

9252060

SUPPLEMENTAL DECLARATION OF  
COVENANTS AND RESTRICTIONS  
WATERSTONE

WINDPOINTE

RECORDED

92 DEC 31 AM 5:50

This Supplemental Declaration, dated as of the 15th day of December, 1992, by WATERSTONE LAND COMPANY, L.P., an Indiana limited partnership,

W I T N E S S E S T H A T:

WHEREAS, the following facts are true:

- A. Declarant is the sole owner of the fee simple title to the real estate located in Hamilton County, Indiana, more particularly described in Exhibit A attached hereto and incorporated herein by this reference.
- B. This Declaration is a Supplemental Declaration as that term is defined in the Declaration of Covenants and Restrictions.
- C. Declarant intends to subdivide the Parcel into Lots upon each of which a Residence may be constructed.

NOW, THEREFORE, Declarant hereby makes this Supplemental Declaration as follows:

1. Definitions. Words, phrases and terms that are defined in the Declaration of Covenants and Restrictions have the same meaning in this Supplemental Declaration except as herein otherwise provided. The following words, phrases and terms, as used in this Supplemental Declaration, unless the context clearly requires otherwise, mean the following:

"Declaration of Covenants and Restrictions" means the Declaration of Covenants and Restrictions of Waterstone dated as of December 15, 1992 and recorded in the Office of the Recorder of Hamilton County, Indiana as Instrument Number 9252058, as amended from time to time.

"Lot" means a numerically designated subdivided parcel of land depicted on a Plat.

"Owner" means any Person, including Declarant, who at any time owns the fee simple title to a Lot.

"Parcel" means that part of the real estate described in Exhibit A which is subject to the covenants, restrictions, easements, charges and liens imposed by the Declaration of Covenants and Restrictions.

This Instrument Recorded 12-31-92  
Sharon K. Cherry, Recorder, Hamilton County, IN

"Plat" means the secondary plat of a Section within the Parcel.

"Section" means that part of the Parcel which is depicted on a Plat.

"Tract" means the real estate, including the Parcel, that is subject to the covenants, restrictions, easements, charges and liens imposed by the Declaration of Covenants and Restrictions.

"Windpointe" means the name by which the Parcel shall be known.

2. Declaration. Declarant hereby declares that, in addition to the covenants, restrictions, easements, charges and liens imposed by the Declaration of Covenants and Restrictions, the Parcel shall be held, transferred, sold, conveyed and occupied subject to the covenants, restrictions, easements, charges and liens hereinafter set forth.

3. Land Use. Lots may be used only for residential purposes as provided in the Declaration of Covenants and Restrictions. No portion of any Lot may be sold or subdivided such that there will be thereby a greater number of houses in a Section than the number of original Lots shown on a Plat of such Section.

4. Construction of Residences.

(a) Lot Development Plans. Prior to commencement of any construction on a Lot, a Lot Development Plan shall be submitted to the Architectural Review Board in accordance with the requirements of Paragraph 14 of the Declaration of Covenants and Restrictions. The Architectural Review Board may require as part of a Lot Development Plan a report of a subsurface soils investigation of the Lot made by a qualified soils engineer, which report shall include recommendations for the foundations of the proposed Residence. Each Owner shall comply with the terms and provisions of Paragraph 14 of the Declaration of Covenants and Restrictions and the requirements of the Architectural Review Board established pursuant to the authority granted by the Declaration of Covenants and Restrictions.

(b) Size of Residence. Except as otherwise provided herein, no residence may be constructed on any Lot unless such Residence, exclusive of open porches, attached garages and basements, shall have a ground floor area of 2,500 square feet if a one-story structure, or 1,600 square feet if a higher structure, but in the case of a building higher than one story, there must also be

at least 800 square feet in addition to the ground floor area and the total floor area shall not be less than 3,000 square feet.

(c) Temporary Structures. No trailer, shack, tent, boat, basement, garage or other outbuilding may be used at any time as a dwelling, temporary or permanent, nor may any structure of a temporary character be used as a dwelling.

(d) Building Location and Finished Floor Elevation. No building may be erected between the building line shown on a Plat and the front Lot line, and no structure or part thereof may be built or erected nearer than ten (10) feet to any side Lot line or nearer than twenty (20) feet to any rear Lot line; provided that the aggregate of side yard shall not be less than thirty (30) feet. A minimum finished floor elevation, shown on the development plan for each Section, has been established for each Lot and no finished floor elevation with the exception of flood protected basements shall be constructed lower than said minimum without the written consent of the Architectural Review Board. Demonstration of adequate storm water drainage in conformity with both on-Lot and overall project drainage plans shall be a prime requisite for alternative finished floor elevations. Before construction commences, the finished floor elevation shall be physically checked on the Lot and certified by a licensed professional engineer or a licensed land surveyor.

(e) Driveways. All driveways shall be paved and maintained dust free. (R)

(f) Yard Lights. If street lights are not installed in the Parcel, then each Owner or his builder shall install and maintain a light in operable condition on his Lot at a location, having a height and of a type, style and manufacture approved by the Architectural Review Board prior to the installation thereof. Each such light fixture shall also have a bulb of a maximum wattage approved by Architectural Review Board to insure uniform illumination on each Lot and shall be equipped with a photo electric cell or similar device to insure automatic illumination from dusk to dawn each day.

(g) Storage Tanks. Any gas or oil storage tanks used in connection with a Lot shall be either buried or located in a Residence such that they are completely concealed from public view.

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(h) Construction and Landscaping. All construction upon, landscaping of and other improvement to a Lot shall be completed strictly in accordance with the Lot Development Plan approved by the Architectural Review Board. All landscaping specified on the landscaping plan approved by the Architectural Review Board shall be installed on the Lot strictly in accordance with such approved plan within thirty (30) days following substantial completion of the Residence unless the Board agrees to a later landscaping completion date. Unless a delay is caused by strikes, war, court injunction or acts of God, the Owner of any Lot which on the date of purchase from Declarant is not improved with a Residence shall commence construction of a Residence upon the Lot within three (3) years from the date the Owner acquired title thereto and shall complete construction of such Residence within one (1) year after the date of commencement of the building process, but in no event later than four (4) years after the date the Owner acquired title to the Lot unless such Lot is adjacent to a Lot upon which the Owner has constructed a Residence in which such Owner permanently resides. If the Owner fails to commence or complete construction of a Residence within the time periods specified herein, or if the Owner should, without Declarant's written approval, sell, contract to sell, convey, or otherwise dispose of, or attempt to sell, convey or otherwise dispose of, the Lot before completion of construction of a Residence on the Lot, then, in any of such events, Declarant may:

(i) re-enter the lot and divest the Owner of title thereto by tendering to the Owner or to the Clerk of the Circuit Court of Hamilton County the lesser of (i) the same net dollar amount as was received by Declarant from such Owner as consideration for the conveyance by Declarant of the Lot, together with such actual costs, if any, as the Owner may prove to have been incurred in connection with the commencement of construction of a Residence on the Lot and (ii) the then fair market value of the Lot, as determined by averaging two (2) appraisals made by qualified appraisers appointed by the Judge of the Hamilton County Circuit or Superior Court;

(ii) obtain injunctive relief to force the Owner to proceed with construction of any Residence, a Lot Development Plan for which has been approved by the Architectural Review Board upon application by such Owner; or

(iii) pursue other remedies at law or in equity as may be available to Declarant.

The failure of the Owner of a Lot to apply for approval of, or receive approval from, the Architectural Review Board of a Lot Development Plan shall not relieve such Owner from his obligation to commence and complete construction of a Residence upon the Lot within the time periods specified herein. For the purposes of this subparagraph (h), construction of a Residence will be deemed "completed" when the exterior of the Residence (including but not limited to the foundation, walls, roof, windows, entry doors, gutters, downspouts, exterior trim, paved driveway and landscaping) has been completed in conformity with the Lot Development Plan.

(i) Mailboxes. All mailboxes installed upon Lots shall be uniform and shall be of a type, color and manufacture approved by the Architectural Review Board. Such mailboxes shall be installed upon posts approved as to type, size and location by the Architectural Review Board.

(j) Septic Systems. No septic tank, absorption field or any other on-site sewage disposal system (other than a lateral main connected to a sanitary sewerage collection system operated by the City of Carmel or a successor public agency or public utility) shall be installed or maintained on any Lot.

(k) Water Systems. No private or semi-private water supply system may be located upon any Lot which is not in compliance with regulations or procedures adopted or established by the Indiana State Board of Health, or other civil authority having jurisdiction. To the extent that domestic water service is available from a water line located within 200 feet of the lot line maintained by a public or private utility company, each Owner shall connect to such water line to provide water for domestic use on the Lot and shall pay all connection, availability or other charges lawfully established with respect to connections thereto. Notwithstanding the foregoing, an Owner may establish, maintain and use an irrigation water well on his Lot as long as the well does not adversely affect the normal pool level of any Lake.

(l) Drainage. In the event storm water drainage from any Lot or Lots flows across another Lot, provision shall be made by the Owner of such Lot to permit such drainage to continue, without restriction or reduction, across the downstream Lot and into the natural drainage channel or course, although no specific drainage easement

for such flow of water is provided on the Plat. To the extent not maintained by the Drainage Board, "Drainage Easements" reserved as drainage swales shall be maintained by the Owner of the Lot upon which such easements are located such that water from any adjacent Lot shall have adequate drainage along such swale. Lots within the Parcel may be included in a legal drain established by the Drainage Board. In such event, each Lot in the Parcel will be subject to assessment by the Drainage Board for the costs of maintenance of the portion of the Drainage System and/or the Lakes included in such legal drain, which assessment will be a lien against the Lot. The elevation of a Lot shall not be changed so as to affect materially the surface elevation or grade of surrounding Lots. Perimeter foundation drains, sump pump drains and downspouts shall not be outletted into streets or street rights-of-way. These drains shall be connected whenever feasible into a subsurface drainage tile. Each Owner shall maintain the subsurface drains and tiles located on his Lot and shall be liable for the cost of all repairs thereto or replacements thereof.

5. Maintenance of Lots.

(a) Vehicle Parking. No camper, motor home, truck, trailer, boat or disabled vehicle may be parked or stored overnight or longer on any Lot in open public view.

(b) Signs. Except for such signs as Declarant may in its absolute discretion display in connection with the development of Waterstone or the Parcel and the sale of Lots therein and such signs as may be located on the Community Area, no sign of any kind shall be displayed to the public view on any Lot except that one sign of not more than four (4) square feet may be displayed at any time for the purpose of advertising the property for sale or for rent, or may be displayed by a builder to advertise the property during construction and sale.

(c) Fencing. No fence, wall, hedge or shrub planting higher than eighteen (18) inches shall be permitted between the front property line and the front building set-back line except where such planting is located on a Landscape Easement or is part of Residence landscaping and the prime root thereof is within four (4) feet of the Residence. Trees shall not be deemed "shrubs" unless planted in such a manner as to constitute a "hedge". No chain link fence shall be erected upon a Lot if it would be visible from a street. No fence shall be erected or maintained on or within any Landscape Easement except such as may be installed by Declarant and subsequently replaced by the Corporation in such manner

as to preserve the uniformity of such fence. In no event may any fence be erected or maintained on any Lot without the prior approval of the Architectural Review Board, which may establish design standards for fences and further restrictions with respect to fencing, including limitations on (or prohibition of) the installation of fences in the rear yard of a Lot and along the bank of any Lake. All fences shall be kept in good repair. No fence, wall, hedge or shrub planting which obstructs sight lines at elevations between two (2) and six (6) feet above the street shall be placed or permitted to remain on any corner lot within the triangular area formed by the street property lines and a line connecting points 25 feet from the intersection of said street lines, or in the case of a street line with the edge of a driveway pavement or alley line. No tree shall be permitted to remain within such distances of such intersections unless the foliage line is maintained at sufficient height to prevent obstruction of such sight lines.

(d) Vegetation. An Owner shall not permit the growth of weeds and volunteer trees and bushes on his Lot, and shall keep his Lot reasonably clear from such unsightly growth at all times. If an Owner fails to comply with this Restriction, the Board of Directors shall cause the weeds to be cut and the Lot cleared of such growth at the expense of the Owner thereof and the Corporation shall have a lien against the cleared Lot for the expense thereof.

(e) Nuisances. No noxious or offensive activity shall be carried on upon any Lot nor shall anything be done thereon which may be, or may become, an annoyance or nuisance to the neighborhood. Barking dogs shall constitute a nuisance.

(f) Garbage and Refuse Disposal. No Lot shall be used or maintained as a dumping ground for trash. Rubbish, garbage or other waste shall be kept in sanitary containers out of public view. All equipment for storage or disposal of such materials shall be kept clean and sanitary.

(g) Livestock and Poultry. No animals, livestock or poultry of any kind shall be raised, bred or kept on any Lot, except that dogs, cats or other household pets may be kept provided that they are not kept, bred or maintained for any commercial purpose. The owners of such permitted pets shall confine them to their respective Lots such that they will not be a nuisance. Owners of

dogs shall so control or confine them so as to avoid barking which will annoy or disturb adjoining Owners.

(h) Outside Burning. No trash, leaves, or other materials shall be burned upon a Lot if smoke therefrom would blow upon any other Lot and, then, only in acceptable incinerators and in compliance with all applicable legal requirements.

(i) Antennas and Receivers. No satellite receiver, down-link or exterior antenna shall be permitted on any Lot without the prior written consent of the Architectural Review Board. Unless consent thereto is granted by a majority of the Owners, the Architectural Review Board shall not give its consent to the installation of any exterior television antenna if television reception is available from underground cable connections serving the Lot nor shall it give its consent to the installation of any other exterior antenna unless all Owners of Lots within 200 feet of the Lot upon which the proposed antenna would be erected consent in writing to the installation thereof. No satellite receiver or down-link approved by the Architectural Review Board shall be located on a Lot in such a manner as to be visible at ground level from any public way or from any other Lot.

(j) Exterior Lights. Except for Path Lights, no exterior lights shall be erected or maintained between the building line and rear lot line so as to shine or reflect directly upon another Lot.

(k) Electric Bug Killers. Electric bug killers, "zappers" and other similar devices shall not be installed at a location or locations which will result in the operation thereof becoming a nuisance or annoyance to other Owners and shall only be operated when outside activities require the use thereof and not continuously.

6. General Community Rules. Each Lot shall be subject to the guidelines, rules, regulations and procedures adopted by the Architectural Review Board pursuant to Paragraph 16(a)(iii) of the Declaration of Covenants and Restrictions, and each Owner of a Lot shall at all times comply therewith.

7. Assessments. The Board of Directors may make Assessments to cover any costs incurred in enforcing these covenants or in undertaking any maintenance or other activity that is the responsibility of the Owner of a Lot hereunder but which such Owner has not undertaken as required hereunder. Any such Assessment shall be assessed only against those Owners whose failure to comply with the requirements of these covenants necessitated the action to



enforce these covenants or the undertaking of the maintenance or other activity.

8. Enforcement. The right to enforce each of the foregoing Restrictions by injunction, together with the right to cause the removal by due process of law of structures erected or maintained in violation thereof, is reserved to Declarant, the Corporation, the Architectural Review Board, the Owners of the Lots in the Parcel, their heirs and assigns, and to the Zoning Authority, their successors and assigns, who are entitled to such relief without being required to show any damage of any kind to Declarant, the Corporation, the Architectural Review Board, any Owner or Owners, or such Zoning Authority by or through any such violation or attempted violation. Under no circumstances shall Declarant, the Corporation or the Architectural Review Board be liable for damages of any kind to any Person for failure to abide by, enforce or carry out any provision or provisions of this Supplemental Declaration. There shall be no rights of reversion or forfeiture of title resulting from any violations.

9. Severability. Invalidation of any of these covenants and restrictions or any part thereof by judgment or court order shall not affect or render the remainder of said covenants and restrictions invalid or inoperative.

10. Non-Liability of Declarant. Declarant shall have no duties, obligations or liabilities hereunder except such as are expressly assumed by Declarant, and no duty of, or warranty by, Declarant shall be implied by or inferred from any term or provision of this Supplemental Declaration.

11. General Provisions. This Supplemental Declaration may be amended at any time in the manner provided in Paragraph 23 of the Declaration of Covenants and Restrictions except that no amendment adopted pursuant to Paragraph 23(a) of the Declaration of Covenants and Restrictions shall be effective as against a Mortgagee who subsequently acquires title to a Lot unless approved by at least two-thirds (2/3) of the Mortgagees who hold first mortgages on the Lots in the Parcel (based on one vote for each first mortgage owned) or at least two-thirds (2/3) of the Owners of the Lots in the Parcel (excluding Declarant).

Except as the same may be amended from time to time, the foregoing restrictions will be in full force and effect until January 1, 2023, at which time they will be automatically extended for successive periods of ten (10) years, unless by a vote of the majority of the then Owners of Lots in the Parcel it is agreed that these Restrictions shall terminate in whole or in part.

IN WITNESS WHEREOF, this Supplemental Declaration has been executed as of the date first above written.

WATERSTONE LAND COMPANY, L.P.

By *George P. Sweet*  
George P. Sweet  
General Manager

STATE OF INDIANA )  
                          ) SS:  
COUNTY OF MARION )

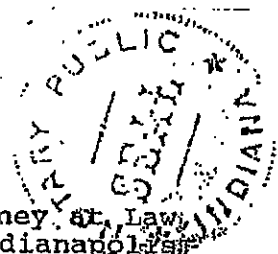
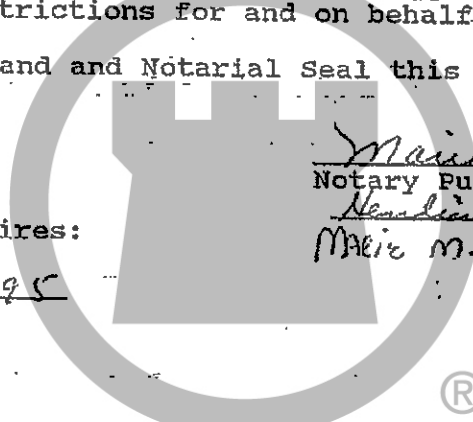
Before me, a Notary Public in and for said County and State, personally appeared George P. Sweet, the General Manager of Waterstone Land Company, L.P., an Indiana limited partnership, who acknowledged execution of the foregoing Supplemental Declaration of Covenants and Restrictions for and on behalf of said partnership.

WITNESS my hand and Notarial Seal this 22 day of December 1992.

*Marie M. Vick*  
Notary Public Residing in  
Newburgh County  
*Marie M. Vick*

My Commission Expires:

May 24, 1995



This instrument prepared by Tom Charles Huston, Attorney at Law,  
1313 Merchants Bank Bldg., 11 S. Meridian St., Indianapolis,  
Indiana 46204.

CHICAGO TITLE

TCH00699

*Q252060*

## EXHIBIT A

### Land Description - Windpointe

Part of the West Half of Section 33, Township 18 North, Range 4 East in Hamilton County, Indiana, being described as follows:

Commencing at an iron pipe at the southwest corner of said Section 33; thence on an assumed bearing of North 00 degrees 29 minutes 49 seconds West along the west line of southwest quarter of said Section 33 a distance of 998.30 feet to the Point of Beginning; thence continuing North 00 degrees 29 minutes 49 seconds West along said west line a distance of 200.50 feet; thence North 89 degrees 32 minutes 05 seconds East parallel with said south line a distance of 250.00 feet; thence North 00 degrees 29 minutes 49 seconds West parallel with said west line a distance of 174.54 feet to a point distant 50.00 feet north of the south line of the north half of said southwest quarter section; thence South 89 degrees 34 minutes 56 seconds West parallel with the south line of said half-quarter section a distance of 250.00 feet to a point on the west line of said half-quarter section; thence North 00 degrees 29 minutes 49 seconds West along said west line a distance of 150.81 feet to a point distant 1119.60 feet south of the northwest corner of said southwest quarter, said point being the southwest corner of the tract of land described in a deed to Joseph D. and Sue E. Zaharako (Deed record 296, Page 630, Office of the Hamilton County Recorder); thence North 89 degrees 20 minutes 34 seconds East along the south line of said Zaharako tract a distance of 251.47 feet (250.0 feet, deed) to a 1 inch iron pipe at the southeast corner of said tract as called for in said Zaharako deed; thence North 00 degrees 29 minutes 49 seconds West parallel with the west line of said southwest quarter and along the east line of said Zaharako tract a distance of 198.74 feet (200 feet, deed); thence South 89 degrees 37 minutes 46 seconds West parallel with the north line of said southwest quarter and along the north line of said Zaharako tract a distance of 251.47 feet (250.0 feet, deed) to the west line of said southwest quarter at a point distant 919.60 feet south of the northwest corner thereof; thence North 00 degrees 29 minutes 49 seconds West along said west line a distance of 231.60 feet to a point distant 688.00 feet south of the northwest corner of said southwest quarter, said point being the southwest corner of the second tract of land described in a deed to Robert E. and Helen D. Aurelius (Deed Record 157, Page 210); thence North 89 degrees 32 minutes 49 seconds East along the south line of said Aurelius tract a distance of 375.19 feet (374.0 feet, deed) to a 1 inch iron pipe at the southeast corner of said tract as called for in said Aurelius deed; thence North 00 degrees 33 minutes 29 seconds West along the east line of the second and first tracts of land described in said Aurelius deed a distance of 192.49 feet (193.0 feet, deed) to a 5/8 inch rebar at the northeast corner of said first tract as called for in said Aurelius deed; thence North 01 degrees 37 minutes 27 seconds West a distance of 49.98 feet to the southeast corner of the tract of land described in a deed to Jerry P. and Diane D. Renihan (Instrument No. 87-4881); thence North 00 degrees 20 minutes 44 seconds West along the east line of said tract and along the east line of the second tract of land described in another deed to Jerry P. and Diane D. Renihan (Instrument No. 90-323) a distance of 294.76 feet (295.0 feet, deeds) to a 1 inch iron pipe at the southeast corner of the first tract

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of land described in said Instrument No. 90-323 and as called for therein; thence North 00 degrees 42 minutes 36 seconds West along the east line of said first Renihan tract of land a distance of 149.48 feet (150.0 feet; deed) to a 1 inch iron pipe;  
thence North 04 degrees 37 minutes 40 seconds East a distance of 124.62 feet;  
thence North 64 degrees 55 minutes 31 seconds East a distance of 78.63 feet;  
thence North 40 degrees 00 minutes 00 seconds East a distance of 50.00 feet;  
thence North 00 degrees 00 minutes 00 seconds East a distance of 70.19 feet;  
thence North 26 degrees 23 minutes 08 seconds West a distance of 151.59 feet;  
thence North 00 degrees 00 minutes 00 seconds East a distance of 103.30 feet;  
thence North 12 degrees 00 minutes 00 seconds East a distance of 116.26 feet;  
thence North 67 degrees 00 minutes 00 seconds East a distance of 46.34 feet;  
thence North 07 degrees 14 minutes 11 seconds East a distance of 156.02 feet;  
thence North 12 degrees 00 minutes 00 seconds East a distance of 121.71 feet;  
thence North 23 degrees 55 minutes 38 seconds East a distance of 175.63 feet;  
thence North 43 degrees 23 minutes 59 seconds East a distance of 183.81 feet;  
thence North 76 degrees 12 minutes 08 seconds East a distance of 187.95 feet;  
thence South 72 degrees 14 minutes 38 seconds East a distance of 365.62 feet;  
thence South 30 degrees 40 minutes 02 seconds East a distance of 199.40 feet;  
thence South 06 degrees 30 minutes 54 seconds East a distance of 135.17 feet;  
thence South 00 degrees 00 minutes 00 seconds East a distance of 784.83 feet;  
thence South 47 degrees 00 minutes 00 seconds West a distance of 255.18 feet;  
thence South 00 degrees 00 minutes 00 seconds East a distance of 387.00 feet;  
thence South 25 degrees 00 minutes 00 seconds East a distance of 18.32 feet;  
thence North 72 degrees 00 minutes 00 seconds East a distance of 131.31 feet;  
thence North 80 degrees 00 minutes 00 seconds East a distance of 194.24 feet;  
thence South 38 degrees 00 minutes 00 seconds East a distance of 139.82 feet;  
thence South 20 degrees 00 minutes 00 seconds West a distance of 1246.54 feet;  
thence South 88 degrees 00 minutes 00 seconds West a distance of 126.86 feet;  
thence South 66 degrees 00 minutes 00 seconds West a distance of 134.78 feet;  
thence South 00 degrees 00 minutes 00 seconds East a distance of 370.76 feet;  
thence North 70 degrees 00 minutes 00 seconds West a distance of 516.34 feet;  
thence North 22 degrees 00 minutes 00 seconds West a distance of 133.30 feet;  
thence South 90 degrees 00 minutes 00 seconds West a distance of 50.00 feet;  
thence South 68 degrees 28 minutes 41 seconds West a distance of 105.13 feet;  
thence North 00 degrees 29 minutes 49 seconds West parallel with the west line of said southwest quarter a distance of 260.00 feet; thence South 89 degrees 32 minutes 05 seconds West parallel with the south line of said southwest quarter a distance of 225.00 feet to the Point of Beginning. Containing 73.390 acres, more or less.

This Instrument Recorded 12-31-92  
Sharon K. Cherny, Recorder, Hamilton County, IN

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COVENANTS AND RESTRICTIONS  
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WINDPOINTE

HAMILTON COUNTY, IN

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W I T N E S S E S T H A T:

WHEREAS, the following facts are true:

A. Declarant is the sole owner of the fee simple title to the real estate located in Hamilton County, Indiana, more particularly described in Exhibit A attached hereto and incorporated herein by this reference.

B. This Declaration is a Supplemental Declaration as that term is defined in the Declaration of Covenants and Restrictions.

C. Declarant intends to subdivide the Parcel into Lots upon each of which a Residence may be constructed.

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"Lot" means a numerically designated subdivided parcel of land depicted on a Plat.

"Owner" means any Person, including Declarant, who at any time owns the fee simple title to a Lot.

"Parcel" means that part of the real estate described in Exhibit A which is subject to the covenants, restrictions, easements, charges and liens imposed by the Declaration of Covenants and Restrictions.

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"Section" means that part of the Parcel which is depicted on a Plat.

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2. Declaration. Declarant hereby declares that, in addition to the covenants, restrictions, easements, charges and liens imposed by the Declaration of Covenants and Restrictions, the Parcel shall be held, transferred, sold, conveyed and occupied subject to the covenants, restrictions, easements, charges and liens hereinafter set forth.

3. Land Use. Lots may be used only for residential purposes as provided in the Declaration of Covenants and Restrictions. No portion of any Lot may be sold or subdivided such that there will be thereby a greater number of houses in a Section than the number of original Lots shown on a Plat of such Section.

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(b) Size of Residence. Except as otherwise provided herein, no residence may be constructed on any Lot unless such Residence, exclusive of open porches, attached garages and basements, shall have a ground floor area of 2,500 square feet if a one-story structure, or 1,600 square feet if a higher structure, but in the case of a building higher than one story, there must also be

at least 800 square feet in addition to the ground floor area and the total floor area shall not be less than 3,000 square feet.

(c) Temporary Structures. No trailer, shack, tent, boat, basement, garage or other outbuilding may be used at any time as a dwelling, temporary or permanent, nor may any structure of a temporary character be used as a dwelling.

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(g) Storage Tanks. Any gas or oil storage tanks used in connection with a Lot shall be either buried or located in a Residence such that they are completely concealed from public view.

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(h) Construction and Landscaping. All construction upon, landscaping of and other improvement to a Lot shall be completed strictly in accordance with the Lot Development Plan approved by the Architectural Review Board. All landscaping specified on the landscaping plan approved by the Architectural Review Board shall be installed on the Lot strictly in accordance with such approved plan within thirty (30) days following substantial completion of the Residence unless the Board agrees to a later landscaping completion date. Unless a delay is caused by strikes, war, court injunction or acts of God, the Owner of any Lot which on the date of purchase from Declarant is not improved with a Residence shall commence construction of a Residence upon the Lot within three (3) years from the date the Owner acquired title thereto and shall complete construction of such Residence within one (1) year after the date of commencement of the building process, but in no event later than four (4) years after the date the Owner acquired title to the Lot unless such Lot is adjacent to a Lot upon which the Owner has constructed a Residence in which such Owner permanently resides. If the Owner fails to commence or complete construction of a Residence within the time periods specified herein, or if the Owner should, without Declarant's written approval, sell, contract to sell, convey, or otherwise dispose of, or attempt to sell, convey or otherwise dispose of, the Lot before completion of construction of a Residence on the Lot; then, in any of such events, Declarant may:

(i) re-enter the lot and divest the Owner of title thereto by tendering to the Owner or to the Clerk of the Circuit Court of Hamilton County the lesser of (i) the same net dollar amount as was received by Declarant from such Owner as consideration for the conveyance by Declarant of the Lot, together with such actual costs, if any, as the Owner may prove to have been incurred in connection with the commencement of construction of a Residence on the Lot and (ii) the then fair market value of the Lot, as determined by averaging two (2) appraisals made by qualified appraisers appointed by the Judge of the Hamilton County Circuit or Superior Court;

(ii) obtain injunctive relief to force the Owner to proceed with construction of any Residence, a Lot Development Plan for which has been approved by the Architectural Review Board upon application by such Owner; or



(iii) pursue other remedies at law or in equity as may be available to Declarant.

The failure of the Owner of a Lot to apply for approval of, or receive approval from, the Architectural Review Board of a Lot Development Plan shall not relieve such Owner from his obligation to commence and complete construction of a Residence upon the Lot within the time periods specified herein. For the purposes of this subparagraph (h), construction of a Residence will be deemed "completed" when the exterior of the Residence (including but not limited to the foundation, walls, roof, windows, entry doors, gutters, downspouts, exterior trim, paved driveway and landscaping) has been completed in conformity with the Lot Development Plan.

(i) Mailboxes. All mailboxes installed upon Lots shall be uniform and shall be of a type, color and manufacture approved by the Architectural Review Board. Such mailboxes shall be installed upon posts approved as to type, size and location by the Architectural Review Board.

(j) Septic Systems. No septic tank, absorption field or any other on-site sewage disposal system (other than a lateral main connected to a sanitary sewerage collection system operated by the City of Carmel or a successor public agency or public utility) shall be installed or maintained on any Lot.

(k) Water Systems. No private or semi-private water supply system may be located upon any Lot which is not in compliance with regulations or procedures adopted or established by the Indiana State Board of Health, or other civil authority having jurisdiction. To the extent that domestic water service is available from a water line located within 200 feet of the lot line maintained by a public or private utility company, each Owner shall connect to such water line to provide water for domestic use on the Lot and shall pay all connection, availability or other charges lawfully established with respect to connections thereto. Notwithstanding the foregoing, an Owner may establish, maintain and use an irrigation water well on his Lot as long as the well does not adversely affect the normal pool level of any Lake.

(l) Drainage. In the event storm water drainage from any Lot or Lots flows across another Lot, provision shall be made by the Owner of such Lot to permit such drainage to continue, without restriction or reduction, across the downstream Lot and into the natural drainage channel or course, although no specific drainage easement

for such flow of water is provided on the Plat. To the extent not maintained by the Drainage Board, "Drainage Easements" reserved as drainage swales shall be maintained by the Owner of the Lot upon which such easements are located such that water from any adjacent Lot shall have adequate drainage along such swale. Lots within the Parcel may be included in a legal drain established by the Drainage Board. In such event, each Lot in the Parcel will be subject to assessment by the Drainage Board for the costs of maintenance of the portion of the Drainage System and/or the Lakes included in such legal drain, which assessment will be a lien against the Lot. The elevation of a Lot shall not be changed so as to affect materially the surface elevation or grade of surrounding Lots, Perimeter foundation drains, sump pump drains and downspouts shall not be outletted into streets or street rights-of-way. These drains shall be connected whenever feasible into a subsurface drainage tile. Each Owner shall maintain the subsurface drains and tiles located on his Lot and shall be liable for the cost of all repairs thereto or replacements thereof.

5. Maintenance of Lots.

(a) Vehicle Parking. No camper, motor home, truck, trailer, boat or disabled vehicle may be parked or stored overnight or longer on any Lot in open public view.

(b) Signs. Except for such signs as Declarant may in its absolute discretion display in connection with the development of Waterstone or the Parcel and the sale of Lots therein and such signs as may be located on the Community Area, no sign of any kind shall be displayed to the public view on any Lot except that one sign of not more than four (4) square feet may be displayed at any time for the purpose of advertising the property for sale or for rent, or may be displayed by a builder to advertise the property during construction and sale.

(c) Fencing. No fence, wall, hedge or shrub planting higher than eighteen (18) inches shall be permitted between the front property line and the front building set-back line except where such planting is located on a Landscape Easement or is part of Residence landscaping and the prime root thereof is within four (4) feet of the Residence. Trees shall not be deemed "shrubs" unless planted in such a manner as to constitute a "hedge". No chain link fence shall be erected upon a Lot if it would be visible from a street. No fence shall be erected or maintained on or within any Landscape Easement except such as may be installed by Declarant and subsequently replaced by the Corporation in such manner

as to preserve the uniformity of such fence. In no event may any fence be erected or maintained on any Lot without the prior approval of the Architectural Review Board, which may establish design standards for fences and further restrictions with respect to fencing, including limitations on (or prohibition of) the installation of fences in the rear yard of a Lot and along the bank of any Lake. All fences shall be kept in good repair. No fence, wall, hedge or shrub planting which obstructs sight lines at elevations between two (2) and six (6) feet above the street shall be placed or permitted to remain on any corner lot within the triangular area formed by the street property lines and a line connecting points 25 feet from the intersection of said street lines, or in the case of a street line with the edge of a driveway pavement or alley line. No tree shall be permitted to remain within such distances of such intersections unless the foliage line is maintained at sufficient height to prevent obstruction of such sight lines.

(d) Vegetation. An Owner shall not permit the growth of weeds and volunteer trees and bushes on his Lot, and shall keep his Lot reasonably clear from such unsightly growth at all times. If an Owner fails to comply with this Restriction, the Board of Directors shall cause the weeds to be cut and the Lot cleared of such growth at the expense of the Owner thereof and the Corporation shall have a lien against the cleared Lot for the expense thereof.

(e) Nuisances. No noxious or offensive activity shall be carried on upon any Lot nor shall anything be done thereon which may be, or may become, an annoyance or nuisance to the neighborhood. Barking dogs shall constitute a nuisance.

(f) Garbage and Refuse Disposal. No Lot shall be used or maintained as a dumping ground for trash. Rubbish, garbage or other waste shall be kept in sanitary containers out of public view. All equipment for storage or disposal of such materials shall be kept clean and sanitary.

(g) Livestock and Poultry. No animals, livestock or poultry of any kind shall be raised, bred or kept on any Lot, except that dogs, cats or other household pets may be kept provided that they are not kept, bred or maintained for any commercial purpose. The owners of such permitted pets shall confine them to their respective Lots such that they will not be a nuisance. Owners of

dogs shall so control or confine them so as to avoid barking which will annoy or disturb adjoining Owners.

(h) Outside Burning. No trash, leaves, or other materials shall be burned upon a Lot if smoke therefrom would blow upon any other Lot and, then, only in acceptable incinerators and in compliance with all applicable legal requirements.

(i) Antennas and Receivers. No satellite receiver, down-link or exterior antenna shall be permitted on any Lot without the prior written consent of the Architectural Review Board. Unless consent thereto is granted by a majority of the Owners, the Architectural Review Board shall not give its consent to the installation of any exterior television antenna if television reception is available from underground cable connections serving the Lot nor shall it give its consent to the installation of any other exterior antenna unless all Owners of Lots within 200 feet of the Lot upon which the proposed antenna would be erected consent in writing to the installation thereof. No satellite receiver or down-link approved by the Architectural Review Board shall be located on a Lot in such a manner as to be visible at ground level from any public way or from any other Lot.

(j) Exterior Lights. Except for Path Lights, no exterior lights shall be erected or maintained between the building line and rear lot line so as to shine or reflect directly upon another Lot.

(k) Electric Bug Killers. Electric bug killers, "zappers" and other similar devices shall not be installed at a location or locations which will result in the operation thereof becoming a nuisance or annoyance to other Owners and shall only be operated when outside activities require the use thereof and not continuously.

6. General Community Rules. Each Lot shall be subject to the guidelines, rules, regulations and procedures adopted by the Architectural Review Board pursuant to Paragraph 16(a)(iii) of the Declaration of Covenants and Restrictions, and each Owner of a Lot shall at all times comply therewith.

7. Assessments. The Board of Directors may make Assessments to cover any costs incurred in enforcing these covenants or in undertaking any maintenance or other activity that is the responsibility of the Owner of a Lot hereunder but which such Owner has not undertaken as required hereunder. Any such Assessment shall be assessed only against those Owners whose failure to comply with the requirements of these covenants necessitated the action to

enforce these covenants or the undertaking of the maintenance or other activity.

8. Enforcement. The right to enforce each of the foregoing Restrictions by injunction, together with the right to cause the removal by due process of law of structures erected or maintained in violation thereof, is reserved to Declarant, the Corporation, the Architectural Review Board, the Owners of the Lots in the Parcel, their heirs and assigns, and to the Zoning Authority, their successors and assigns, who are entitled to such relief without being required to show any damage of any kind to Declarant, the Corporation, the Architectural Review Board, any Owner or Owners, or such Zoning Authority by or through any such violation or attempted violation. Under no circumstances shall Declarant, the Corporation or the Architectural Review Board be liable for damages of any kind to any Person for failure to abide by, enforce or carry out any provision or provisions of this Supplemental Declaration. There shall be no rights of reversion or forfeiture of title resulting from any violations.

9. Severability. Invalidation of any of these covenants and restrictions or any part thereof by judgment or court order shall not affect or render the remainder of said covenants and restrictions invalid or inoperative.

10. Non-Liability of Declarant. Declarant shall have no duties, obligations or liabilities hereunder except such as are expressly assumed by Declarant, and no duty of, or warranty by, Declarant shall be implied by or inferred from any term or provision of this Supplemental Declaration.

11. General Provisions. This Supplemental Declaration may be amended at any time in the manner provided in Paragraph 23 of the Declaration of Covenants and Restrictions except that no amendment adopted pursuant to Paragraph 23(a) of the Declaration of Covenants and Restrictions shall be effective as against a Mortgagee who subsequently acquires title to a Lot unless approved by at least two-thirds (2/3) of the Mortgagees who hold first mortgages on the Lots in the Parcel (based on one vote for each first mortgage owned) or at least two-thirds (2/3) of the Owners of the Lots in the Parcel (excluding Declarant).

Except as the same may be amended from time to time, the foregoing restrictions will be in full force and effect until January 1, 2023, at which time they will be automatically extended for successive periods of ten (10) years, unless by a vote of the majority of the then Owners of Lots in the Parcel it is agreed that these Restrictions shall terminate in whole or in part.

IN WITNESS WHEREOF, this Supplemental Declaration has been executed as of the date first above written.

WATERSTONE LAND COMPANY, L.P.

By *George P. Sweet*  
George P. Sweet  
General Manager

STATE OF INDIANA )  
                          )  
COUNTY OF MARION )

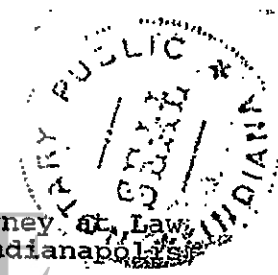
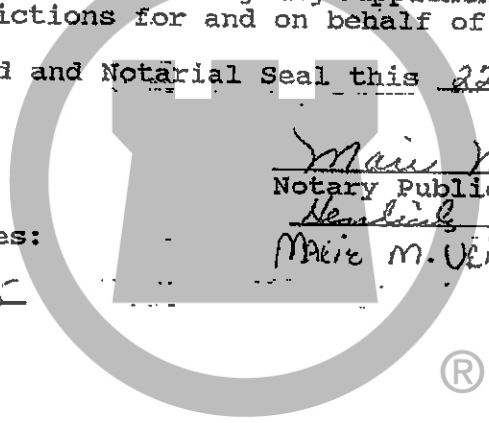
SS: . . . . .

Before me, a Notary Public in and for said County and State, personally appeared George P. Sweet, the General Manager of Waterstone Land Company, L.P., an Indiana limited partnership, who acknowledged execution of the foregoing Supplemental Declaration of Covenants and Restrictions for and on behalf of said partnership.

WITNESS my hand and Notarial Seal this 22 day of December 1992.

*Marie M. Veick*  
Notary Public Residing in  
*Hessville* County  
*Marie M. Veick*

My Commission Expires:  
*May 24, 1995*



This instrument prepared by Tom Charles Huston, Attorney at Law, 1313 Merchants Bank Bldg., 11 S. Meridian St., Indianapolis, Indiana 46204.

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**EXHIBIT A**

**Land Description - Windpointe**

**Part of the West Half of Section 33, Township 18 North, Range 4 East in Hamilton County, Indiana, being described as follows:**

Commencing at an iron pipe at the southwest corner of said Section 33; thence on an assumed bearing of North 00 degrees 29 minutes 49 seconds West along the west line of southwest quarter of said Section 33 a distance of 998.30 feet to the Point of Beginning; thence continuing North 00 degrees 29 minutes 49 seconds West along said west line a distance of 200.50 feet; thence North 89 degrees 32 minutes 05 seconds East parallel with said south line a distance of 250.00 feet; thence North 00 degrees 29 minutes 49 seconds West parallel with said west line a distance of 174.54 feet to a point distant 50.00 feet north of the south line of the north half of said southwest quarter section; thence South 89 degrees 34 minutes 56 seconds West parallel with the south line of said half-quarter section a distance of 250.00 feet to a point on the west line of said half-quarter section; thence North 00 degrees 29 minutes 49 seconds West along said west line a distance of 150.81 feet to a point distant 1119.60 feet south of the northwest corner of said southwest quarter, said point being the southwest corner of the tract of land described in a deed to Joseph D. and Sue E. Zaharako (Deed record 296, Page 630, Office of the Hamilton County Recorder); thence North 89 degrees 20 minutes 34 seconds East along the south line of said Zaharako tract a distance of 251.47 feet (250.0 feet, deed) to a 1 inch iron pipe at the southeast corner of said tract as called for in said Zaharako deed; thence North 00 degrees 29 minutes 49 seconds West parallel with the west line of said southwest quarter and along the east line of said Zaharako tract a distance of 198.74 feet (200 feet, deed); thence South 89 degrees 37 minutes 46 seconds West parallel with the north line of said southwest quarter and along the north line of said Zaharako tract a distance of 251.47 feet (250.0 feet, deed) to the west line of said southwest quarter at a point distant 919.60 feet south of the northwest corner thereof; thence North 00 degrees 29 minutes 49 seconds West along said west line a distance of 231.60 feet to a point distant 688.00 feet south of the northwest corner of said southwest quarter, said point being the southwest corner of the second tract of land described in a deed to Robert E. and Helen D. Aurelius (Deed Record 157, Page 210); thence North 89 degrees 32 minutes 49 seconds East along the south line of said Aurelius tract a distance of 375.19 feet (374.0 feet, deed) to a 1 inch iron pipe at the southeast corner of said tract as called for in said Aurelius deed; thence North 00 degrees 33 minutes 29 seconds West along the east line of the second and first tracts of land described in said Aurelius deed a distance of 192.49 feet (193.0 feet, deed) to a 5/8 inch rebar at the northeast corner of said first tract as called for in said Aureliys deed; thence North 01 degrees 37 minutes 27 seconds West a distance of 49.98 feet to the southeast corner of the tract of land described in a deed to Jerry P. and Diane D. Renihan (Instrument No. 87-4881); thence North 00 degrees 20 minutes 44 seconds West along the east line of said tract and along the east line of the second tract of land described in another deed to Jerry P. and Diane D. Renihan (Instrument No. 90-323) a distance of 294.76 feet (295.0 feet, deeds) to a 1 inch iron pipe at the southeast corner of the first tract

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of land described in said Instrument No. 90-323 and as called for therein; thence North 00 degrees 42 minutes 36 seconds West along the east line of said first Renihan tract of land a distance of 149.48 feet (150.0 feet, deed) to a 1 inch iron pipe;  
thence North 04 degrees 37 minutes 40 seconds East a distance of 124.62 feet;  
thence North 64 degrees 55 minutes 31 seconds East a distance of 78.63 feet;  
thence North 40 degrees 00 minutes 00 seconds East a distance of 50.00 feet;  
thence North 00 degrees 00 minutes 00 seconds East a distance of 70.19 feet;  
thence North 26 degrees 23 minutes 08 seconds West a distance of 151.59 feet;  
thence North 00 degrees 00 minutes 00 seconds East a distance of 103.30 feet;  
thence North 12 degrees 00 minutes 00 seconds East a distance of 116.26 feet;  
thence North 67 degrees 00 minutes 00 seconds East a distance of 46.34 feet;  
thence North 07 degrees 14 minutes 11 seconds East a distance of 156.02 feet;  
thence North 12 degrees 00 minutes 00 seconds East a distance of 121.71 feet;  
thence North 23 degrees 55 minutes 38 seconds East a distance of 175.63 feet;  
thence North 43 degrees 23 minutes 59 seconds East a distance of 183.81 feet;  
thence North 76 degrees 12 minutes 08 seconds East a distance of 187.95 feet;  
thence South 72 degrees 14 minutes 38 seconds East a distance of 365.62 feet;  
thence South 30 degrees 40 minutes 02 seconds East a distance of 199.40 feet;  
thence South 06 degrees 30 minutes 54 seconds East a distance of 135.17 feet;  
thence South 00 degrees 00 minutes 00 seconds East a distance of 784.83 feet;  
thence South 47 degrees 00 minutes 00 seconds West a distance of 255.18 feet;  
thence South 00 degrees 00 minutes 00 seconds East a distance of 387.00 feet;  
thence South 25 degrees 00 minutes 00 seconds East a distance of 18.32 feet;  
thence North 72 degrees 00 minutes 00 seconds East a distance of 131.31 feet;  
thence North 80 degrees 00 minutes 00 seconds East a distance of 194.24 feet;  
thence South 38 degrees 00 minutes 00 seconds East a distance of 139.82 feet;  
thence South 20 degrees 00 minutes 00 seconds West a distance of 1246.54 feet;  
thence South 88 degrees 00 minutes 00 seconds West a distance of 126.86 feet;  
thence South 66 degrees 00 minutes 00 seconds West a distance of 134.78 feet;  
thence South 00 degrees 00 minutes 00 seconds East a distance of 370.76 feet;  
thence North 70 degrees 00 minutes 00 seconds West a distance of 516.34 feet;  
thence North 22 degrees 00 minutes 00 seconds West a distance of 133.30 feet;  
thence South 90 degrees 00 minutes 00 seconds West a distance of 50.00 feet;  
thence South 68 degrees 28 minutes 41 seconds West a distance of 105.13 feet;  
thence North 00 degrees 29 minutes 49 seconds West parallel with the west line of said southwest quarter a distance of 260.00 feet; thence South 89 degrees 32 minutes 05 seconds West parallel with the south line of said southwest quarter a distance of 225.00 feet to the Point of Beginning. Containing 73.390 acres, more or less.

This Instrument Recorded  
Sharon K. Cherry, Recorder, Hamilton County, IN

12-31-92

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