucille E. Hill
Notary Public, State of Indiana

Printed: Lucille E. Hill

Residing in Union County

My Commission Expires: 8/5/96



This Instrument Prepared By:

James J. Nelson
NELSON & FRANKENBERGER
3021 East 98th Street
Suite 220
Indianapolis, Indiana 46280

9600756

EXHIBIT "A"

Part of the South Half of Section 18, Township 18 North, Range 4 East in Washington Township, Hamilton County, Indiana, described as follows:

COMMENCING at the Southeast corner of the Southwest Quarter of Section 18, Township 18 North, Range 4 East; thence South 89 degrees 01 minute 25 seconds West (assumed bearing) on the South line of said Southwest Quarter 587.24 feet to the Southeast corner of a parcel of real estate described in a Warranty Deed recorded as Instrument 33740 on pages 554 through 556 of Deed Record 330 in the Office of the Recorder of Hamilton County, Indiana; (the following six courses are on the Easterly boundary of said real estate) 1.) thence North 00 degrees 06 minutes 44 seconds East 300.00 feet; 2.) thence North 45 degrees 06 minutes 44 seconds East 232.38 feet; 3.) thence North 00 degrees 06 minutes 44 seconds East 820.18 feet to the PLACE OF BEGINNING of the within described real estate; 4.) thence North 00 degrees 06 minutes 44 seconds East 906.76 feet; 5.) thence North 44 degrees 53 minutes 16 seconds West 232.34 feet, deed (North 44 degrees 53 minutes 07 seconds West 232.33 feet, measured) to a point 300.00 feet South 00 degrees 06 minutes 44 seconds West of a point on the North line of said Southwest Quarter that is 578.69 feet West of the Northeast corner of said Southwest Quarter; 6.) thence North 00 degrees 06 minutes 44 seconds East 300.00 feet to the North line of said Southwest Quarter; thence North 89 degrees 19 minutes 32 seconds East on said North line 578.69 feet to the Northwest corner of the Southeast Quarter of said Section 18; thence North 89 degrees 39 degrees 58 seconds East on the North line of said Southeast Quarter 296.33 feet to a point 2360.00 feet South 89 degrees 39 minutes 58 seconds West of the Northeast corner of said Southeast Quarter, said point being the Northwesterly corner of BRIDLEWOOD, SECTION I, a subdivision in Hamilton County, Indiana, the Record Plat of which is recorded on page 92 of Plat Book 15 as Instrument 8809438 in said Recorder's Office, said point being also on the approximate centerline of Cool Creek; (the following sixteen courses are on the Westerly boundary of said BRIDLEWOOD SECTION I, and the Westerly boundary of BRIDLEWOOD, SECTION III, a subdivision in Hamilton County, Indiana, the Record Plat of which is recorded on Slide No. 118 in Plat Cabinet No. 1 as Instrument 9020866 in said Recorder's Office and the Westerly boundary of BRIDLEWOOD, SECTION 4, a subdivision in Hamilton County, Indiana, the Record Plat of which is recorded on Slide No. 271 in Plat Cabinet No. 1 as Instrument 9240886 in said Recorder's Office: 1.) thence South 14 degrees 07 minutes 00 seconds East 114.21 feet; 2.) thence South 68 degrees 18 minutes 00 seconds East 108.00 feet; 3.) thence South 54 degrees 12 minutes 00 seconds East 97.00 feet; 4.) thence South 74 degrees 05 minutes 00 seconds East 163.00 feet; 5.) thence South 08 degrees 54 minutes 00 seconds East 297.00 feet; 6.) thence South 40 degrees 48 minutes 00 seconds East 89.00 feet; 7.) thence South 19 degrees 06 minutes 00 seconds East 183.00 feet; 8.) thence south 03 degrees 45 minutes 00 seconds West 134.00 feet; 9.) thence South 29 degrees 37 minutes 00 seconds East 61.00 feet; 10.) thence South 33 degrees 01 minutes 00 seconds West 101.00 feet; 11.) thence South 64 degrees 10 minutes 00 seconds West 138.00 feet; 12.) thence South 09 degrees 30 minutes 00 seconds West 118.00 feet; 13.) thence South 26 degrees 27 minutes 00 seconds East 172.00 feet; 14.) thence South 62 degrees 39 minutes 00 seconds East 52.00 feet; 15.)

RECORDED

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thence South 40 degrees 37 minutes 00 seconds East 31.00 feet; 16.) thence South 12 degrees 16 minutes 00 seconds West 31.46 feet; thence North 89 degrees 53 minutes 16 seconds West 804.24 feet to a point that is 395.88 feet South 89 degrees 53 minutes 16 seconds East of the Easternmost boundary line of the aforesaid real estate described in Instrument 33740 in Deed Record 330; thence North 00 degrees 06 minutes 44 seconds East 38.42 feet; thence North 89 degrees 53 minutes 16 seconds West 90.00 feet; thence North 00 degrees 06 minutes 44 seconds East 21.94 feet; thence North 77 degrees 29 minutes 07 seconds West 110.55 feet to a line that bears South 89 degrees 53 minutes 16 seconds East from the place of beginning; thence North 89 degrees 53 minutes 16 seconds West 197.91 feet to the PLACE OF BEGINNING, containing 37.63 acres, more or less.

9600756

9609607602
Filed for Record in
HAMILTON COUNTY, INDIANA
MARY L CLARK
On 02-26-1996 At 03:30 pm.
DECL 14.00
Vol. 0 Page 0

CROSS-REFERENCE: Declaration of Covenants and Restrictions
of Silver Thorne recorded January 8, 1996, in the Office of the
Recorder of Hamilton County, Indiana as Instrument No. 960960756

4 30
(7)

**FIRST AMENDMENT
TO
DECLARATION OF COVENANTS AND RESTRICTIONS
OF
SILVER THORNE**

This First Amendment to the Declaration of Covenants and Restrictions of Silver Thorne ("First Amendment"), made this 6th day of February, 1996, by GOLF CORP., an Indiana Corporation (hereinafter called the "Declarant"),

WITNESSETH:

WHEREAS, the following facts are true:

A. Declarant, on the 8th day of January, 1996, recorded in the Office of the Recorder of Hamilton County, Indiana, the Declaration of Covenants and Restrictions of Silver Thorne as instrument No. 9609600756 ("Declaration"); and

B. Declarant is desirous of amending the Declaration as hereinafter set forth;

NOW, THEREFORE, Declarant declares that the Declaration is hereby amended as follows:

ARTICLE V

ASSESSMENTS

Section 10. Non-Payment of Assessments of the Declaration is amended to read as follows:

"Any assessments which are not paid when due shall be deemed delinquent. If an assessment is not paid within thirty (30) days after the delinquency date, it shall bear interest from the delinquency date at the rate of *eighteen percent (18%)* per annum and shall become a continuing lien in favor of the Association on the Lot against which assessed and the improvements thereon and the Association may bring an action at law or in equity against the person personally obligated to

This Instrument Prepared By:

James J. Nelson
NELSON & FRANKENBERGER
3021 East 98th Street
Suite 220
Indianapolis, Indiana 46280

14⁰⁰
3

9809846771

CROSS-REFERENCE: Declaration of Covenants and Restrictions of Silver Thorne recorded January 8, 1996, in the Office of the Recorder of Hamilton County, Indiana, as Instrument No. 9609600756

SECOND AMENDMENT

TO

9809846771
Filed for Record in
HAMILTON COUNTY, INDIANA
MARY L CLARK
On 08-20-1998 At 03:09 pm.
AMEND DECL 14.00

DECLARATION OF COVENANTS AND RESTRICTIONS

OF

SILVER THORNE

Sec. 1

This Second Amendment to the Declaration of Covenants and Restrictions of Silver Thorne ("Second Amendment"), made this 20th day of ~~July~~^{AUGUST}, 1998, by GOLF CORP., an Indiana Corporation (hereinafter called the "Declarant");

WITNESSETH:

WHEREAS, the following facts are true:

1. Declarant, on the 8th day of January, 1996, caused to be recorded in the Office of the Recorder of Hamilton County, Indiana, the Declaration of Covenants and Restrictions of Silver Thorne as Instrument No. 9609600756 ("Declaration"); and

2. Declarant, on the 26th day of February, 1996, caused to be recorded in the Office of the Recorder of Hamilton County, Indiana, the First Amendment to the Declaration of Covenants and Restrictions of Silver Thorne as Instrument No. 9609607682 ("First Amendment");

3. The Declarant is now desirous of further amending the Declaration of Covenants and Restrictions of Silver Thorne, as hereinafter set forth;

NOW, THEREFORE, Declarant declares that the Declaration is hereby amended by the addition to the Declaration of the following:

"ARTICLE XV

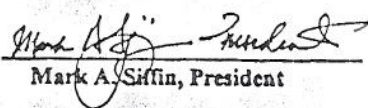
Section 1, Lot 145

Notwithstanding the provisions of Article IX hereof, Michael Barnett and Kristine Pearson Barnett, the owners of Lot Number 145 ("Lot 145") shall have the right to operate a day care center/nursery on Lot 145 for no more than twelve (12) children. This Amendment shall terminate upon the earlier of (i) the discontinuance of the operation of a day care center/nursery; or (ii) the sale of Lot Number 145."

IN WITNESS WHEREOF, Declarant has caused this document to be executed as of the day and year first above written.

DECLARANT:

GOLF CORP.

By: 
Mark A. Siffin, President

STATE OF INDIANA)
) SS.:
COUNTY OF HAMILTON)

Before me, a Notary Public in and for said County and State, personally appeared Mark A. Siffin, the President of Golf Corp., who acknowledged the execution of the foregoing Amendment.

Witness my hand and Notarial Seal this 20th day of ~~July~~^{August}, 1998 ERS

Kimberly K. Schlink
Notary Public, State of Indiana

Printed: KIMBERLY K. SCHLINK

My Commission Expires:
MAY 29, 2000

County of Residence:
HAMILTON

This Instrument Prepared By: James J. Nelson
NELSON & FRANKENBERGER
3021 East 98th Street, Suite 220
Indianapolis, IN 46280



9/10/14 Bl. A

to in Document No. 9620910 Rev 5-21-96

Crosshatched area was previously conveyed to the Commissioners of Hamilton County, Indiana, per plat 9225544 for Permanent Right of Way. (This area is not included in this subdivision)

75 ft. wide Easement granted to Shell Oil Company, recorded on pgs. 117 & 118 of Misc. 107

Northwest corner of the Southeast Quarter of Section 18, Township 18 North, Range 4 East
Northeast corner of the Southwest Quarter of Section 18, Township 18 North, Range 4 East
North line of the Southeast Quarter of Section 18, Township 18 North, Range 4 East
N 89°39'58" E 2656.33'

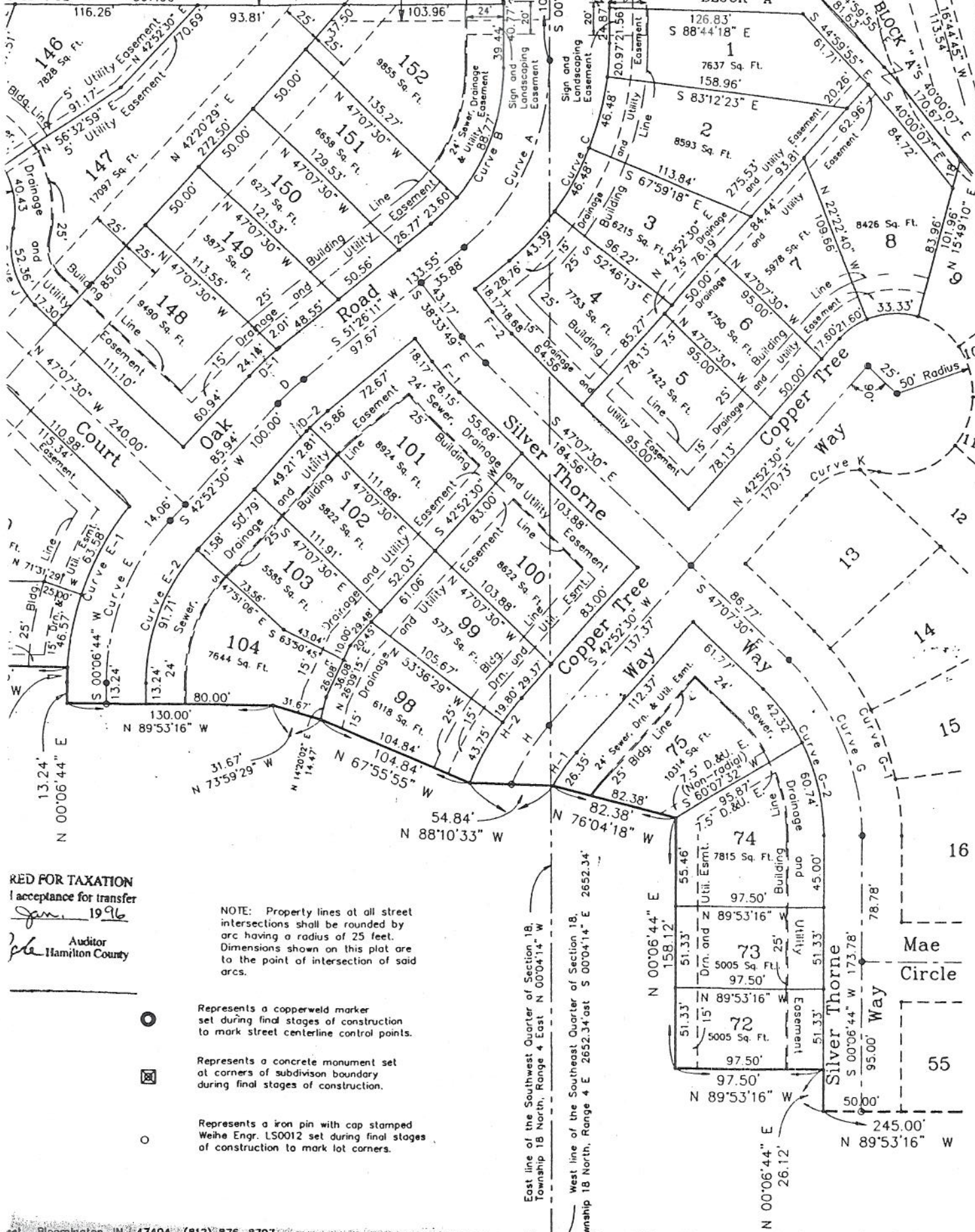
Section 18,
19°32' W 2585.08'

89°19'32" E 505.38'

per Deed Record 330, pgs. 512-519

per Inst. 8512984

S 89°19'32" W 507.90'



RED FOR TAXATION
Acceptance for transfer

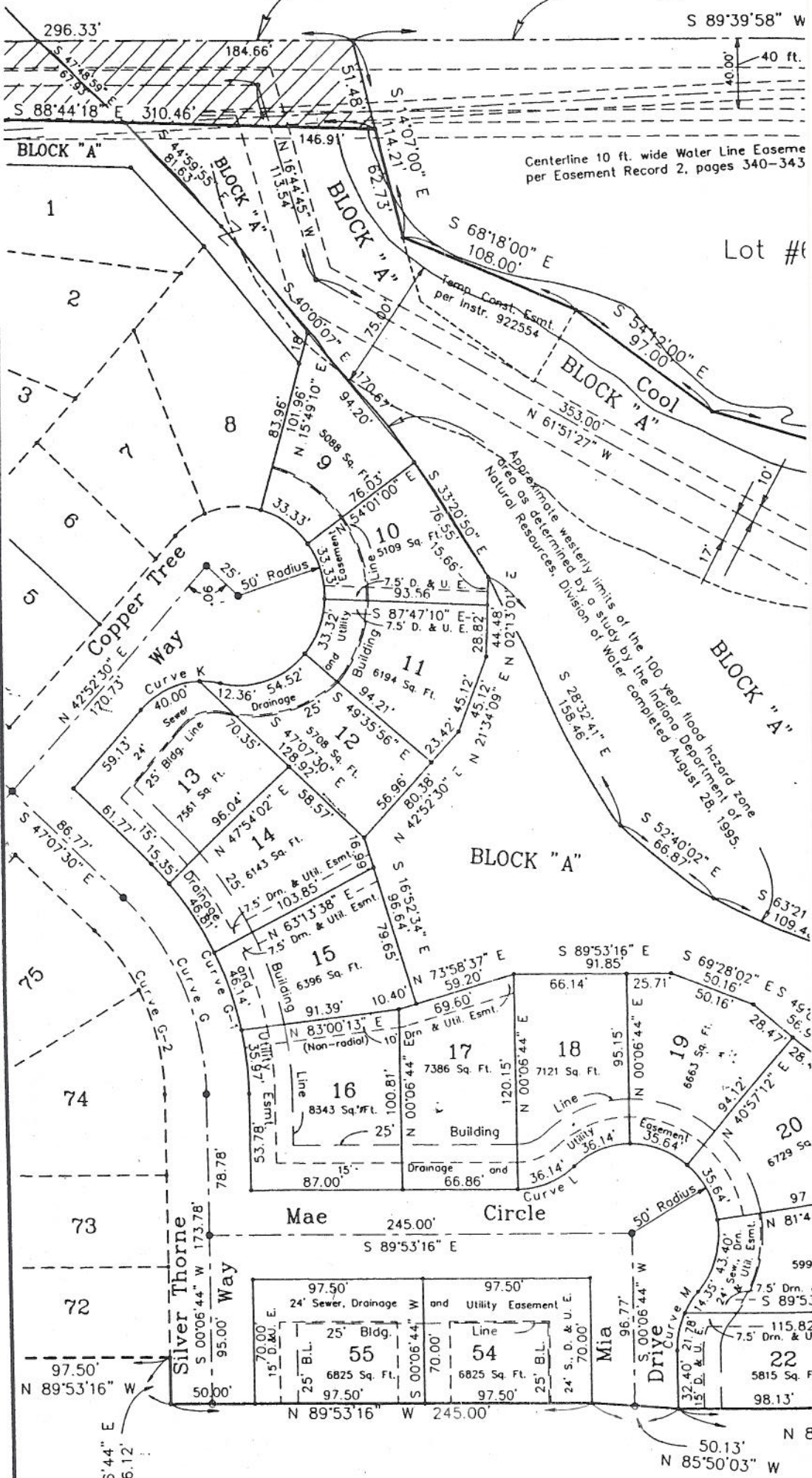
Jan. 1996
Auditor
Hamilton County

NOTE: Property lines at all street intersections shall be rounded by arc having a radius of 25 feet. Dimensions shown on this plat are to the point of intersection of said arcs.

- Represents a copperweld marker set during final stages of construction to mark street centerline control points.
- ⊠ Represents a concrete monument set at corners of subdivision boundary during final stages of construction.
- Represents an iron pin with cap stamped Weihe Engr. L50012 set during final stages of construction to mark lot corners.

NOTE: Crosshatched area was previously conveyed to The Board of Commissioners of Hamilton County, Indiana, per Instrument 9225544 for Permanent Right of Way. (This area is not included in this subdivision)

North line of the Southeast Quarter of Section Approximat

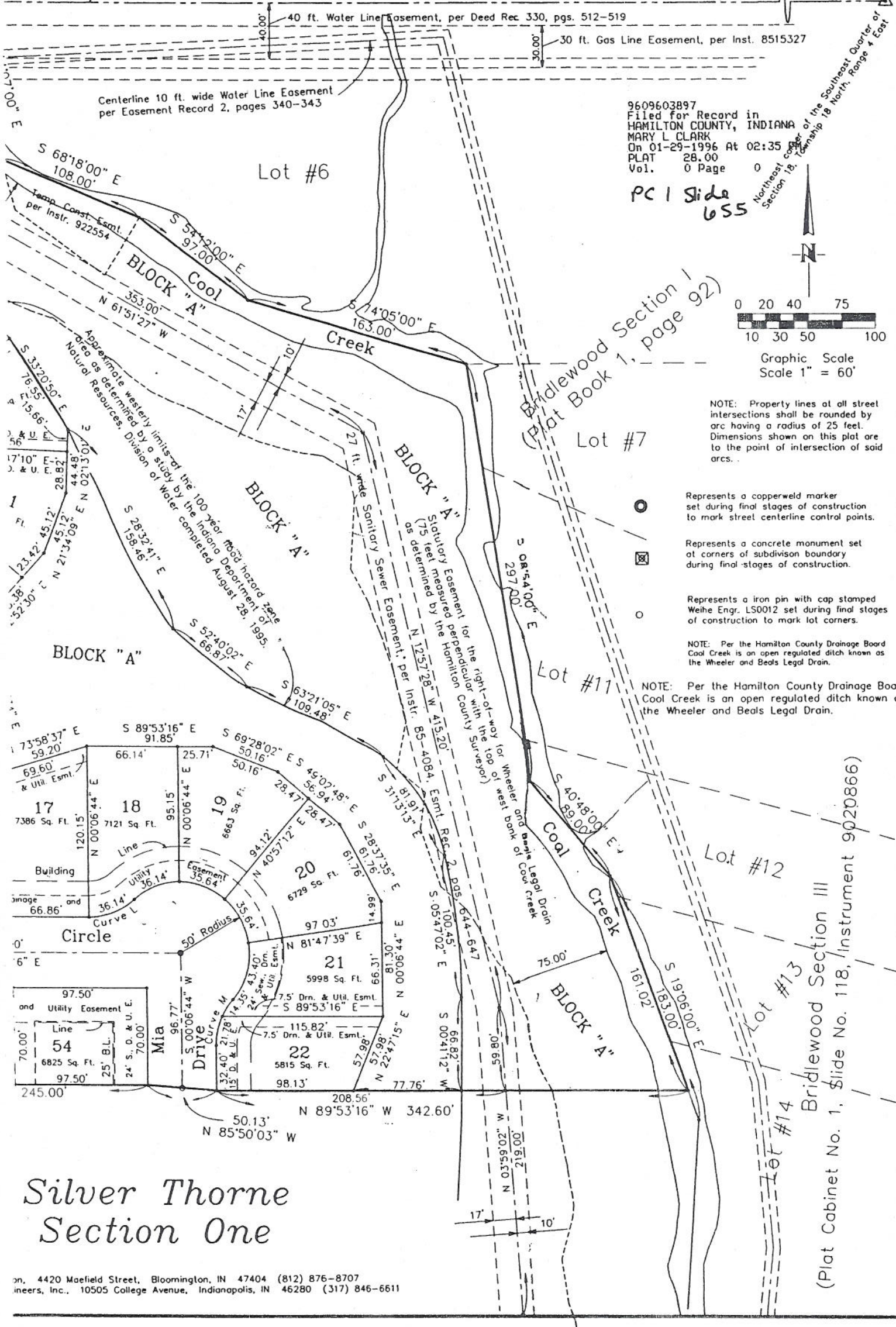


Silver Thorne Section One

This instrument prepared for Golf Corporation, 4420 Maefield Street, Bloomington, IN 47404 (812) 874
 This instrument was prepared by Weihe Engineers, Inc., 10505 College Avenue, Indianapolis, IN 46280

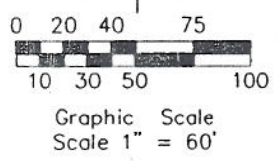
North line of the Southeast Quarter of Section 18, Township 18 North, Range 4 East N 89°39'58" E 2656.33'
 Approximate centerline of East 151st Street

S 89°39'58" W (assumed bearing) 2360.00'



9609603897
 Filed for Record in
 HAMILTON COUNTY, INDIANA
 MARY L CLARK
 On 01-29-1996 At 02:35 PM
 PLAT 28.00
 Vol. 0 Page 0
 PC 1 Side
 655

Northeast corner of the Southeast Quarter of Section 18, Township 18 North, Range 4 East



NOTE: Property lines at all street intersections shall be rounded by arc having a radius of 25 feet. Dimensions shown on this plat are to the point of intersection of said arcs.

Represents a copperweld marker set during final stages of construction to mark street centerline control points.

Represents a concrete monument set at corners of subdivision boundary during final stages of construction.

Represents a iron pin with cap stamped Weihe Engr. LS0012 set during final stages of construction to mark lot corners.

NOTE: Per the Hamilton County Drainage Board Cool Creek is an open regulated ditch known as the Wheeler and Beals Legal Drain.

NOTE: Per the Hamilton County Drainage Board Cool Creek is an open regulated ditch known as the Wheeler and Beals Legal Drain.

Bridlewood Section III
 (Plat Cabinet No. 1, Slide No. 118, Instrument 9020866)

Silver Thorne Section One

on, 4420 Maefield Street, Bloomington, IN 47404 (812) 876-8707
 ineers, Inc., 10505 College Avenue, Indianapolis, IN 46280 (317) 846-6611

Silver Thorne Section One

I, the undersigned, a registered land surveyor in the State of Indiana, hereby certify that the within plat represents a survey and subdivision prepared under my direction of part of the North Half of Section 18, Township 18 North, Range 4 in Washington Township, Hamilton County, Indiana, described as follows:

COMMENCING at the Northeast corner of the Southeast Quarter of Section 18, Township 18 North, Range 4 East; thence degrees 39 minutes 58 seconds West (assumed bearing) on the North line of said Southeast Quarter 2360.00 feet to the Northeast corner of real estate conveyed to the Board of County Commissioners of Hamilton County, Indiana, for permanent right of way as described in Instrument 922554 as recorded in the Office of the Recorder of Hamilton County, Indiana, the corner being the Northwest corner of BRIDLEWOOD, SECTION I, a subdivision in Hamilton County, Indiana, the Record Plat of which is recorded on page 92 of Plat Book 15 as Instrument 8809438 in the Office of the Recorder of Hamilton County, Indiana, and being also on the approximate centerline of Cool Creek; (the following eight courses are on the Westerly boundary of said BRIDLEWOOD, SECTION I, and the Westerly boundary of BRIDLEWOOD, SECTION III, a subdivision in Hamilton County, Indiana, the Record Plat of which is recorded on Slide No. 118 in Plat Cabinet No. 1 as Instrument 9020866 in the Recorder's Office) 1.) thence South 14 degrees 07 minutes 00 seconds East 51.48 feet to the Southeast corner of said real estate conveyed to the Board of County Commissioners for permanent right of way and the PLACE OF BEGINNING OF WITHIN DESCRIBED SUBDIVISION; 2.) thence South 14 degrees 07 minutes 00 seconds East 62.73 feet; 3.) thence South 18 minutes 00 seconds East 108.00 feet; 4.) thence South 54 degrees 12 minutes 00 seconds East 97.00 feet; 5.) thence 74 degrees 05 minutes 00 seconds East 163.00 feet; 6.) thence South 08 degrees 54 minutes 00 seconds East 297.00 feet; 7.) thence South 40 degrees 48 minutes 00 seconds East 89.00 feet; 8.) thence South 19 degrees 06 minutes 00 seconds East 50.13 feet; thence North 89 degrees 53 minutes 16 seconds West 342.60 feet; thence North 85 degrees 50 minutes 03 seconds East 26.12 feet; thence North 89 degrees 53 minutes 16 seconds West 95.50 feet; thence North 00 degrees 06 minutes 44 seconds East 158.12 feet; thence North 76 degrees 04 minutes 18 seconds West 82.38 feet; thence North 88 degrees 11 minutes 33 seconds West 54.84 feet; thence North 67 degrees 55 minutes 55 seconds West 104.84 feet; thence North 73 degrees 06 minutes 29 seconds West 31.67 feet; thence North 89 degrees 53 minutes 16 seconds West 130.00 feet; thence North 06 minutes 44 seconds East 13.24 feet to the point of curvature of a curve to the right, the radius point of which lies 175.00 feet South 89 degrees 53 minutes 16 seconds East of said point; thence Northeast, curving to the right on a curve, an arc distance of 9.51 feet to a point that is 175.00 feet North 86 degrees 46 minutes 25 seconds West of the point of said curve; thence North 89 degrees 53 minutes 16 seconds West 105.25 feet to a point on the Easterly line of said real estate described in a Warranty Deed recorded as Instrument 9350237 in said Recorder's Office; thence North 00 degrees 44 minutes 44 seconds East on the Easterly line of said real estate 9.81 feet; thence North 44 degrees 53 minutes 16 seconds West, (deed, North 44 degrees 53 minutes 06 seconds West, measured) on the Easterly line of said real estate 232.34 feet (deed, 232.33 feet, measured) to a point on a line that bears South 00 degrees 06 minutes 44 seconds West from a point on the North line of the Southwest Quarter of said Section 18 that is 578.59 feet South 89 degrees 19 minutes 32 seconds East of the Northeast corner of said Southwest Quarter; thence North 00 degrees 06 minutes 44 seconds East on the Easterly line of said real estate 300.00 feet to said point on the North line of said Southwest Quarter; thence North 89 degrees 19 minutes 32 seconds East on the North line of said Southwest Quarter 505.38 feet to the Northwest corner of the aforesaid real estate conveyed to the Board of County Commissioners for permanent right-of-way; thence South 00 degrees 40 minutes 44 seconds East on the Westerly line of said real estate 16.50 feet; thence South 71 degrees 28 minutes 12 seconds East on the Southerly line of said real estate 75.52 feet to a line that bears North 88 degrees 44 minutes 18 seconds West from the PLACE OF BEGINNING; thence South 88 degrees 44 minutes 18 seconds East on the Southerly line of said real estate 310.4 feet to the PLACE OF BEGINNING, containing 16.280 acres, more or less.

Subject to a forty foot wide Water Line Easement granted to Hamilton Western Utilities, Inc. as recorded on pages 512 through 519 of Deed Record 330 in the Office of the Recorder of Hamilton County, Indiana.

Subject to a ten foot wide Water Line Easement granted to Hamilton Western Utilities, Inc. as recorded on pages 340 through 343 of Easement Record 2 in the Office of the Recorder of Hamilton County, Indiana.

Subject to a twenty-seven foot wide Sanitary Sewer Easement, granted to the Town of Westfield, Indiana, per Instrument 4084 as recorded on pages 644 through 647 of Easement Record 2 in the Office of the Recorder of Hamilton County, Indiana.

Subject to a fifty foot wide Easement granted to Shell Oil Company, per Instrument 11683 as recorded on pages 310 and 311 of Miscellaneous Record 63 and the rights for a second pipeline as recorded on pages 119 and 120 of Miscellaneous Record 63 in the Office of the Recorder of Hamilton County, Indiana.

Subject to a seventy-five foot wide Easement granted to Shell Oil Company, per easement recorded on pages 117 and 118 of Miscellaneous Record 107 in the Office of the Recorder of Hamilton County, Indiana.

Subject to a fifteen foot wide Utility Easement granted to Indiana Bell Telephone Company Inc., recorded as Instrument 8512984 on page 124 of Easement Book 3 in the Office of the Recorder of Hamilton County, Indiana.

Subject to thirty foot wide Gas Line Easements granted to Indiana Gas Company, Inc. recorded as Instrument 8515326 and Instrument 8515327 on pages 189 through 192 of Easement Record 3 in the Office of the Recorder of Hamilton County, Indiana.

Subject to all other legal easements and rights-of-way.

This subdivision consists of 50 LOTS, numbered 1 through 22, 54, 55, 72 through 75, 98 through 104, and 138 through 141, together with areas designated BLOCK "A" and BLOCK "B" and Streets, all as shown on the within plat. The size of the BLOCKS "A" and "B" and the width of the Street rights-of-way is shown in figures denoting feet and decimal parts thereof.

Witness my signature this 7th day of NOVEMBER, 1995.

Michael L. DeBoy
Michael L. DeBoy, Reg. L.S. - Indiana 450539



This instrument prepared for Golf Corporation, 44
This instrument was prepared by Weihs Engineers,

PCI Slide 655

Source of title:
Deed to Golf Corporation
recorded as Instrument 9545442

9609603897
Filed for Record in
HAMILTON COUNTY, INDIANA
MARY L CLARK
On 01-29-1996 At 02:35 PM.
PLAT 28.00
Vol. 0 Page 0

Under authority provided by Indiana Code 18-7-5, enacted by the General Assembly of the State of Indiana and all acts amendatory thereto, and an ordinance adopted by the Town Board of Trustees of the Town of Westfield, Indiana this plat was given approval as follows:

Approved by the Westfield Washington Township Plan Commission at a meeting held
MAY 22 1995.

Westfield Washington Township Plan Commission:

Angela Preston President
Sue Ellen Johnson Secretary

that the within plat represents a
Section 18, Township 18 North, Range 4 East

Ship 18 North, Range 4 East; thence South 89
Southeast Quarter 2360.00 feet to the
of Hamilton County, Indiana, for permanent
order of Hamilton County, Indiana, said
Hamilton County, Indiana, the Record Plat
of the Recorder of Hamilton County,
eight courses are on the Westerly
SECTION III, a subdivision in Hamilton
Plat No. 1 as Instrument 9020866 in said
feet to the Southeast corner of said
way and the PLACE OF BEGINNING OF THE
East 62.73 feet; 3.) thence South 68 degrees
0 seconds East 97.00 feet; 5.) thence South
4 minutes 00 seconds East 297.00 feet; 7.)
19 degrees 06 minutes 00 seconds East 161.02
th 85 degrees 50 minutes 03 seconds West
ence North 00 degrees 06 minutes 44 seconds
thence North 00 degrees 06 minutes 44
38 feet; thence North 88 degrees 10 minutes
104.84 feet; thence North 73 degrees 59
ds West 130.00 feet; thence North 00 degrees
right, the radius point of which lies
theasterly, curving to the right on said
46 minutes 25 seconds West of the radius
et to a point on the Easterly line of real
r's Office; thence North 00 degrees 06
orth 44 degrees 53 minutes 16 seconds,
rly line of said real estate 232.34 feet,
minutes 44 seconds West from b point on
r 89 degrees 19 minutes 32 seconds West
ates 44 seconds East on the Easterly line
orter; thence North 89 degrees 19
the Northwestern corner of the aforesaid
way; thence South 00 degrees 40 minutes 28
degrees 28 minutes 12 seconds East on the
4 minutes 18 seconds West from the
therly line of said real estate 310.46 feet.

The undersigned, Golf Corporation, owner of the real estate hereon described, by Mark Siffin, President, does hereby layoff, plat and subdivide the same in accordance with the within plat of Silver Thorne, Section One. This subdivision shall be known and designated as "SILVER THORNE, SECTION ONE". All streets shown on the within plat which are not heretofore dedicated, are hereby dedicated to the public for its use. This subdivision is subject to the covenants, conditions, and restrictions for SILVER THORNE recorded as Instrument Number 9609600756 in the Office of the Recorder of Hamilton County, Indiana.

Witness my signature this 15th day of NOVEMBER 1995

Mark A Siffin President
Golf Corporation, Owner/Developer by Mark Siffin, President

County of Monroe }
State of Indiana } SS:

Before me, the undersigned Notary Public in and for said County and State, personally appeared Golf Corporation, by Mark Siffin, President, who acknowledged the execution of the within instrument as their voluntary act and deed for the purposes hereon express.

Witness my hand and seal, this 15th day of NOVEMBER 1995

My commission expires: 11/23/93

County of Residence: Monroe

Arlita J. Weaver Notary Public

Inc. as recorded on pages 512
Indiana.

Inc. as recorded on pages 340 through

of Westfield, Indiana, per Instrument 85-
the Recorder of Hamilton County, Indiana.

1683 as recorded on pages 310 and 311 of
19 and 120 of Miscellaneous Record 107 in

ment recorded on pages 117 and 118 on

pany Inc., recorded as Instrument
County, Indiana.

recorded as Instrument 8515326 and
the Recorder of Hamilton County, Indiana.

98 through 104, and 138 through 152,
in the within plat. The size of the LOTS,
enoting feet and decimal parts thereof.

Curve	CURVE			DATA		
	Delta	Radius	Arc	Tangent	Chord	Chord Bearing
Curve A	51°30'25"	150.00'	134.84'	72.36'	130.35'	S 25°40'58" W
Curve B	51°30'25"	125.00'	112.37'	60.30'	108.62'	S 25°40'58" W
Curve C	51°30'25"	175.00'	157.32'	84.42'	152.07'	S 25°40'58" W
Curve D	08°33'40"	150.00'	22.41'	11.23'	22.39'	S 47°09'21" W
Curve D-1	08°33'40"	175.00'	26.15'	13.10'	26.12'	S 47°09'21" W
Curve D-2	08°33'40"	125.00'	18.67'	9.36'	18.66'	S 47°09'21" W
Curve E	42°45'46"	150.00'	111.95'	58.73'	109.37'	S 21°29'37" W
Curve E-1	39°10'42"	175.00'	119.66'	62.28'	117.35'	S 19°42'05" W
Curve E-2	42°45'36"	125.00'	93.29'	48.94'	91.14'	S 21°29'37" W
Curve F	08°33'40"	150.00'	22.41'	11.23'	22.39'	S 42°50'39" E
Curve F-1	08°33'40"	175.00'	26.15'	13.10'	26.12'	S 42°50'39" E
Curve F-2	08°33'40"	125.00'	18.68'	9.36'	18.66'	S 42°50'39" E
Curve G	47°14'14"	150.00'	123.67'	65.59'	120.19'	S 23°30'23" E
Curve G-1	47°14'14"	175.00'	144.28'	76.52'	140.23'	S 23°30'23" E
Curve G-2	47°14'14"	125.00'	103.06'	54.66'	100.16'	S 23°30'23" E
Curve H	12°14'31"	150.00'	31.62'	15.87'	31.56'	S 36°50'13" W
Curve H-1	12°04'34"	125.00'	26.35'	13.22'	26.30'	S 36°50'13" W
Curve H-2	20°48'25"	175.00'	63.55'	32.13'	63.20'	S 32°28'18" W
Curve J	60°00'00"	50.00'	52.36'	28.87'	50.00'	N 17°07'30" W
Curve K	60°00'00"	50.00'	52.36'	28.87'	50.00'	N 72°52'30" E
Curve L	60°00'00"	50.00'	52.36'	28.87'	50.00'	N 69°24'27" E
Curve M	60°00'00"	50.00'	52.36'	28.87'	50.00'	S 20°49'01" W